Investment Report for the Quarter Ended December 31, 2025
City of Chula Vista

City of Chula Vista | As of December 31, 2025

Portfolio Characteristics

Average Modified Duration	1.70
Average Coupon	3.69%
Average Purchase YTM	4.17%
Average Market YTM	3.68%
Average Credit Quality*	AA
Average Final Maturity	1.88
Average Life	1.84

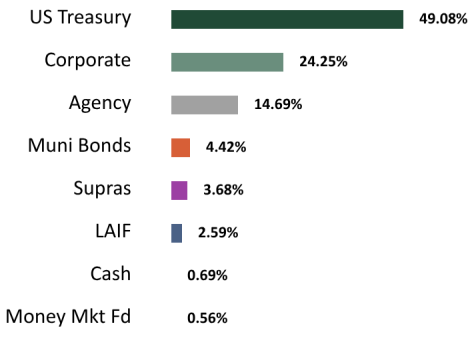
Account Summary

	End Values as of 11/30/2025	End Values as of 12/31/2025
Market Value	612,706,356.62	629,239,542.84
Accrued Interest	5,214,342.91	5,462,141.63
Total Market Value	**617,920,699.53**	**634,701,684.47**
Income Earned	1,500,697.43	2,716,854.80
Cont/WD	(14,985,809.71)	15,000,000.00
Par	609,455,836.37	626,144,701.16
Book Value	606,529,951.12	623,429,784.36
Cost Value	601,927,400.01	618,648,598.47

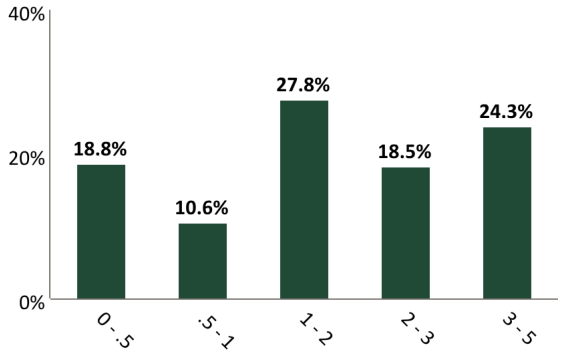
Top Issuers

United States	49.08%
Farm Credit System	10.75%
Federal Home Loan Banks	3.94%
LAIF	2.59%
International Bank for Recon and Dev	1.62%
State of California	1.48%
Morgan Stanley	1.45%
Inter-American Development Bank	1.43%

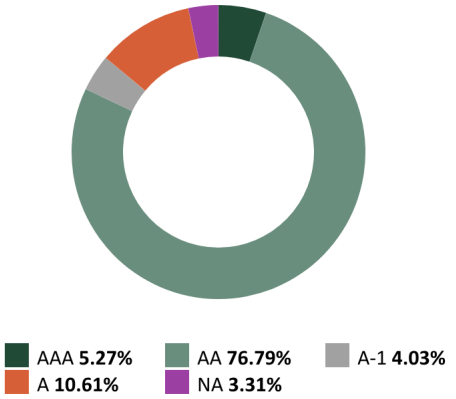
Sector Allocation



Maturity Distribution



Credit Quality*



*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

STATEMENT OF COMPLIANCE

City of Chula Vista | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	3.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (Corporate & Commercial Paper; MV)	10.0	1.4	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	24.2	Compliant	

STATEMENT OF COMPLIANCE

City of Chula Vista | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (Corporate & Commercial Paper; MV)	10.0	1.4	Compliant	
Max % Issuer (MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	14.7	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	16.3	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV; Money Market Fund & Mutual Fund)	20.0	0.6	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100.0	3.9	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	3	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100.0	0.5	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV; Money Market Fund & Mutual Fund)	20.0	0.6	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE

City of Chula Vista | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	1	Compliant	
REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.7	Compliant	
Max % Issuer (MV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	49.1	Compliant	
Max Maturity (Years)	5	4	Compliant	

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3133ENMM9	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.44 01/27/2026	3,500,000.00	02/01/2022 1.55%	3,485,300.00 3,499,737.50	99.85 3.60%	3,494,704.50 21,560.00	0.56% (5,033.00)	Aa1/AA+ AA+	0.07 0.07
3133ENRG7	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.22 03/10/2026	3,500,000.00	03/08/2022 2.56%	3,498,250.00 3,499,918.66	99.72 3.67%	3,490,340.00 23,957.50	0.55% (9,578.66)	Aa1/AA+ AA+	0.19 0.19
3133ERDZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026	6,000,000.00	05/06/2024 4.85%	5,988,360.00 5,997,974.96	100.39 3.60%	6,023,412.00 41,958.33	0.96% 25,437.04	Aa1/AA+ AA+	0.35 0.35
3130AWGR5	FEDERAL HOME LOAN BANKS 4.375 06/12/2026	5,000,000.00	06/28/2023 4.45%	4,989,050.00 4,998,355.98	100.29 3.69%	5,014,690.00 11,545.14	0.80% 16,334.02	Aa1/AA+ AA+	0.45 0.44
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 07/27/2026	3,000,000.00	10/24/2022 4.51%	2,998,950.00 2,999,841.58	100.48 3.64%	3,014,274.00 57,750.00	0.48% 14,432.42	Aa1/AA+ AA+	0.57 0.55
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.125 08/24/2026	1,666,000.00	09/09/2022 3.58%	1,637,861.26 1,661,423.80	99.71 3.58%	1,661,150.27 18,366.49	0.26% (273.53)	Aa1/AA+ AA+	0.65 0.63
3133EPUW3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 09/01/2026	6,000,000.00	09/25/2023 4.96%	5,966,280.00 5,992,349.24	100.74 3.61%	6,044,190.00 95,000.00	0.96% 51,840.76	Aa1/AA+ AA+	0.67 0.64
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	5,250,000.00	08/30/2023 4.67%	5,243,332.50 5,248,476.17	100.69 3.60%	5,286,193.50 74,192.71	0.84% 37,717.33	Aa1/AA+ AA+	0.70 0.67
3133EJD55	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.3 09/28/2026	1,000,000.00	09/28/2022 4.14%	968,590.00 994,195.28	99.76 3.62%	997,642.00 8,525.00	0.16% 3,446.72	Aa1/AA+ AA+	0.74 0.72
3130ARHY0	FEDERAL HOME LOAN BANKS 3.0 10/21/2026	3,750,000.00	03/24/2022 3.00%	3,750,000.00 3,750,000.00	99.45 3.69%	3,729,453.75 21,875.00	0.59% (20,546.25)	Aa1/AA+ AA+	0.80 0.78
3130APRK3	FEDERAL HOME LOAN BANKS 1.43 11/23/2026	2,600,000.00	02/28/2022 1.92%	2,541,500.00 2,588,969.92	98.12 3.59%	2,551,036.80 3,924.56	0.41% (37,933.12)	Aa1/AA+ AA+	0.90 0.87
3130ATVE4	FEDERAL HOME LOAN BANKS 4.5 12/11/2026	1,650,000.00	11/30/2022 4.09%	1,675,007.40 1,655,844.12	100.90 3.51%	1,664,924.25 4,125.00	0.26% 9,080.13	Aa1/AA+ AA+	0.94 0.91
3130AYPN0	FEDERAL HOME LOAN BANKS 4.125 01/15/2027	6,500,000.00	01/26/2024 4.20%	6,486,090.00 6,495,127.64	100.64 3.49%	6,541,613.00 123,635.42	1.04% 46,485.36	Aa1/AA+ AA+	1.04 0.99
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	7,000,000.00	04/18/2024 4.88%	6,928,250.00 6,969,919.93	101.18 3.51%	7,082,502.00 83,125.00	1.13% 112,582.07	Aa1/AA+ AA+	1.23 1.18
3133ERDS7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/06/2027	5,500,000.00	06/27/2024 4.57%	5,525,630.00 5,512,052.50	101.63 3.49%	5,589,760.00 39,913.19	0.89% 77,707.50	Aa1/AA+ AA+	1.34 1.29
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.375 09/15/2027	3,500,000.00	09/08/2022 3.85%	3,487,890.00 3,495,890.66	99.79 3.50%	3,492,688.50 34,781.25	0.56% (3,202.16)	Aa1/AA+ AA+	1.71 1.63

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 10/27/2027	3,500,000.00	10/24/2022 4.92%	3,498,460.00 3,499,440.92	101.44 3.55%	3,550,533.00 27,222.22	0.56% 51,092.08	Aa1/AA+ AA+	1.82 1.73
3133ERGL9	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 06/07/2028	6,000,000.00	06/25/2024 4.44%	6,012,120.00 6,007,463.63	102.23 3.53%	6,133,728.00 18,000.00	0.97% 126,264.37	Aa1/AA+ AA+	2.44 2.28
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	5,250,000.00	08/30/2023 4.35%	5,281,920.00 5,266,975.00	102.20 3.62%	5,365,536.75 80,718.75	0.85% 98,561.75	Aa1/AA+ AA+	2.66 2.45
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	6,400,000.00	11/10/2023 4.70%	6,379,648.00 6,388,336.87	102.66 3.64%	6,569,939.20 39,466.67	1.04% 181,602.33	Aa1/AA+ AA+	2.87 2.65
3133ERAK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029	5,000,000.00	04/25/2024 4.76%	4,915,350.00 4,944,112.29	102.41 3.59%	5,120,565.00 49,218.75	0.81% 176,452.71	Aa1/AA+ AA+	3.27 3.00
Total Agency		**91,566,000.00**	**4.24%**	**91,257,839.16** **91,466,406.67**	**100.94** **3.58%**	**92,418,876.52** **878,860.98**	**14.69%** **952,469.86**		**1.34** **1.26**
CASH									
PP3112$02	Neighborhood Bank CASH	4,232,974.73	-- 4.10%	4,232,974.73 4,232,974.73	1.00 4.10%	4,232,974.73 0.00	0.67% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	69,185.28	--	69,185.28 69,185.28	1.00	69,185.28 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	13,008.51	--	13,008.51 13,008.51	1.00	13,008.51 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Cash	6,824.89	-- 0.00%	6,824.89 6,824.89	1.00 0.00%	6,824.89 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	744.23	--	744.23 744.23	1.00	744.23 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**4,322,737.64**	**4.09%**	**4,322,737.64** **4,322,737.64**	**1.00** **4.09%**	**4,322,737.64** **0.00**	**0.69%** **0.00**		**0.00** **0.00**
CORPORATE									
713448DF2	PEPSICO INC 2.85 02/24/2026	1,872,000.00	10/04/2022 4.31%	1,785,214.08 1,868,217.56	99.85 3.88%	1,869,120.86 18,821.40	0.30% 903.30	A1/A+ NA	0.15 0.14
17275RBC5	CISCO SYSTEMS INC 2.95 02/28/2026	3,500,000.00	11/22/2022 4.31%	3,353,490.00 3,492,883.10	99.83 4.00%	3,494,078.00 35,277.08	0.56% 1,194.90	A1/AA- NA	0.16 0.15

