Investment Report for the Quarter Ended June 30, 2025
City of Chula Vista

CHANDLER ASSET MANAGEMENT

City of Chula Vista | As of June 30, 2025

Portfolio Characteristics

Average Modified Duration	1.68
Average Coupon	3.36%
Average Purchase YTM	3.99%
Average Market YTM	4.07%
Average Credit Quality*	AA
Average Final Maturity	1.86
Average Life	1.72

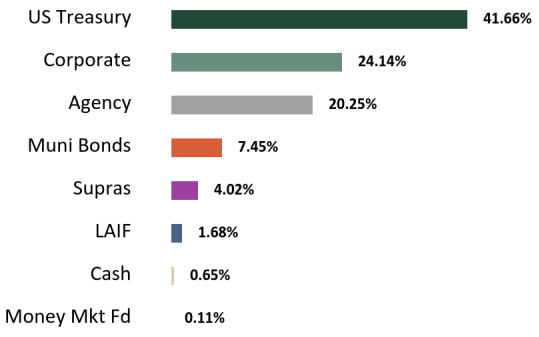
Account Summary

	End Values as of 05/31/2025	End Values as of 06/30/2025
Market Value	655,627,953.74	659,673,107.40
Accrued Interest	5,211,480.21	5,285,653.38
Total Market Value	**660,839,433.95**	**664,958,760.78**
Income Earned	1,679,646.17	2,488,243.35
Cont/WD	(10,000,000.00)	0.00
Par	658,042,767.31	659,786,204.90
Book Value	653,557,211.20	655,609,744.44
Cost Value	650,148,731.32	652,060,250.10

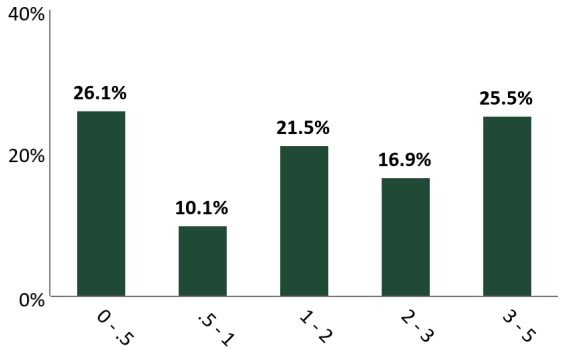
Top Issuers

Government of The United States	41.66%
Farm Credit System	11.01%
Federal Home Loan Banks	7.52%
International Bank for Recon and Dev	2.07%
State of California	1.90%
LAIF	1.68%
The Home Depot, Inc.	1.64%
JPMorgan Chase & Co.	1.61%

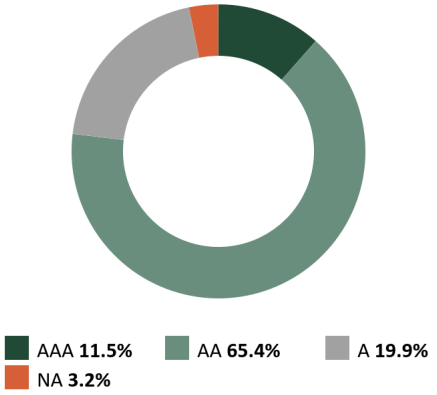
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

STATEMENT OF COMPLIANCE

City of Chula Vista | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	3.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (Corporate & Commercial Paper; MV)	10.0	1.6	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	24.1	Compliant	

STATEMENT OF COMPLIANCE

City of Chula Vista | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (Corporate & Commercial Paper; MV)	10.0	1.6	Compliant	
Max % Issuer (MV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	20.3	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	11.1	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV; Money Market Fund & Mutual Fund)	20.0	0.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100.0	6.6	Compliant	
Max % Issuer (MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100.0	0.8	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	1	Compliant	
MUTUAL FUNDS				
Max % (MV; Money Market Fund & Mutual Fund)	20.0	0.1	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE