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
87612EBE5	TARGET CORP 2.5 04/15/2026	3,751,000.00	-- 4.26%	3,539,669.29 3,733,430.70	99.61 3.84%	3,736,536.14 19,796.94	0.59% 3,105.45	A2/A A	0.29 0.28
69371RR32	PACCAR FINANCIAL CORP 1.1 05/11/2026	3,000,000.00	10/03/2022 4.39%	2,673,850.54 2,967,781.59	99.00 3.92%	2,969,994.00 4,583.33	0.47% 2,212.41	A1/A+ NA	0.36 0.35
931142EM1	WALMART INC 3.05 07/08/2026	1,900,000.00	09/23/2022 4.09%	1,829,939.40 1,890,483.10	99.66 3.71%	1,893,616.00 27,848.19	0.30% 3,132.90	Aa2/AA AA	0.52 0.50
17275RBL5	CISCO SYSTEMS INC 2.5 09/20/2026	1,150,000.00	10/04/2022 4.04%	1,084,622.50 1,138,162.47	99.07 3.82%	1,139,348.70 8,065.97	0.18% 1,186.23	A1/AA- NA	0.72 0.70
654106AF0	NIKE INC 2.375 11/01/2026	1,035,000.00	08/02/2022 3.13%	1,003,598.10 1,028,849.11	98.83 3.81%	1,022,928.80 4,096.88	0.16% (5,920.32)	A2/A+ NA	0.84 0.81
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	1,185,000.00	08/01/2022 3.02%	1,160,092.98 1,180,124.45	98.92 3.83%	1,172,206.74 4,937.50	0.19% (7,917.71)	A2/A A	0.84 0.81
452308AX7	ILLINOIS TOOL WORKS INC 2.65 11/15/2026	1,421,000.00	10/14/2022 4.82%	1,305,557.96 1,396,411.54	99.08 3.73%	1,407,925.38 4,811.66	0.22% 11,513.84	A1/A+ NA	0.87 0.85
002824BF6	ABBOTT LABORATORIES 3.75 11/30/2026	1,000,000.00	10/17/2022 4.69%	964,363.96 992,115.08	100.00 3.75%	999,968.00 3,229.17	0.16% 7,852.92	Aa3/AA- NA	0.91 0.89
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	7,500,000.00	08/23/2024 4.29%	7,285,500.00 7,413,370.01	99.27 3.77%	7,445,332.50 18,437.50	1.18% 31,962.49	Aa3/A NA	0.92 0.89
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	6,500,000.00	01/26/2024 4.75%	6,521,645.00 6,507,640.59	101.03 3.86%	6,567,262.00 142,593.75	1.04% 59,621.41	A1/A AA-	1.05 0.99
61746BEF9	MORGAN STANLEY 3.625 01/20/2027	2,500,000.00	09/20/2023 5.62%	2,350,375.00 2,452,750.00	99.74 3.88%	2,493,490.00 40,529.51	0.40% 40,740.00	A1/A- A+	1.05 1.00
46647PBA3	JPMORGAN CHASE & CO 3.96 01/29/2027	2,500,000.00	09/20/2023 6.18%	2,396,750.00 2,496,638.37	99.98 5.12%	2,499,555.00 41,800.00	0.40% 2,916.63	A1/A AA-	1.08 0.07
06048WS84	BANK OF AMERICA CORP 2.75 03/02/2027	4,000,000.00	02/28/2022 2.75%	4,000,000.00 4,000,000.00	98.81 3.80%	3,952,428.00 36,361.11	0.63% (47,572.00)	A1/A- AA-	1.17 1.12
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	2,205,000.00	08/01/2022 3.34%	2,121,115.19 2,183,665.72	98.42 3.84%	2,170,211.72 17,707.38	0.34% (13,454.00)	A2/A- A	1.17 1.13
713448ER5	PEPSICO INC 2.625 03/19/2027	1,935,000.00	08/02/2022 3.14%	1,892,043.00 1,923,765.09	98.76 3.67%	1,911,093.08 14,391.56	0.30% (12,672.02)	A1/A+ NA	1.21 1.17
22160KAM7	COSTCO WHOLESALE CORP 3.0 05/18/2027	3,200,000.00	11/21/2022 4.29%	3,030,376.96 3,148,047.12	99.26 3.55%	3,176,464.00 11,466.67	0.50% 28,416.88	Aa3/AA AA	1.38 1.33
58933YBC8	MERCK & CO INC 1.7 06/10/2027	3,200,000.00	08/02/2022 3.16%	2,988,096.00 3,137,253.47	97.38 3.59%	3,116,057.60 3,173.33	0.50% (21,195.87)	Aa3/A+ NA	1.44 1.40
437076DB5	HOME DEPOT INC 4.875 06/25/2027	7,500,000.00	07/08/2024 4.76%	7,522,650.00 7,510,979.86	101.69 3.69%	7,626,825.00 6,093.75	1.21% 115,845.14	A2/A A	1.48 1.34

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
63743HFT4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027	7,500,000.00	09/10/2024 4.04%	7,517,400.00 7,509,681.20	100.46 3.84%	7,534,537.50 90,125.00	1.20% 24,856.30	A2/A- A	1.71 1.54
857477CP6	STATE STREET CORP 4.33 10/22/2027	7,500,000.00	11/08/2024 4.53%	7,458,525.00 7,474,551.19	101.01 3.74%	7,575,870.00 62,243.75	1.20% 101,318.81	Aa3/A AA-	1.81 1.63
46647PEE2	JPMORGAN CHASE & CO 5.571 04/22/2028	6,000,000.00	05/15/2024 5.19%	6,061,500.00 6,027,358.88	101.99 4.27%	6,119,358.00 64,066.50	0.97% 91,999.12	A1/A AA-	2.31 1.24
90331HPS6	US BANK NA 4.73 05/15/2028	6,500,000.00	05/22/2025 4.85%	6,504,550.00 6,503,590.97	101.01 4.24%	6,565,630.50 39,285.28	1.04% 62,039.53	A2/A+ A+	2.37 1.31
06406RCH8	BANK OF NEW YORK MELLON CORP 4.441 06/09/2028	5,000,000.00	06/17/2025 4.41%	5,003,250.00 5,002,362.00	100.76 4.10%	5,037,750.00 13,569.72	0.80% 35,388.00	Aa3/A AA-	2.44 1.38
532457DB1	ELI LILLY AND CO 4.0 10/15/2028	5,000,000.00	09/15/2025 3.82%	5,024,350.00 5,021,970.59	100.67 3.74%	5,033,670.00 72,777.78	0.80% 11,699.41	Aa3/A+ NA	2.79 2.51
61690DK72	MORGAN STANLEY BANK NA 5.016 01/12/2029	6,500,000.00	02/04/2025 4.89%	6,522,100.00 6,515,290.48	101.84 4.25%	6,619,496.00 153,057.67	1.05% 104,205.52	Aa3/A+ AA-	3.03 1.87
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	6,250,000.00	01/11/2024 4.56%	6,234,375.00 6,240,498.43	101.60 3.94%	6,349,825.00 128,906.25	1.01% 109,326.57	A1/A A+	3.04 2.76
74340XBL4	PROLOGIS LP 4.375 02/01/2029	5,000,000.00	11/06/2025 4.06%	5,044,250.00 5,042,017.20	100.96 4.04%	5,047,785.00 91,145.83	0.80% 5,767.80	A2/A NA	3.09 2.59
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	7,000,000.00	06/04/2024 4.77%	7,024,150.00 7,016,113.98	102.75 3.91%	7,192,570.00 116,938.89	1.14% 176,456.02	A2/A A+	3.16 2.86
09290DAA9	BLACKROCK INC 4.7 03/14/2029	6,800,000.00	03/08/2024 4.56%	6,843,180.00 6,827,377.75	102.22 3.95%	6,951,109.60 94,992.22	1.10% 123,731.85	Aa3/AA- NA	3.20 2.84
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	6,800,000.00	03/28/2024 4.98%	6,804,148.00 6,802,703.24	102.52 4.16%	6,971,122.00 81,124.76	1.11% 168,418.76	A2/A- AA-	3.26 2.96
58989V2H6	MET TOWER GLOBAL FUNDING 5.25 04/12/2029	7,000,000.00	04/18/2024 5.49%	6,928,250.00 6,952,706.64	103.31 4.16%	7,231,665.00 80,645.83	1.15% 278,958.36	Aa3/AA- AA-	3.28 2.96
91324PFG2	UNITEDHEALTH GROUP INC 4.8 01/15/2030	7,500,000.00	03/13/2025 4.74%	7,517,475.00 7,514,527.29	102.42 4.14%	7,681,732.50 166,000.00	1.22% 167,205.21	A2/A+ A	4.04 3.50
Total Corporate		**151,204,000.00**	**4.51%**	**149,296,452.96** **150,913,318.75**	**100.93** **3.96%**	**152,576,562.61** **1,718,902.17**	**24.25%** **1,663,243.86**		**2.08** **1.73**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	16,325,663.48	-- 3.98%	16,325,663.48 16,325,663.48	1.00 3.98%	16,325,663.48 0.00	2.59% 0.00	NA/NA NA	0.00 0.00