City of Chula Vista | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.0	Compliant	
Max % Issuer (MV)	5.0	2.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	41.7	Compliant	
Max Maturity (Years)	5	4	Compliant	

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3130AQGV9	FEDERAL HOME LOAN BANKS 1.2 07/18/2025	3,500,000.00	12/29/2021 1.20%	3,500,000.00 3,500,000.00	99.85 4.31%	3,494,838.62 19,016.67	0.53% (5,161.38)	Aa1/AA+ AA+	0.05 0.05
3130AQHV8	FEDERAL HOME LOAN BANKS 1.25 07/25/2025	3,000,000.00	01/06/2022 1.25%	3,000,000.00 3,000,000.00	99.79 4.44%	2,993,598.48 16,250.00	0.45% (6,401.52)	Aa1/AA+ AA+	0.07 0.07
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	4,000,000.00	11/17/2021 1.05%	3,899,720.00 3,995,994.63	99.39 4.48%	3,975,484.04 5,250.00	0.60% (20,510.59)	Aa1/AA+ AA+	0.15 0.15
3130AP3F0	FEDERAL HOME LOAN BANKS 0.7 08/29/2025	4,000,000.00	01/06/2022 1.32%	3,911,796.91 3,996,090.17	99.41 4.40%	3,976,243.44 7,155.56	0.60% (19,846.73)	Aa1/AA+ AA+	0.16 0.16
3130A8ZQ9	FEDERAL HOME LOAN BANKS 1.75 09/12/2025	4,000,000.00	11/30/2021 1.05%	4,104,240.00 4,005,506.17	99.46 4.51%	3,978,233.24 21,194.44	0.60% (27,272.93)	Aa1/AA+ AA+	0.20 0.20
3134GWUG9	FEDERAL HOME LOAN MORTGAGE CORP 0.57 09/24/2025	4,000,000.00	12/27/2021 1.18%	3,910,000.00 3,994,403.80	99.10 4.50%	3,964,094.52 6,143.33	0.60% (30,309.28)	Aa1/AA+ AA+	0.24 0.23
3130ARGJ4	FEDERAL HOME LOAN BANKS 2.5 10/14/2025	3,500,000.00	03/22/2022 2.50%	3,500,000.00 3,500,000.00	99.45 4.43%	3,480,661.66 18,715.28	0.53% (19,338.34)	Aa1/AA+ AA+	0.29 0.28
3133ENUZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.09 10/20/2025	3,200,000.00	05/05/2022 3.24%	3,183,877.34 3,198,584.17	99.55 4.57%	3,185,624.10 19,501.33	0.48% (12,960.07)	Aa1/AA+ AA+	0.31 0.30
3130ARLT6	FEDERAL HOME LOAN BANKS 3.1 10/29/2025	3,500,000.00	03/30/2022 3.10%	3,500,000.00 3,500,000.00	99.57 4.40%	3,485,062.95 18,686.11	0.53% (14,937.06)	Aa1/AA+ AA+	0.33 0.32
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	3,500,000.00	12/08/2021 1.18%	3,408,615.00 3,491,756.18	98.68 4.32%	3,453,805.15 2,625.00	0.52% (37,951.03)	Aa1/AA+ AA+	0.36 0.34
3133ENEG1	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.05 11/17/2025	2,030,000.00	11/17/2021 1.06%	2,028,802.30 2,029,886.05	98.73 4.45%	2,004,294.74 2,605.17	0.30% (25,591.31)	Aa1/AA+ AA+	0.38 0.37
3133ENMM9	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.44 01/27/2026	3,500,000.00	02/01/2022 1.55%	3,485,300.00 3,497,879.81	98.43 4.25%	3,444,991.94 21,560.00	0.52% (52,887.87)	Aa1/AA+ AA+	0.58 0.56
3133ENRG7	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.22 03/10/2026	3,500,000.00	03/08/2022 2.56%	3,498,250.00 3,499,698.56	98.67 4.19%	3,453,411.68 23,957.50	0.52% (46,286.89)	Aa1/AA+ AA+	0.69 0.67
3133ERDZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026	6,000,000.00	05/06/2024 4.85%	5,988,360.00 5,995,041.04	100.61 4.01%	6,036,539.28 41,958.33	0.92% 41,498.24	Aa1/AA+ AA+	0.85 0.82
3130AWGR5	FEDERAL HOME LOAN BANKS 4.375 06/12/2026	5,000,000.00	06/28/2023 4.45%	4,989,050.00 4,996,488.69	100.28 4.07%	5,014,117.65 11,545.14	0.76% 17,628.96	Aa1/AA+ AA+	0.95 0.92
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 07/27/2026	3,000,000.00	10/24/2022 4.51%	2,998,950.00 2,999,700.76	100.50 4.02%	3,014,980.74 57,750.00	0.46% 15,279.98	Aa1/AA+ AA+	1.07 1.02

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.125 08/24/2026	1,666,000.00	09/09/2022 3.58%	1,637,861.26 1,657,840.74	99.02 4.00%	1,649,734.21 18,366.49	0.25% (8,106.53)	Aa1/AA+ AA+	1.15 1.10
3130ASUB3	FEDERAL HOME LOAN BANKS 4.0 08/25/2026	3,500,000.00	07/29/2022 4.00%	3,500,000.00 3,500,000.00	99.61 4.35%	3,486,227.01 49,000.00	0.53% (13,772.99)	Aa1/AA+ AA+	1.15 1.10
3133EPUW3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 09/01/2026	6,000,000.00	09/25/2023 4.96%	5,966,280.00 5,986,556.08	100.83 4.01%	6,049,663.32 95,000.00	0.92% 63,107.24	Aa1/AA+ AA+	1.17 1.11
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	5,250,000.00	08/30/2023 4.67%	5,243,332.50 5,247,367.93	100.84 3.89%	5,294,130.77 74,192.71	0.80% 46,762.83	Aa1/AA+ AA+	1.20 1.14
3133EJD55	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.3 09/28/2026	1,000,000.00	09/28/2022 4.14%	968,590.00 990,239.46	99.16 3.99%	991,636.87 8,525.00	0.15% 1,397.41	Aa1/AA+ AA+	1.25 1.19
3130ARHY0	FEDERAL HOME LOAN BANKS 3.0 10/21/2026	3,750,000.00	03/24/2022 3.00%	3,750,000.00 3,750,000.00	98.64 4.08%	3,699,109.13 21,875.00	0.56% (50,890.88)	Aa1/AA+ AA+	1.31 1.26
3130APRK3	FEDERAL HOME LOAN BANKS 1.43 11/23/2026	2,600,000.00	02/28/2022 1.92%	2,541,500.00 2,582,744.36	96.52 4.02%	2,509,587.55 3,924.56	0.38% (73,156.81)	Aa1/AA+ AA+	1.40 1.36
3130ATVE4	FEDERAL HOME LOAN BANKS 4.5 12/11/2026	1,650,000.00	11/30/2022 4.09%	1,675,007.40 1,658,970.05	100.86 3.88%	1,664,240.49 4,125.00	0.25% 5,270.45	Aa1/AA+ AA+	1.45 1.39
3130AYPN0	FEDERAL HOME LOAN BANKS 4.125 01/15/2027	6,500,000.00	01/26/2024 4.20%	6,486,090.00 6,492,762.17	100.49 3.79%	6,532,078.22 123,635.42	0.99% 39,316.04	Aa1/AA+ AA+	1.54 1.45
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	7,000,000.00	04/18/2024 4.88%	6,928,250.00 6,957,593.14	101.11 3.83%	7,077,882.91 83,125.00	1.07% 120,289.77	Aa1/AA+ AA+	1.74 1.64
3133ERDS7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/06/2027	5,500,000.00	06/27/2024 4.57%	5,525,630.00 5,516,578.33	101.70 3.79%	5,593,295.90 39,913.19	0.85% 76,717.56	Aa1/AA+ AA+	1.85 1.75
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.375 09/15/2027	3,500,000.00	09/08/2022 3.85%	3,487,890.00 3,494,675.04	98.93 3.88%	3,462,583.32 34,781.25	0.52% (32,091.72)	Aa1/AA+ AA+	2.21 2.08
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 10/27/2027	3,500,000.00	10/24/2022 4.92%	3,498,460.00 3,499,285.99	101.17 3.84%	3,540,890.57 27,222.22	0.54% 41,604.58	Aa1/AA+ AA+	2.33 2.18
3133ERGL9	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 06/07/2028	6,000,000.00	06/25/2024 4.44%	6,012,120.00 6,009,010.15	101.82 3.84%	6,108,994.38 18,000.00	0.93% 99,984.23	Aa1/AA+ AA+	2.94 2.72
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	5,250,000.00	08/30/2023 4.35%	5,281,920.00 5,270,195.00	101.93 3.84%	5,351,399.60 80,718.75	0.81% 81,204.60	Aa1/AA+ AA+	3.16 2.88
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	6,400,000.00	11/10/2023 4.70%	6,379,648.00 6,386,287.19	102.40 3.86%	6,553,642.24 39,466.67	0.99% 167,355.05	Aa1/AA+ AA+	3.37 3.08