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
				16,325,663.48	**1.00**	**16,325,663.48**	**2.59%**		**0.00**
Total LAIF		**16,325,663.48**	**3.98%**	**16,325,663.48**	**3.98%**	**0.00**	**0.00**		**0.00**
LOCAL GOV INVESTMENT POOL									
90SDCP$00	County of San Diego Investment Pool	26,978.36	--	26,978.36	1.00	26,978.36	0.00%	NA/NA	0.00
			3.83%	26,978.36	3.83%	0.00	0.00	AAA	0.00
Total Local Gov Investment Pool		**26,978.36**	**3.83%**	**26,978.36**	**1.00**	**26,978.36**	**0.00%**		**0.00**
				26,978.36	**3.83%**	**0.00**	**0.00**		**0.00**
MONEY MARKET FUND									
X9USDJPMR	JPMORGAN:US GVT MM INST	3,478,587.36	--	3,478,587.36	1.00	3,478,587.36	0.55%	Aaa/ AAAm	0.00
			3.62%	3,478,587.36	3.62%	0.00	0.00	AAA	0.00
X9USDJPMR	JPMORGAN:US GVT MM INST	61,734.32	--	61,734.32	1.00	61,734.32	0.01%	Aaa/ AAAm	0.00
			3.62%	61,734.32	3.62%	0.00	0.00	AAA	0.00
Total Money Market Fund		**3,540,321.68**	**3.62%**	**3,540,321.68**	**1.00**	**3,540,321.68**	**0.56%**		**0.00**
				3,540,321.68	**3.62%**	**0.00**	**0.00**		**0.00**
MUNICIPAL BONDS									
13063DMA3	CALIFORNIA ST 2.65 04/01/2026	3,200,000.00	05/05/2022	3,127,936.00	99.74	3,191,641.60	0.51%	Aa2/AA-	0.25
			3.26%	3,195,454.97	3.69%	21,200.00	(3,813.37)	AA	0.24
817409N43	SEQUOIA CALIF UN HIGH SCH DIST 1.831 07/01/2026	2,050,000.00	10/26/2022	1,856,131.50	99.13	2,032,171.15	0.32%	Aaa/NA	0.50
			4.66%	2,023,891.22	3.61%	18,767.75	8,279.93	NA	0.49
446222US8	HUNTINGTON BEACH CALIF UN HIGH SCH DIST 1.208 08/01/2026	3,510,000.00	08/01/2022	3,241,765.80	98.57	3,459,964.95	0.55%	NA/AA-	0.58
			3.23%	3,471,077.58	3.71%	17,667.00	(11,112.63)	NA	0.57
544351MS5	LOS ANGELES CALIF 3.5 09/01/2026	1,085,000.00	09/23/2022	1,053,144.40	99.92	1,084,176.49	0.17%	Aa2/AA-	0.67
			4.30%	1,079,620.63	3.61%	12,658.33	4,555.85	NA	0.64
20772KEX3	CONNECTICUT ST 3.8 09/15/2026	3,000,000.00	09/14/2022	2,987,880.00	100.07	3,002,133.00	0.48%	Aa2/AA-	0.71
			3.91%	2,997,869.47	3.69%	33,566.67	4,263.53	AA	0.68

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91412HGF4	UNIVERSITY CALIF REVS 1.316 05/15/2027	1,340,000.00	08/30/2022 3.81%	1,194,878.00 1,297,873.25	96.78 3.75%	1,296,917.66 2,253.28	0.21% (955.59)	Aa2/AA AA	1.37 1.33
769036BP8	RIVERSIDE CALIF PENSION OBLIG 2.64 06/01/2027	1,500,000.00	11/03/2022 5.27%	1,341,120.00 1,450,938.31	98.42 3.80%	1,476,298.50 3,300.00	0.23% 25,360.19	NA/AA AA	1.42 1.37
817409N50	SEQUOIA CALIF UN HIGH SCH DIST 1.951 07/01/2027	2,150,000.00	08/30/2022 3.83%	1,969,658.00 2,094,243.07	97.70 3.54%	2,100,597.30 20,973.25	0.33% 6,354.23	Aaa/NA NA	1.50 1.46
786318LF0	SADDLEBACK VY UNI SCH DIST CALIF 2.4 08/01/2027	1,805,000.00	08/10/2022 3.34%	1,726,681.05 1,780,129.31	98.12 3.63%	1,771,076.83 18,050.00	0.28% (9,052.48)	Aa1/NA NA	1.58 1.52
797272QS3	SAN DIEGO CALIF CMNTY COLLEGE DIST 2.407 08/01/2027	1,300,000.00	08/04/2022 3.25%	1,249,326.00 1,283,961.11	98.28 3.53%	1,277,663.40 13,037.92	0.20% (6,297.71)	Aa1/AAA NA	1.58 1.52
62451FKL3	MOUNTAIN VIEW-WHISMAN CALIF SCH DIST 1.912 09/01/2027	970,000.00	10/13/2022 4.91%	844,928.20 927,374.63	97.32 3.59%	943,972.96 6,182.13	0.15% 16,598.33	Aaa/AAA NA	1.67 1.61
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	6,000,000.00	11/22/2024 4.48%	6,005,880.00 6,004,497.68	102.47 3.76%	6,148,200.00 112,500.00	0.98% 143,702.32	Aa2/AA- AA	3.58 3.23
Total Municipal Bonds		**27,910,000.00**	**3.97%**	**26,599,328.95** **27,606,931.25**	**99.58** **3.68%**	**27,784,813.84** **280,156.33**	**4.42%** **177,882.59**		**1.52** **1.41**
NEGOTIABLE CD									
01882MAC6	Alliant Credit Union 5.0 12/30/2027	249,000.00	12/21/2022 5.00%	249,000.00 249,000.00	102.49 3.70%	255,198.11 68.22	0.04% 6,198.11	NA/NA NA	2.00 1.89
Total Negotiable CD		**249,000.00**	**5.00%**	**249,000.00** **249,000.00**	**102.49** **3.70%**	**255,198.11** **68.22**	**0.04%** **6,198.11**		**2.00** **1.89**
SUPRANATIONAL									
4581X0CU0	INTER-AMERICAN DEVELOPMENT BANK 2.0 06/02/2026	3,000,000.00	08/03/2022 3.09%	2,881,139.04 2,987,085.87	99.26 3.79%	2,977,896.00 4,833.33	0.47% (9,189.87)	Aaa/AAA AAA	0.42 0.41
45950KCX6	INTERNATIONAL FINANCE CORP 0.75 10/08/2026	4,000,000.00	01/20/2022 1.61%	3,842,373.68 3,974,369.70	97.79 3.70%	3,911,632.00 6,916.67	0.62% (62,737.70)	Aaa/AAA NA	0.77 0.75
4581X0EM6	INTER-AMERICAN DEVELOPMENT BANK 4.375 02/01/2027	6,000,000.00	12/06/2023 4.40%	5,996,640.00 5,998,839.97	100.76 3.65%	6,045,438.00 109,375.00	0.96% 46,598.03	Aaa/AAA NA	1.09 1.03
459058KW2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.625 08/01/2028	5,000,000.00	10/04/2023 4.88%	4,945,600.00 4,970,869.28	102.53 3.59%	5,126,705.00 96,354.17	0.81% 155,835.72	Aaa/AAA NA	2.59 2.38