HOLDINGS REPORT

City of Chula Vista | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133ERAK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029	5,000,000.00	04/25/2024 4.76%	4,915,350.00 4,935,506.99	101.63 3.90%	5,081,652.95 49,218.75	0.77% 146,145.96	Aa1/AA+ AA+	3.78 3.42
Total Agency		**133,296,000.00**	**3.49%**	**132,704,890.71** **133,136,642.65**	**100.25** **4.09%**	**133,602,731.62** **1,065,003.87**	**20.25%** **466,088.98**		**1.36** **1.28**
CASH									
PP3112$02	Neighborhood Bank CASH	4,146,388.06	-- 4.10%	4,146,388.06 4,146,388.06	1.00 4.10%	4,146,388.06 0.00	0.63% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	153,514.84	--	153,514.84 153,514.84	1.00 0.00%	153,514.84 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	3,574.55	--	3,574.55 3,574.55	1.00 0.00%	3,574.55 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	15,236.26	--	15,236.26 15,236.26	1.00 0.00%	15,236.26 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**4,318,713.71**	**4.10%**	**4,318,713.71** **4,318,713.71**	**1.00** **3.94%**	**4,318,713.71** **0.00**	**0.65%** **0.00**		**0.00** **0.00**
CORPORATE									
46625HMN7	JPMORGAN CHASE & CO 3.9 07/15/2025	2,000,000.00	01/21/2022 1.74%	2,137,260.00 2,000,000.00	99.96 4.79%	1,999,246.24 35,966.67	0.30% (753.76)	A1/A AA-	0.04 0.04
69371RR99	PACCAR FINANCIAL CORP 3.55 08/11/2025	2,300,000.00	12/13/2022 4.36%	2,253,206.04 2,298,026.18	99.90 4.39%	2,297,711.80 31,752.78	0.35% (314.38)	A1/A+ NA	0.11 0.11
857477AT0	STATE STREET CORP 3.55 08/18/2025	1,600,000.00	03/25/2022 3.10%	1,623,320.62 1,600,901.28	99.85 4.62%	1,597,661.02 20,984.44	0.24% (3,240.26)	Aa3/A AA-	0.13 0.13
231021AU0	CUMMINS INC 0.75 09/01/2025	3,000,000.00	-- 1.20%	2,950,986.16 2,997,766.62	99.41 4.29%	2,982,379.95 7,500.00	0.45% (15,386.67)	A2/A NA	0.17 0.17
437076BK7	HOME DEPOT INC 3.35 09/15/2025	3,200,000.00	07/29/2022 3.07%	3,224,486.40 3,200,000.00	99.79 4.33%	3,193,321.47 31,564.44	0.48% (6,678.53)	A2/A A	0.21 0.20
89236THP3	TOYOTA MOTOR CREDIT CORP 0.8 10/16/2025	3,000,000.00	12/08/2021 1.41%	2,931,090.00 2,994,763.23	98.96 4.39%	2,968,947.03 5,000.00	0.45% (25,816.20)	A1/A+ A+	0.30 0.29
92826CAD4	VISA INC 3.15 12/14/2025	2,500,000.00	03/24/2022 2.72%	2,535,958.53 2,502,123.54	99.45 4.37%	2,486,350.58 3,718.75	0.38% (15,772.96)	Aa3/AA- NA	0.46 0.44
713448DF2	PEPSICO INC 2.85 02/24/2026	1,872,000.00	10/04/2022 4.31%	1,785,214.08 1,855,329.26	99.11 4.25%	1,855,409.47 18,821.40	0.28% 80.22	A1/A+ NA	0.65 0.63

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
17275RBC5	CISCO SYSTEMS INC 2.95 02/28/2026	3,500,000.00	11/22/2022 4.31%	3,353,490.00 3,470,305.34	99.06 4.42%	3,466,931.51 35,277.08	0.53% (3,373.83)	A1/AA- NA	0.67 0.64
87612EBE5	TARGET CORP 2.5 04/15/2026	3,751,000.00	-- 4.26%	3,539,669.29 3,702,346.54	98.62 4.29%	3,699,393.48 19,796.94	0.56% (2,953.06)	A2/A A	0.79 0.77
69371RR32	PACCAR FINANCIAL CORP 1.1 05/11/2026	3,000,000.00	10/03/2022 4.39%	2,673,850.54 2,922,180.14	97.41 4.19%	2,922,347.28 4,583.33	0.44% 167.14	A1/A+ NA	0.86 0.84
931142EM1	WALMART INC 3.05 07/08/2026	1,900,000.00	09/23/2022 4.09%	1,829,939.40 1,881,168.68	99.01 4.05%	1,881,261.52 27,848.19	0.29% 92.83	Aa2/AA AA	1.02 0.98
17275RBL5	CISCO SYSTEMS INC 2.5 09/20/2026	1,150,000.00	10/04/2022 4.04%	1,084,622.50 1,129,849.09	98.18 4.04%	1,129,120.24 8,065.97	0.17% (728.85)	A1/AA- NA	1.22 1.18
654106AF0	NIKE INC 2.375 11/01/2026	1,035,000.00	08/02/2022 3.13%	1,003,598.10 1,025,126.21	97.88 4.02%	1,013,018.09 4,096.88	0.15% (12,108.12)	A1/AA- NA	1.34 1.29
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	1,185,000.00	08/01/2022 3.02%	1,160,092.98 1,177,173.45	97.77 4.23%	1,158,624.97 4,937.50	0.18% (18,548.48)	A2/A A	1.34 1.29
452308AX7	ILLINOIS TOOL WORKS INC 2.65 11/15/2026	1,421,000.00	10/14/2022 4.82%	1,305,557.96 1,382,184.26	98.24 3.98%	1,396,020.65 4,811.66	0.21% 13,836.40	A1/A+ NA	1.38 1.33
002824BF6	ABBOTT LABORATORIES 3.75 11/30/2026	1,000,000.00	10/17/2022 4.69%	964,363.96 987,758.25	99.67 3.99%	996,705.84 3,229.17	0.15% 8,947.59	Aa3/AA- NA	1.42 1.36
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	7,500,000.00	08/23/2024 4.29%	7,285,500.00 7,365,645.71	98.37 4.15%	7,377,689.93 18,437.50	1.12% 12,044.22	Aa3/A NA	1.42 1.37
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	6,500,000.00	01/26/2024 4.75%	6,521,645.00 6,511,311.26	100.97 4.22%	6,563,110.71 142,593.75	0.99% 51,799.45	A1/A AA-	1.56 1.45
61746BEF9	MORGAN STANLEY 3.625 01/20/2027	2,500,000.00	09/20/2023 5.62%	2,350,375.00 2,430,109.38	99.14 4.20%	2,478,469.53 40,529.51	0.38% 48,360.15	A1/A- A+	1.56 1.47
46647PBA3	JPMORGAN CHASE & CO 3.96 01/29/2027	2,500,000.00	09/20/2023 6.18%	2,396,750.00 2,474,547.67	99.74 5.31%	2,493,435.60 41,800.00	0.38% 18,887.93	A1/A AA-	1.58 0.56
06048WS84	BANK OF AMERICA CORP 2.75 03/02/2027	4,000,000.00	02/28/2022 2.75%	4,000,000.00 4,000,000.00	97.41 4.37%	3,896,581.04 36,361.11	0.59% (103,418.96)	A1/A- AA-	1.67 1.59
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	2,205,000.00	08/01/2022 3.34%	2,121,115.19 2,174,450.91	97.18 4.21%	2,142,871.06 17,707.38	0.32% (31,579.85)	A2/A- A	1.67 1.60
713448ER5	PEPSICO INC 2.625 03/19/2027	1,935,000.00	08/02/2022 3.14%	1,892,043.00 1,919,088.12	97.79 3.97%	1,892,243.23 14,391.56	0.29% (26,844.88)	A1/A+ NA	1.72 1.64
22160KAM7	COSTCO WHOLESALE CORP 3.0 05/18/2027	3,200,000.00	11/21/2022 4.29%	3,030,376.96 3,129,004.63	98.53 3.82%	3,152,802.98 11,466.67	0.48% 23,798.34	Aa3/AA NA	1.88 1.80
58933YBC8	MERCK & CO INC 1.7 06/10/2027	3,200,000.00	08/02/2022 3.16%	2,988,096.00 3,115,262.30	95.84 3.95%	3,066,809.70 3,173.33	0.46% (48,452.61)	Aa3/A+ NA	1.94 1.88