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	5,000,000.00	03/27/2025 4.21%	4,981,050.00 4,983,958.17	101.49 3.74%	5,074,405.00 57,864.58	0.81% 90,446.83	Aaa/AAA NA	4.22 3.80
Total Supranational		**23,000,000.00**	**3.82%**	**22,646,802.72 22,915,122.99**	**100.62 3.68%**	**23,136,076.00 275,343.75**	**3.68% 220,953.01**		**1.97 1.81**
US TREASURY									
912797RJ8	UNITED STATES TREASURY 01/15/2026	4,000,000.00	08/14/2025 4.07%	3,932,845.75 3,993,855.17	99.87 3.59%	3,994,888.00 0.00	0.63% 1,032.83	P-1/A-1+ F1+	0.04 0.04
91282CJV4	UNITED STATES TREASURY 4.25 01/31/2026	8,000,000.00	09/04/2024 4.00%	8,026,875.00 8,001,571.64	100.04 3.68%	8,003,200.00 142,282.61	1.27% 1,628.36	Aa1/AA+ AA+	0.08 0.08
912797RT6	UNITED STATES TREASURY 02/12/2026	5,800,000.00	09/23/2025 3.83%	5,715,408.81 5,774,802.62	99.59 3.65%	5,776,289.60 0.00	0.92% 1,486.98	P-1/A-1+ F1+	0.12 0.11
9128286F2	UNITED STATES TREASURY 2.5 02/28/2026	5,000,000.00	10/09/2024 4.13%	4,891,210.94 4,987,530.11	99.81 3.71%	4,990,250.00 42,472.38	0.79% 2,719.89	Aa1/AA+ AA+	0.16 0.16
912797RV1	UNITED STATES TREASURY 03/05/2026	6,500,000.00	10/24/2025 3.77%	6,414,426.42 6,458,208.25	99.39 3.61%	6,460,434.50 0.00	1.03% 2,226.25	P-1/A-1+ F1+	0.18 0.17
91282CGR6	UNITED STATES TREASURY 4.625 03/15/2026	5,000,000.00	11/03/2023 4.73%	4,987,695.31 4,998,955.53	100.19 3.63%	5,009,370.00 68,991.71	0.80% 10,414.47	Aa1/AA+ AA+	0.20 0.20
912797SZ1	UNITED STATES TREASURY 03/17/2026	5,000,000.00	11/19/2025 3.85%	4,939,054.38 4,960,932.29	99.28 3.57%	4,964,035.00 0.00	0.79% 3,102.71	P-1/A-1+ F1+	0.21 0.20
912797TG2	UNITED STATES TREASURY 04/07/2026	4,200,000.00	12/09/2025 3.71%	4,150,199.08 4,159,484.00	99.07 3.61%	4,160,940.00 0.00	0.66% 1,456.00	P-1/A-1+ F1+	0.27 0.26
91282CGV7	UNITED STATES TREASURY 3.75 04/15/2026	2,400,000.00	09/11/2024 3.77%	2,399,250.00 2,399,865.52	100.05 3.55%	2,401,132.80 19,285.71	0.38% 1,267.28	Aa1/AA+ AA+	0.29 0.28
91282CHB0	UNITED STATES TREASURY 3.625 05/15/2026	5,000,000.00	11/28/2023 4.69%	4,877,148.44 4,981,668.03	100.03 3.53%	5,001,355.00 23,532.46	0.79% 19,686.97	Aa1/AA+ AA+	0.37 0.36
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	5,000,000.00	11/28/2023 4.69%	4,933,398.44 4,988,170.87	100.28 3.49%	5,013,910.00 9,632.55	0.80% 25,739.13	Aa1/AA+ AA+	0.45 0.44
912810EX2	UNITED STATES TREASURY 6.75 08/15/2026	3,500,000.00	11/22/2022 4.11%	3,821,152.34 3,553,289.59	101.93 3.57%	3,567,403.00 89,235.73	0.57% 14,113.41	Aa1/AA+ AA+	0.62 0.59
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	5,000,000.00	09/15/2025 3.68%	4,905,078.13 4,928,976.11	98.68 3.56%	4,933,935.00 12,983.43	0.78% 4,958.89	Aa1/AA+ AA+	0.87 0.85
91282CJP7	UNITED STATES TREASURY 4.375 12/15/2026	6,500,000.00	02/13/2024 4.44%	6,489,082.03 6,496,329.03	100.78 3.53%	6,550,986.00 13,281.25	1.04% 54,656.97	Aa1/AA+ AA+	0.96 0.92

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	3,200,000.00	09/20/2023 4.67%	2,959,125.00 3,120,548.07	98.62 3.52%	3,155,750.40 27,195.65	0.50% 35,202.33	Aa1/AA+ AA+	1.13 1.08
91282CMV0	UNITED STATES TREASURY 3.875 03/31/2027	8,000,000.00	11/06/2025 3.61%	8,028,437.50 8,025,364.69	100.43 3.51%	8,034,688.00 79,203.30	1.28% 9,323.31	Aa1/AA+ AA+	1.25 1.19
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	9,000,000.00	12/15/2025 3.53%	9,112,500.00 9,108,788.66	101.23 3.51%	9,110,745.00 86,785.71	1.45% 1,956.34	Aa1/AA+ AA+	1.29 1.23
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	10,500,000.00	-- 4.65%	9,882,773.44 10,257,820.31	99.03 3.50%	10,398,286.50 49,454.42	1.65% 140,466.19	Aa1/AA+ AA+	1.33 1.28
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	6,000,000.00	02/04/2025 4.23%	6,020,156.25 6,012,682.58	101.33 3.48%	6,079,686.00 121,263.59	0.97% 67,003.42	Aa1/AA+ AA+	1.54 1.45
91282CNP2	UNITED STATES TREASURY 3.875 07/31/2027	8,000,000.00	11/06/2025 3.58%	8,039,375.00 8,035,942.95	100.58 3.49%	8,046,560.00 129,728.26	1.28% 10,617.05	Aa1/AA+ AA+	1.58 1.50
91282CLG4	UNITED STATES TREASURY 3.75 08/15/2027	8,000,000.00	08/07/2024 3.85%	7,978,437.50 7,988,362.16	100.41 3.48%	8,033,128.00 113,315.22	1.28% 44,765.84	Aa1/AA+ AA+	1.62 1.54
91282CPB1	UNITED STATES TREASURY 3.5 09/30/2027	10,000,000.00	10/15/2025 3.50%	9,999,609.38 9,999,651.51	100.02 3.49%	10,001,950.00 89,423.08	1.59% 2,298.49	Aa1/AA+ AA+	1.75 1.66
91282CLQ2	UNITED STATES TREASURY 3.875 10/15/2027	10,000,000.00	10/17/2025 3.46%	10,079,296.88 10,071,312.51	100.67 3.48%	10,066,800.00 83,035.71	1.60% (4,512.51)	Aa1/AA+ AA+	1.79 1.70
91282CFZ9	UNITED STATES TREASURY 3.875 11/30/2027	6,000,000.00	10/23/2023 4.86%	5,782,500.00 5,898,654.87	100.71 3.49%	6,042,654.00 20,439.56	0.96% 143,999.13	Aa1/AA+ AA+	1.91 1.82
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	6,000,000.00	12/06/2023 4.20%	5,927,812.50 5,964,562.50	100.75 3.48%	6,044,766.00 642.27	0.96% 80,203.50	Aa1/AA+ AA+	2.00 1.91
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	6,000,000.00	12/06/2023 4.20%	5,840,859.38 5,920,219.74	100.02 3.49%	6,001,170.00 87,880.43	0.95% 80,950.26	Aa1/AA+ AA+	2.08 1.96
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	6,400,000.00	11/10/2023 4.67%	5,931,250.00 6,166,378.62	98.49 3.49%	6,303,500.80 66,478.26	1.00% 137,122.18	Aa1/AA+ AA+	2.13 2.02
91282CMS7	UNITED STATES TREASURY 3.875 03/15/2028	6,000,000.00	08/14/2025 3.68%	6,028,359.38 6,024,179.15	100.80 3.49%	6,048,282.00 69,364.64	0.96% 24,102.85	Aa1/AA+ AA+	2.21 2.07
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	6,500,000.00	02/04/2025 4.26%	6,379,902.34 6,414,365.15	100.27 3.50%	6,517,264.00 60,200.89	1.04% 102,898.85	Aa1/AA+ AA+	2.25 2.12
91282CMW8	UNITED STATES TREASURY 3.75 04/15/2028	8,000,000.00	04/15/2025 3.84%	7,979,687.50 7,984,510.56	100.52 3.51%	8,041,560.00 64,285.71	1.28% 57,049.44	Aa1/AA+ AA+	2.29 2.16
9128284N7	UNITED STATES TREASURY 2.875 05/15/2028	6,500,000.00	02/04/2025 4.27%	6,225,019.53 6,300,955.56	98.57 3.51%	6,407,323.00 24,262.78	1.02% 106,367.44	Aa1/AA+ AA+	2.37 2.26
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	8,000,000.00	09/24/2024 3.50%	7,284,687.50 7,520,409.70	93.83 3.52%	7,506,248.00 33,478.26	1.19% (14,161.70)	Aa1/AA+ AA+	2.58 2.50

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CNU1	UNITED STATES TREASURY 3.625 08/15/2028	6,000,000.00	08/14/2025 3.69%	5,988,750.00 5,990,176.78	100.25 3.52%	6,015,234.00 82,153.53	0.96% 25,057.22	Aa1/AA+ AA+	2.62 2.45
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	6,000,000.00	10/23/2023 4.82%	5,949,375.00 5,971,837.56	102.83 3.53%	6,169,686.00 70,899.73	0.98% 197,848.44	Aa1/AA+ AA+	2.75 2.54
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	6,500,000.00	01/26/2024 4.02%	6,737,148.44 6,641,169.54	103.54 3.54%	6,730,295.00 54,271.41	1.07% 89,125.46	Aa1/AA+ AA+	2.84 2.61
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	5,000,000.00	02/04/2025 4.31%	4,901,171.88 4,924,058.39	100.57 3.55%	5,028,320.00 517.96	0.80% 104,261.61	Aa1/AA+ AA+	3.00 2.81
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	7,000,000.00	04/18/2024 4.68%	6,830,195.31 6,888,644.96	101.66 3.58%	7,115,941.00 73,774.04	1.13% 227,296.04	Aa1/AA+ AA+	3.25 2.99
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	7,000,000.00	06/02/2025 3.98%	7,134,257.81 7,114,736.10	102.88 3.60%	7,201,250.00 27,692.31	1.14% 86,513.90	Aa1/AA+ AA+	3.41 3.13
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	7,500,000.00	07/29/2024 4.09%	7,222,558.59 7,302,886.84	98.86 3.60%	7,414,455.00 673.34	1.18% 111,568.16	Aa1/AA+ AA+	3.50 3.27
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	9,000,000.00	09/12/2025 3.60%	9,129,726.56 9,119,825.17	101.29 3.61%	9,116,370.00 150,652.17	1.45% (3,455.17)	Aa1/AA+ AA+	3.58 3.26
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	7,500,000.00	10/28/2024 4.08%	7,307,812.50 7,353,693.66	99.54 3.63%	7,465,140.00 67,067.31	1.19% 111,446.34	Aa1/AA+ AA+	3.75 3.45
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	9,500,000.00	01/07/2025 4.46%	9,311,113.28 9,349,600.16	101.31 3.63%	9,624,317.00 65,082.87	1.53% 274,716.84	Aa1/AA+ AA+	3.83 3.50
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	7,000,000.00	12/04/2024 4.09%	7,011,757.81 7,009,226.75	101.73 3.65%	7,120,862.00 25,384.62	1.13% 111,635.25	Aa1/AA+ AA+	3.91 3.58
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	8,000,000.00	12/30/2024 4.37%	8,000,312.50 8,000,249.86	102.67 3.65%	8,213,752.00 966.85	1.31% 213,502.14	Aa1/AA+ AA+	4.00 3.65
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	7,000,000.00	06/02/2025 4.02%	6,993,710.94 6,994,442.31	101.27 3.68%	7,089,138.00 24,615.38	1.13% 94,695.69	Aa1/AA+ AA+	4.41 4.00
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	12,000,000.00	12/04/2025 3.68%	11,902,968.75 11,904,407.43	98.99 3.73%	11,879,064.00 36,923.08	1.89% (25,343.43)	Aa1/AA+ AA+	4.91 4.45
Total US Treasury		**308,000,000.00**	**4.05%**	**304,383,473.52** **306,063,303.55**	**100.30** **3.56%**	**308,852,314.60** **2,308,810.17**	**49.08%** **2,789,011.05**		**2.11** **1.97**
Total Portfolio		**626,144,701.16**	**4.17%**	**618,648,598.47** **623,429,784.36**	**96.71** **3.68%**	**629,239,542.84** **5,462,141.63**	**100.00%** **5,809,758.48**		**1.88** **1.70**
Total Market Value + Accrued						**634,701,684.47**			

City of Chula Vista

Investment Report for the Quarter Ended December 31, 2025

U.S. Treasury Yields and Interest Earnings

U.S. Treasury Yields - Quarterly Comparison			
Maturity	**Dec 2025**	**Sept 2025**	**Change**
3-Month	3.67%	4.02%	-0.35%
1-Year	3.48%	3.68%	-0.20%
2-Year	3.47%	3.60%	-0.13%
3-Year	3.55%	3.61%	-0.06%
5-Year	3.73%	3.74%	-0.01%
10-Year	4.18%	4.16%	0.02%

2-Year U.S. Treasury Yield - Historical Data			
Dec 2024	**Dec 2023**	**Dec 2022**	**Dec 2021**
4.25%	4.23%	4.41%	0.73%

2-Year U.S. Treasury Yield - 12 Month Average			
Jan-25	4.22	*Jul-25*	3.94
Feb-25	3.99	*Aug-25*	3.59
Mar-25	3.89	*Sep-25*	3.60
Apr-25	3.60	*Oct-25*	3.60
May-25	3.89	*Nov-25*	3.47
Jun-25	3.72	*Dec-25*	3.47
		12 Month Average	**3.75**

Interest Earnings - Quarter Ending 12/31/2024 & 12/31/2025					
	2025		**2024**		**Change**
October	$	2,636,382.57	$	2,102,219.65	$ 534,162.92
November	$	1,603,834.38	$	1,058,840.08	$ 544,994.30
December	$	2,371,010.77	$	2,108,591.16	$ 262,419.61
Total for Quarter	**$**	**6,611,227.72**	**$**	**5,269,650.89**	**$ 1,341,576.83**

Buy

Settlement Date	CUSIP	Quantity	Security Description	Acq/Disp Yield	Book Value	S&P Rating	Security Type
10/16/2025	91282CPB1	10,000,000.00	UNITED STATES TREASURY 3.5 09/30/2027	3.5014	(10,014,994.00)	AA+	US Treasury
10/20/2025	91282CLQ2	10,000,000.00	UNITED STATES TREASURY 3.875 10/15/2027	3.4582	(10,084,619.68)	AA+	US Treasury
10/27/2025	912797RV1	6,500,000.00	UNITED STATES TREASURY 03/05/2026	3.7747	(6,414,426.42)	A-1+	US Treasury
11/07/2025	74340XBL4	5,000,000.00	PROLOGIS LP 4.375 02/01/2029	4.0568	(5,102,583.33)	A	Corporate
11/07/2025	91282CMV0	8,000,000.00	UNITED STATES TREASURY 3.875 03/31/2027	3.6094	(8,060,800.14)	AA+	US Treasury
11/07/2025	91282CNP2	8,000,000.00	UNITED STATES TREASURY 3.875 07/31/2027	3.5767	(8,122,771.74)	AA+	US Treasury
11/20/2025	912797SZ1	5,000,000.00	UNITED STATES TREASURY 03/17/2026	3.8495	(4,939,054.38)	A-1+	US Treasury
12/05/2025	91282CPN5	12,000,000.00	UNITED STATES TREASURY 3.5 11/30/2030	3.6789	(11,908,737.98)	AA+	US Treasury
12/10/2025	912797TG2	4,200,000.00	UNITED STATES TREASURY 04/07/2026	3.7118	(4,150,199.08)	A-1+	US Treasury
12/16/2025	91282CKJ9	9,000,000.00	UNITED STATES TREASURY 4.5 04/15/2027	3.5260	(9,181,483.52)	AA+	US Treasury
		77,700,000.00					

Maturity

Settlement Date	CUSIP	Quantity	Security Description	Acq/Disp Yield	Book Value	S&P Rating	Security Type
10/01/2025	419792ZL3	(2,290,000.00)	HAWAII ST 0.852 10/01/2025	2.6985	2,290,000.00	AA+	Municipal Bonds
10/14/2025	3130ARGJ4	(3,500,000.00)	FEDERAL HOME LOAN BANKS 2.5 10/14/2025	2.4991	3,500,000.00	AA+	Agency
10/14/2025	912797RC3	(10,000,000.00)	UNITED STATES TREASURY 10/14/2025	4.3306	10,000,000.00	A-1+	US Treasury
10/15/2025	91282CFP1	(6,750,000.00)	UNITED STATES TREASURY 4.25 10/15/2025	4.3116	6,750,000.00	AA+	US Treasury
10/16/2025	89236THP3	(3,000,000.00)	TOYOTA MOTOR CREDIT CORP 0.8 10/16/2025	1.4074	3,000,000.00	A+	Corporate
10/20/2025	3133ENUZ1	(3,200,000.00)	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.09 10/20/2025	3.2407	3,200,000.00	AA+	Agency
10/23/2025	912797QG5	(6,000,000.00)	UNITED STATES TREASURY 10/23/2025	4.2081	6,000,000.00	A-1+	US Treasury
10/29/2025	3130ARLT6	(3,500,000.00)	FEDERAL HOME LOAN BANKS 3.1 10/29/2025	3.0986	3,500,000.00	AA+	Agency
11/01/2025	13077DML3	(775,000.00)	CALIFORNIA ST UNIV REV 0.885 11/01/2025	1.2757	775,000.00	AA-	Municipal Bonds
11/01/2025	13077DQD7	(2,500,000.00)	CALIFORNIA ST UNIV REV 0.862 11/01/2025	3.3724	2,500,000.00	AA-	Municipal Bonds
11/06/2025	912797QP5	(11,000,000.00)	UNITED STATES TREASURY 11/06/2025	4.1768	11,000,000.00	A-1+	US Treasury
11/07/2025	3135G06G3	(3,500,000.00)	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	1.1786	3,500,000.00	AA+	Agency
11/12/2025	912797RN9	(10,000,000.00)	UNITED STATES TREASURY 11/12/2025	4.2685	10,000,000.00	A-1+	US Treasury
11/17/2025	3133ENEG1	(2,030,000.00)	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.05 11/17/2025	1.0648	2,030,000.00	AA+	Agency
11/18/2025	912797RP4	(5,000,000.00)	UNITED STATES TREASURY 11/18/2025	4.3417	5,000,000.00	A-1+	US Treasury
12/04/2025	912797QS9	(5,500,000.00)	UNITED STATES TREASURY 12/04/2025	3.9436	5,500,000.00	A-1+	US Treasury
12/09/2025	912797RW9	(4,000,000.00)	UNITED STATES TREASURY 12/09/2025	4.2310	4,000,000.00	A-1+	US Treasury
12/14/2025	92826CAD4	(2,500,000.00)	VISA INC 3.15 12/14/2025	2.7212	2,500,000.00	AA-	Corporate
12/15/2025	91282CGA3	(6,000,000.00)	UNITED STATES TREASURY 4.0 12/15/2025	4.1436	6,000,000.00	AA+	US Treasury
		(91,045,000.00)					

Called

Settlement Date	CUSIP	Quantity	Security Description	Acq/Disp Yield	Book Value	S&P Rating	Security Type
11/25/2025	3130ASUB3	(3,500,000.00)	FEDERAL HOME LOAN BANKS 4.0 08/25/2026	3.9992	3,500,000.00	AA+	Agency
		(3,500,000.00)					