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
437076DB5	HOME DEPOT INC 4.875 06/25/2027	7,500,000.00	07/08/2024 4.76%	7,522,650.00 7,514,949.00	101.58 4.04%	7,618,172.33 6,093.75	1.15% 103,223.33	A2/A A	1.99 1.80
63743HFT4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12 09/16/2027	7,500,000.00	09/10/2024 4.04%	7,517,400.00 7,512,690.23	99.91 4.16%	7,493,599.95 90,125.00	1.14% (19,090.28)	A2/A- A	2.21 2.07
857477CP6	STATE STREET CORP 4.33 10/22/2027	7,500,000.00	11/08/2024 4.53%	7,458,525.00 7,467,445.60	100.51 4.09%	7,538,182.95 62,243.75	1.14% 70,737.35	Aa3/A AA-	2.31 2.09
46647PEE2	JPMORGAN CHASE & CO 5.571 04/22/2028	6,000,000.00	05/15/2024 5.19%	6,061,500.00 6,037,934.58	102.05 4.70%	6,123,120.66 64,066.50	0.93% 85,186.08	A1/A AA-	2.81 1.69
90331HPS6	US BANK NA 4.73 05/15/2028	6,500,000.00	05/22/2025 4.85%	6,504,550.00 6,504,382.28	100.50 4.74%	6,532,652.30 39,285.28	0.99% 28,270.02	A2/A+ A+	2.88 1.76
06406RCH8	BANK OF NEW YORK MELLON CORP 4.441 06/09/2028	5,000,000.00	06/17/2025 4.41%	5,003,250.00 5,003,191.40	100.53 4.46%	5,026,407.00 12,952.92	0.76% 23,215.60	Aa3/A AA-	2.94 1.84
61690DK72	MORGAN STANLEY BANK NA 5.016 01/12/2029	6,500,000.00	02/04/2025 4.89%	6,522,100.00 6,519,087.30	101.55 4.62%	6,601,056.48 144,906.67	1.00% 81,969.17	Aa3/A+ AA-	3.54 2.31
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	6,250,000.00	01/11/2024 4.56%	6,234,375.00 6,238,924.81	101.09 4.16%	6,318,252.63 128,906.25	0.96% 79,327.82	A1/A A+	3.55 3.18
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	7,000,000.00	06/04/2024 4.77%	7,024,150.00 7,018,685.50	102.30 4.16%	7,161,335.58 116,938.89	1.09% 142,650.08	A2/A A+	3.66 3.28
09290DAA9	BLACKROCK INC 4.7 03/14/2029	6,800,000.00	03/08/2024 4.56%	6,843,180.00 6,831,796.62	102.12 4.08%	6,943,883.24 94,992.22	1.05% 112,086.62	Aa3/AA- NA	3.70 3.26
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	6,800,000.00	03/28/2024 4.98%	6,804,148.00 6,803,121.22	102.06 4.39%	6,940,200.22 81,124.76	1.05% 137,079.00	A2/A- AA-	3.76 3.37
58989V2H6	MET TOWER GLOBAL FUNDING 5.25 04/12/2029	7,000,000.00	04/18/2024 5.49%	6,928,250.00 6,945,436.81	102.93 4.40%	7,205,081.10 80,645.83	1.09% 259,644.29	Aa3/AA- AA-	3.78 3.37
91324PFG2	UNITEDHEALTH GROUP INC 4.8 01/15/2030	7,500,000.00	03/13/2025 4.74%	7,517,475.00 7,516,378.41	101.54 4.42%	7,615,393.73 166,000.00	1.15% 99,015.31	A2/A+ A	4.54 3.89
Total Corporate		**158,804,000.00**	**4.32%**	**156,884,160.71** **158,160,445.81**	**100.29** **4.30%**	**159,225,803.06** **1,682,697.84**	**24.14%** **1,065,357.25**		**2.27** **1.92**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	11,078,325.80	-- 4.27%	11,078,325.80 11,078,325.80	1.00 4.27%	11,078,325.80 0.00	1.68% 0.00	NA/NA NA	0.00 0.00
Total LAIF		**11,078,325.80**	**4.27%**	**11,078,325.80** **11,078,325.80**	**1.00** **4.27%**	**11,078,325.80** **0.00**	**1.68%** **0.00**		**0.00** **0.00**