City of Chula Vista **Reporting Date:** 12/31/2025

Portfolio Maturity Distribution

Issuer	Original Par	Maturity Date	Days to Maturity	*0 - 182 Days* Under 6 Months	*183 - 365 Days* 6 - 12 Months	*366 - 730 Days* 1 - 2 Years	*731 - 1095 Days* 2 - 3 Years	*1096 - 1460 Days* 3 - 4 Years	*1461 - 1825 Days* 4 - 5 Years
Farm Credit System	3,500,000.00	1/27/2026	27	$ 3,500,000.00	$ -	$ -	$ -	$ -	$ -
Farm Credit System	3,500,000.00	3/10/2026	69	$ 3,500,000.00	$ -	$ -	$ -	$ -	$ -
Farm Credit System	6,000,000.00	5/8/2026	128	$ 6,000,000.00	$ -	$ -	$ -	$ -	$ -
Federal Home Loan Banks	5,000,000.00	6/12/2026	163	$ 5,000,000.00	$ -	$ -	$ -	$ -	$ -
Farm Credit System	3,000,000.00	7/27/2026	208	$ -	$ 3,000,000.00	$ -	$ -	$ -	$ -
Farm Credit System	1,666,000.00	8/24/2026	236	$ -	$ 1,666,000.00	$ -	$ -	$ -	$ -
Farm Credit System	6,000,000.00	9/1/2026	244	$ -	$ 6,000,000.00	$ -	$ -	$ -	$ -
Federal Home Loan Banks	5,250,000.00	9/11/2026	254	$ -	$ 5,250,000.00	$ -	$ -	$ -	$ -
Farm Credit System	1,000,000.00	9/28/2026	271	$ -	$ 1,000,000.00	$ -	$ -	$ -	$ -
Federal Home Loan Banks	3,750,000.00	10/21/2026	294	$ -	$ 3,750,000.00	$ -	$ -	$ -	$ -
Federal Home Loan Banks	2,600,000.00	11/23/2026	327	$ -	$ 2,600,000.00	$ -	$ -	$ -	$ -
Federal Home Loan Banks	1,650,000.00	12/11/2026	345	$ -	$ 1,650,000.00	$ -	$ -	$ -	$ -
Federal Home Loan Banks	6,500,000.00	1/15/2027	380	$ -	$ -	$ 6,500,000.00	$ -	$ -	$ -
Farm Credit System	7,000,000.00	3/26/2027	450	$ -	$ -	$ 7,000,000.00	$ -	$ -	$ -
Farm Credit System	5,500,000.00	5/6/2027	491	$ -	$ -	$ 5,500,000.00	$ -	$ -	$ -
Farm Credit System	3,500,000.00	9/15/2027	623	$ -	$ -	$ 3,500,000.00	$ -	$ -	$ -
Farm Credit System	3,500,000.00	10/27/2027	665	$ -	$ -	$ 3,500,000.00	$ -	$ -	$ -
Farm Credit System	6,000,000.00	6/7/2028	889	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
Farm Credit System	5,250,000.00	8/28/2028	971	$ -	$ -	$ -	$ 5,250,000.00	$ -	$ -
Farm Credit System	6,400,000.00	11/13/2028	1048	$ -	$ -	$ -	$ 6,400,000.00	$ -	$ -
Farm Credit System	5,000,000.00	4/10/2029	1196	$ -	$ -	$ -	$ -	$ 5,000,000.00	$ -
Agency				**$ 18,000,000.00**	**$ 24,916,000.00**	**$ 26,000,000.00**	**$ 17,650,000.00**	**$ 5,000,000.00**	**$ -**
Commercial Paper				**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
PepsiCo, Inc.	1,872,000.00	2/24/2026	55	$ 1,872,000.00	$ -	$ -	$ -	$ -	$ -
Cisco Systems, Inc.	3,500,000.00	2/28/2026	59	$ 3,500,000.00	$ -	$ -	$ -	$ -	$ -
Target Corporation	1,850,000.00	4/15/2026	105	$ 1,850,000.00	$ -	$ -	$ -	$ -	$ -
Target Corporation	1,901,000.00	4/15/2026	105	$ 1,901,000.00	$ -	$ -	$ -	$ -	$ -
PACCAR Inc	3,000,000.00	5/11/2026	131	$ 3,000,000.00	$ -	$ -	$ -	$ -	$ -
Walmart Inc.	1,900,000.00	7/8/2026	189	$ -	$ 1,900,000.00	$ -	$ -	$ -	$ -
Cisco Systems, Inc.	1,150,000.00	9/20/2026	263	$ -	$ 1,150,000.00	$ -	$ -	$ -	$ -
NIKE, Inc.	1,035,000.00	11/1/2026	305	$ -	$ 1,035,000.00	$ -	$ -	$ -	$ -
Honeywell International Inc.	1,185,000.00	11/1/2026	305	$ -	$ 1,185,000.00	$ -	$ -	$ -	$ -
Illinois Tool Works Inc.	1,421,000.00	11/15/2026	319	$ -	$ 1,421,000.00	$ -	$ -	$ -	$ -
Abbott Laboratories	1,000,000.00	11/30/2026	334	$ -	$ 1,000,000.00	$ -	$ -	$ -	$ -
Duke Energy Corporation	7,500,000.00	12/1/2026	335	$ -	$ 7,500,000.00	$ -	$ -	$ -	$ -
Royal Bank of Canada	6,500,000.00	1/19/2027	384	$ -	$ -	$ 6,500,000.00	$ -	$ -	$ -
Morgan Stanley	2,500,000.00	1/20/2027	385	$ -	$ -	$ 2,500,000.00	$ -	$ -	$ -
JPMorgan Chase & Co.	2,500,000.00	1/29/2027	394	$ -	$ -	$ 2,500,000.00	$ -	$ -	$ -
Bank of America Corporation	4,000,000.00	3/2/2027	426	$ -	$ -	$ 4,000,000.00	$ -	$ -	$ -
The Charles Schwab Corporation	2,205,000.00	3/3/2027	427	$ -	$ -	$ 2,205,000.00	$ -	$ -	$ -
PepsiCo, Inc.	1,935,000.00	3/19/2027	443	$ -	$ -	$ 1,935,000.00	$ -	$ -	$ -
Costco Wholesale Corporation	3,200,000.00	5/18/2027	503	$ -	$ -	$ 3,200,000.00	$ -	$ -	$ -
Merck & Co., Inc.	3,200,000.00	6/10/2027	526	$ -	$ -	$ 3,200,000.00	$ -	$ -	$ -
The Home Depot, Inc.	7,500,000.00	6/25/2027	541	$ -	$ -	$ 7,500,000.00	$ -	$ -	$ -
National Rural Utilities Cooperative	7,500,000.00	9/16/2027	624	$ -	$ -	$ 7,500,000.00	$ -	$ -	$ -
State Street Corporation	7,500,000.00	10/22/2027	660	$ -	$ -	$ 7,500,000.00	$ -	$ -	$ -

City of Chula Vista **Reporting Date:** 12/31/2025

Portfolio Maturity Distribution

Issuer	Original Par	Maturity Date	Days to Maturity	0 - 182 Days Under 6 Months	183 - 365 Days 6 - 12 Months	366 - 730 Days 1 - 2 Years	731 - 1095 Days 2 - 3 Years	1096 - 1460 Days 3 - 4 Years	1461 - 1825 Days 4 - 5 Years
JPMorgan Chase & Co.	6,000,000.00	4/22/2028	843	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
U.S. Bancorp	6,500,000.00	5/15/2028	866	$ -	$ -	$ -	$ 6,500,000.00	$ -	$ -
BNY Mellon Corp	5,000,000.00	6/9/2028	891	$ -	$ -	$ -	$ 5,000,000.00	$ -	$ -
Eli Lilly and Company	5,000,000.00	10/15/2028	1019	$ -	$ -	$ -	$ 5,000,000.00	$ -	$ -
Morgan Stanley	6,500,000.00	1/12/2029	1108	$ -	$ -	$ -	$ -	$ 6,500,000.00	$ -
Deere & Company	6,250,000.00	1/16/2029	1112	$ -	$ -	$ -	$ -	$ 6,250,000.00	$ -
Prologis, Inc.	5,000,000.00	2/1/2029	1128	$ -	$ -	$ -	$ -	$ 5,000,000.00	$ -
Caterpillar Inc.	7,000,000.00	2/27/2029	1154	$ -	$ -	$ -	$ -	$ 7,000,000.00	$ -
BlackRock, Inc.	6,800,000.00	3/14/2029	1169	$ -	$ -	$ -	$ -	$ 6,800,000.00	$ -
The Toronto-Dominion Bank	6,800,000.00	4/5/2029	1191	$ -	$ -	$ -	$ -	$ 6,800,000.00	$ -
Met Tower Global Funding	7,000,000.00	4/12/2029	1198	$ -	$ -	$ -	$ -	$ 7,000,000.00	$ -
UnitedHealth Group Incorporated	7,500,000.00	1/15/2030	1476	$ -	$ -	$ -	$ -	$ -	$ 7,500,000.00
Corporate				**$ 12,123,000.00**	**$ 15,191,000.00**	**$ 48,540,000.00**	**$ 22,500,000.00**	**$ 45,350,000.00**	**$ 7,500,000.00**
State of California	3,200,000.00	4/1/2026	91	$ 3,200,000.00	$ -	$ -	$ -	$ -	$ -
Sequoia Union High School District	2,050,000.00	7/1/2026	182	$ 2,050,000.00	$ -	$ -	$ -	$ -	$ -
Huntington Beach Union High School D	3,510,000.00	8/1/2026	213	$ -	$ 3,510,000.00	$ -	$ -	$ -	$ -
City of Los Angeles	1,085,000.00	9/1/2026	244	$ -	$ 1,085,000.00	$ -	$ -	$ -	$ -
State of Connecticut	3,000,000.00	9/15/2026	258	$ -	$ 3,000,000.00	$ -	$ -	$ -	$ -
University of California	1,340,000.00	5/15/2027	500	$ -	$ -	$ 1,340,000.00	$ -	$ -	$ -
City of Riverside, California	1,500,000.00	6/1/2027	517	$ -	$ -	$ 1,500,000.00	$ -	$ -	$ -
Sequoia Union High School District	2,150,000.00	7/1/2027	547	$ -	$ -	$ 2,150,000.00	$ -	$ -	$ -
Saddleback Valley Unified School Dis	1,805,000.00	8/1/2027	578	$ -	$ -	$ 1,805,000.00	$ -	$ -	$ -
San Diego Community College District	1,300,000.00	8/1/2027	578	$ -	$ -	$ 1,300,000.00	$ -	$ -	$ -
Mountain View Whisman School Distric	970,000.00	9/1/2027	609	$ -	$ -	$ 970,000.00	$ -	$ -	$ -
State of California	6,000,000.00	8/1/2029	1309	$ -	$ -	$ -	$ -	$ 6,000,000.00	$ -
Municipal Bonds				**$ 5,250,000.00**	**$ 7,595,000.00**	**$ 9,065,000.00**	**$ -**	**$ 6,000,000.00**	**$ -**
Alliant Credit Union	249,000.00	12/30/2027	729	$ -	$ -	$ 249,000.00	$ -	$ -	$ -
Negotiable CD				**$ -**	**$ -**	**$ 249,000.00**	**$ -**	**$ -**	**$ -**
Inter-American Development Bank	3,000,000.00	6/2/2026	153	$ 3,000,000.00	$ -	$ -	$ -	$ -	$ -
International Finance Corporation	4,000,000.00	10/8/2026	281	$ -	$ 4,000,000.00	$ -	$ -	$ -	$ -
Inter-American Development Bank	6,000,000.00	2/1/2027	397	$ -	$ -	$ 6,000,000.00	$ -	$ -	$ -
International Bank for Recon and Dev	5,000,000.00	8/1/2028	944	$ -	$ -	$ -	$ 5,000,000.00	$ -	$ -
International Bank for Recon and Dev	5,000,000.00	3/20/2030	1540	$ -	$ -	$ -	$ -	$ -	$ 5,000,000.00
Supranational				**$ 3,000,000.00**	**$ 4,000,000.00**	**$ 6,000,000.00**	**$ 5,000,000.00**	**$ -**	**$ 5,000,000.00**
Government of The United States	4,000,000.00	1/15/2026	15	$ 4,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	8,000,000.00	1/31/2026	31	$ 8,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	5,800,000.00	2/12/2026	43	$ 5,800,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	5,000,000.00	2/28/2026	59	$ 5,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	6,500,000.00	3/5/2026	64	$ 6,500,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	5,000,000.00	3/15/2026	74	$ 5,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	5,000,000.00	3/17/2026	76	$ 5,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	4,200,000.00	4/7/2026	97	$ 4,200,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	2,400,000.00	4/15/2026	105	$ 2,400,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	5,000,000.00	5/15/2026	135	$ 5,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	5,000,000.00	6/15/2026	166	$ 5,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	3,500,000.00	8/15/2026	227	$ -	$ 3,500,000.00	$ -	$ -	$ -	$ -

City of Chula Vista **Reporting Date:** 12/31/2025

Portfolio Maturity Distribution

Issuer	Original Par	Maturity Date	Days to Maturity	*0 - 182 Days* Under 6 Months	*183 - 365 Days* 6 - 12 Months	*366 - 730 Days* 1 - 2 Years	*731 - 1095 Days* 2 - 3 Years	*1096 - 1460 Days* 3 - 4 Years	*1461 - 1825 Days* 4 - 5 Years
Government of The United States	5,000,000.00	11/15/2026	319	$ -	$ 5,000,000.00	$ -	$ -	$ -	$ -
Government of The United States	6,500,000.00	12/15/2026	349	$ -	$ 6,500,000.00	$ -	$ -	$ -	$ -
Government of The United States	3,200,000.00	2/15/2027	411	$ -	$ -	$ 3,200,000.00	$ -	$ -	$ -
Government of The United States	8,000,000.00	3/31/2027	455	$ -	$ -	$ 8,000,000.00	$ -	$ -	$ -
Government of The United States	9,000,000.00	4/15/2027	470	$ -	$ -	$ 9,000,000.00	$ -	$ -	$ -
Government of The United States	5,000,000.00	4/30/2027	485	$ -	$ -	$ 5,000,000.00	$ -	$ -	$ -
Government of The United States	5,500,000.00	4/30/2027	485	$ -	$ -	$ 5,500,000.00	$ -	$ -	$ -
Government of The United States	6,000,000.00	7/15/2027	561	$ -	$ -	$ 6,000,000.00	$ -	$ -	$ -
Government of The United States	8,000,000.00	7/31/2027	577	$ -	$ -	$ 8,000,000.00	$ -	$ -	$ -
Government of The United States	8,000,000.00	8/15/2027	592	$ -	$ -	$ 8,000,000.00	$ -	$ -	$ -
Government of The United States	10,000,000.00	9/30/2027	638	$ -	$ -	$ 10,000,000.00	$ -	$ -	$ -
Government of The United States	10,000,000.00	10/15/2027	653	$ -	$ -	$ 10,000,000.00	$ -	$ -	$ -
Government of The United States	6,000,000.00	11/30/2027	699	$ -	$ -	$ 6,000,000.00	$ -	$ -	$ -
Government of The United States	6,000,000.00	12/31/2027	730	$ -	$ -	$ 6,000,000.00	$ -	$ -	$ -
Government of The United States	6,000,000.00	1/31/2028	761	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
Government of The United States	6,400,000.00	2/15/2028	776	$ -	$ -	$ -	$ 6,400,000.00	$ -	$ -
Government of The United States	6,000,000.00	3/15/2028	805	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
Government of The United States	6,500,000.00	3/31/2028	821	$ -	$ -	$ -	$ 6,500,000.00	$ -	$ -
Government of The United States	8,000,000.00	4/15/2028	836	$ -	$ -	$ -	$ 8,000,000.00	$ -	$ -
Government of The United States	6,500,000.00	5/15/2028	866	$ -	$ -	$ -	$ 6,500,000.00	$ -	$ -
Government of The United States	8,000,000.00	7/31/2028	943	$ -	$ -	$ -	$ 8,000,000.00	$ -	$ -
Government of The United States	6,000,000.00	8/15/2028	958	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
Government of The United States	6,000,000.00	9/30/2028	1004	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
Government of The United States	6,500,000.00	10/31/2028	1035	$ -	$ -	$ -	$ 6,500,000.00	$ -	$ -
Government of The United States	5,000,000.00	12/31/2028	1096	$ -	$ -	$ -	$ -	$ 5,000,000.00	$ -
Government of The United States	7,000,000.00	3/31/2029	1186	$ -	$ -	$ -	$ -	$ 7,000,000.00	$ -
Government of The United States	7,000,000.00	5/31/2029	1247	$ -	$ -	$ -	$ -	$ 7,000,000.00	$ -
Government of The United States	7,500,000.00	6/30/2029	1277	$ -	$ -	$ -	$ -	$ 7,500,000.00	$ -
Government of The United States	9,000,000.00	7/31/2029	1308	$ -	$ -	$ -	$ -	$ 9,000,000.00	$ -
Government of The United States	7,500,000.00	9/30/2029	1369	$ -	$ -	$ -	$ -	$ 7,500,000.00	$ -
Government of The United States	9,500,000.00	10/31/2029	1400	$ -	$ -	$ -	$ -	$ 9,500,000.00	$ -
Government of The United States	7,000,000.00	11/30/2029	1430	$ -	$ -	$ -	$ -	$ 7,000,000.00	$ -
Government of The United States	8,000,000.00	12/31/2029	1461	$ -	$ -	$ -	$ -	$ -	$ 8,000,000.00
Government of The United States	7,000,000.00	5/31/2030	1612	$ -	$ -	$ -	$ -	$ -	$ 7,000,000.00
Government of The United States	12,000,000.00	11/30/2030	1795	$ -	$ -	$ -	$ -	$ -	$ 12,000,000.00
US Treasury				**$ 55,900,000.00**	**$ 15,000,000.00**	**$ 84,700,000.00**	**$ 65,900,000.00**	**$ 59,500,000.00**	**$ 27,000,000.00**
Neighborhood National Bank	4,232,974.73	8/13/2026	225	$ -	$ 4,232,974.73	$ -	$ -	$ -	$ -
Placement Service Deposits									
Total Maturity				**$ 94,273,000.00**	**$ 66,702,000.00**	**$ 174,554,000.00**	**$ 111,050,000.00**	**$ 115,850,000.00**	**$ 39,500,000.00**

$ 601,929,000.00

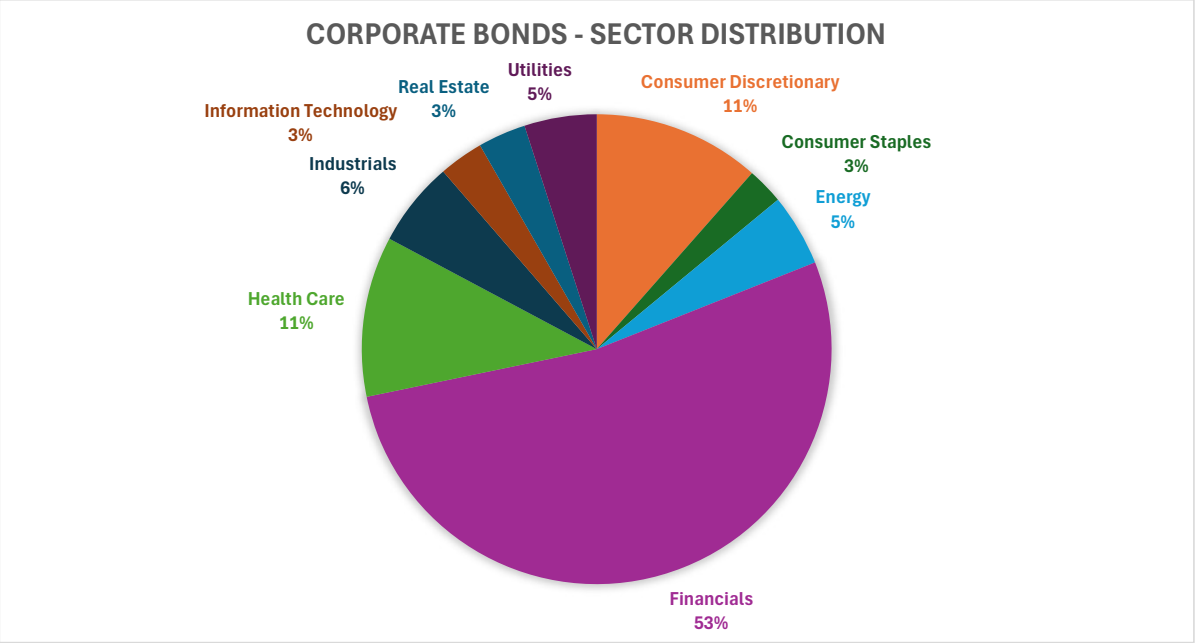
1.95	**Weighted Average Maturity (in years)**
4.19%	**Weighted Yield to Maturity**

City of Chula Vista

Corporate Bonds - Sector Distribution

Issuer	Maturity Date	CUSIP	Purchase YTM	Original Par	GICS Sector
PepsiCo, Inc.	2/24/2026	713448DF2	4.31	1,872,000.00	Consumer Staples
Cisco Systems, Inc.	2/28/2026	17275RBC5	4.31	3,500,000.00	Information Technology
Target Corporation	4/15/2026	87612EBE5	4.26	1,850,000.00	Consumer Discretionary
Target Corporation	4/15/2026	87612EBE5	4.26	1,901,000.00	Consumer Discretionary
PACCAR Inc	5/11/2026	69371RR32	4.39	3,000,000.00	Financials
Walmart Inc.	7/8/2026	931142EM1	4.09	1,900,000.00	Consumer Discretionary
Cisco Systems, Inc.	9/20/2026	17275RBL5	4.04	1,150,000.00	Information Technology
NIKE, Inc.	11/1/2026	654106AF0	3.13	1,035,000.00	Consumer Discretionary
Honeywell International Inc.	11/1/2026	438516BL9	3.02	1,185,000.00	Industrials
Illinois Tool Works Inc.	11/15/2026	452308AX7	4.82	1,421,000.00	Industrials
Abbott Laboratories	11/30/2026	002824BF6	4.69	1,000,000.00	Health Care
Duke Energy Corporation	12/1/2026	26442CAS3	4.29	7,500,000.00	Energy
Royal Bank of Canada	1/19/2027	78016HZT0	4.75	6,500,000.00	Financials
Morgan Stanley	1/20/2027	61746BEF9	5.62	2,500,000.00	Financials
JPMorgan Chase & Co.	1/29/2027	46647PBA3	6.18	2,500,000.00	Financials
Bank of America Corporation	3/2/2027	06048WS84	2.75	4,000,000.00	Financials
The Charles Schwab Corporation	3/3/2027	808513BY0	3.34	2,205,000.00	Financials
PepsiCo, Inc.	3/19/2027	713448ER5	3.14	1,935,000.00	Consumer Staples
Costco Wholesale Corporation	5/18/2027	22160KAM7	4.29	3,200,000.00	Consumer Discretionary
Merck & Co., Inc.	6/10/2027	58933YBC8	3.16	3,200,000.00	Health Care
The Home Depot, Inc.	6/25/2027	437076DB5	4.76	7,500,000.00	Consumer Discretionary
National Rural Utilities Cooperative	9/16/2027	63743HFT4	4.04	7,500,000.00	Utilities
State Street Corporation	10/22/2027	857477CP6	4.53	7,500,000.00	Financials
JPMorgan Chase & Co.	4/22/2028	46647PEE2	5.19	6,000,000.00	Financials
U.S. Bancorp	5/15/2028	90331HPS6	4.85	6,500,000.00	Financials
BNY Mellon Corp	6/9/2028	06406RCH8	4.41	5,000,000.00	Financials
Eli Lilly and Company	10/15/2028	532457DB1	3.82	5,000,000.00	Health Care
Morgan Stanley	1/12/2029	61690DK72	4.89	6,500,000.00	Financials
Deere & Company	1/16/2029	24422EXH7	4.56	6,250,000.00	Industrials
Prologis, Inc.	2/1/2029	74340XBL4	4.06	5,000,000.00	Real Estate
Caterpillar Inc.	2/27/2029	14913UAJ9	4.77	7,000,000.00	Financials
BlackRock, Inc.	3/14/2029	09290DAA9	4.56	6,800,000.00	Financials
The Toronto-Dominion Bank	4/5/2029	89115A2Y7	4.98	6,800,000.00	Financials
Met Tower Global Funding	4/12/2029	58989V2H6	5.49	7,000,000.00	Financials
UnitedHealth Group Incorporated	1/15/2030	91324PFG2	4.74	7,500,000.00	Health Care
				151,204,000.00	

GICS Sector	Amount	Percent
Communication Services	-	0.00%
Consumer Discretionary	17,386,000.00	11.50%
Consumer Staples	3,807,000.00	2.52%
Energy	7,500,000.00	4.96%
Financials	79,805,000.00	52.78%
Health Care	16,700,000.00	11.04%
Industrials	8,856,000.00	5.86%
Information Technology	4,650,000.00	3.08%
Materials	-	0.00%
Real Estate	5,000,000.00	3.31%
Utilities	7,500,000.00	4.96%
Total	**151,204,000.00**	**100.00%**



Investment Glossary

AGENCIES: Federal agency securities.

ASSET BACKED SECURITIES: Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

ASKED: The price at which securities are offered. (The price at which a firm will sell a security to an investor.)

BANKERS' ACCEPTANCE (BA): A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer. The drafts are drawn on a bank by an exporter or importer to obtain funds to pay for specific merchandise. An acceptance is a high-grade negotiable instrument.

BASIS POINT: One one-hundredth of a percent (*i.e.,* 0.01 %).

BID: The price offered by a buyer of securities. (When you are selling securities, you ask for a bid.)

BROKER: A broker brings buyers and sellers together for a commission. He does not take a position.

CALLABLE: A callable security gives the issuer the option to call it from the investor prior to its maturity. The main cause of a call is a decline in interest rates. If interest rates decline, the issuer will likely call its current securities and reissue them at a lower rate of interest.

CERTIFICATE OF DEPOSIT (CD): A time deposit with a specific maturity evidenced by a certificate. Large-denomination CD's are typically negotiable.

COLLATERAL: Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COLLATERALIZED MORTGAGE OBLIGATIONS (CMO): Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

COMMERCIAL PAPER: Short term unsecured promissory note issued by a corporation to raise working capital. These negotiable instruments are purchased at a discount to par value or at par value with interest bearing. Commercial paper is issued by corporations such as General Motors Acceptance Corporation, IBM, Bank of America, etc.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DELIVERY VERSUS PAYMENT: There are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

FEDERAL AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions (*e.g.,* S&L's, small business firms, students, farmers, farm cooperatives, and exporters).

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A Federal agency that insures bank deposits, currently up to $250,000 per deposit.

FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven-member Board of Governors in Washington, D.C.; 12 regional banks and about 5,700 commercial banks are members of the system.

FIDUCIARY: A person or organization that acts on behalf of another person(s) or organization that puts their clients' interest ahead of their own as they are bound both legally and ethically to act in the other's best interests.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and reasonable size can be done at those quotes.

LOCAL AGENCY INVESTMENT FUND (LAIF): The aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP): An investment pool offered by a state or local agency to public entities for the investment of public funds.

MARKET VALUE: The price at which a security is trading and could presumable be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable. The investment's term or remaining maturity is measured from the settlement date to final maturity.

MORTGAGE PASS-THROUGH SECURITIES: A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATIONS (NRSROs): Credit rating agencies that issue credit ratings that the Securities and Exchange Commission (SEC) permits other financial firms to use for certain regulatory purposes.

NEGOTIABLE CERTIFICATES OF DEPOSIT: Unsecured obligations of the financial institution, bank or savings and loan, bought at par value with the promise to pay face value plus accrued interest at maturity. They are high-grade negotiable instruments, paying a higher interest rate than regular certificates of deposit.

OFFER: The price asked by a seller of securities. (When you are buying securities, you ask for an offer).

PORTFOLIO: Collection of securities held by an investor.

PRIMARY DEALER: A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker/dealers, banks and a few unregulated firms.

PRUDENT INVESTOR STANDARD: An investment standard. In some states, the law requires that a fiduciary, such as a trustee, may invest money only in a list of securities selected by the custody state-the so-called "legal list". In other states, the trustee may invest in a security if it is one that would be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

SECONDARY MARKET: A market made for the purchase and sale of outstanding issues following the initial distribution.

SECURITIES & EXCHANGE COMMISSION (SEC): Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC RULE 15C3-1: See "Uniform Net Capital Rule".

TREASURY BILLS: A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

TREASURY BOND: Long-term U.S. Treasury securities having initial maturities of more than 10 years.

TREASURY NOTES: Intermediate-term coupon bearing U.S. Treasury having initial maturities of one year to ten years.

UNIFORM NET CAPITAL RULE: Securities and Exchange Commission requirement that member firms as well as nonmember broker/dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital rule and net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

YIELD: The rate of annual income return on an investment, expressed as a percentage. (a) Income Yield is obtained by dividing the current dollar income by the current market price for the security. (b) Net Yield or Yield to Maturity is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.