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
LOCAL GOV INVESTMENT POOL									
90SDCP$00	County of San Diego Investment Pool	26,357.61	-- 3.72%	26,357.61 26,357.61	1.00 3.72%	26,357.61 0.00	0.00% 0.00	NA/NA AAA	0.00 0.00
Total Local Gov Investment Pool		**26,357.61**	**3.72%**	**26,357.61** **26,357.61**	**1.00** **3.72%**	**26,357.61** **0.00**	**0.00%** **0.00**		**0.00** **0.00**
MONEY MARKET FUND									
X9USDJPMR	JPMORGAN:US GVT MM INST	59,900.08	-- 4.18%	59,900.08 59,900.08	1.00 4.18%	59,900.08 0.00	0.01% 0.00	Aaa/ AAAm AAA	0.00 0.00
X9USDJPMR	JPMORGAN:US GVT MM INST	668,907.70	-- 4.18%	668,907.70 668,907.70	1.00 4.18%	668,907.70 0.00	0.10% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**728,807.78**	**4.18%**	**728,807.78** **728,807.78**	**1.00** **4.18%**	**728,807.78** **0.00**	**0.11%** **0.00**		**0.00** **0.00**
MUNICIPAL BONDS									
91412GU94	UNIVERSITY CALIF REVS 3.063 07/01/2025	1,600,000.00	12/16/2021 1.10%	1,702,096.00 1,600,000.00	100.00 3.06%	1,600,000.00 24,504.00	0.24% 0.00	Aa2/AA AA	0.00 0.00
197036PL4	COLTON CALIF JT UNI SCH DIST 1.052 08/01/2025	2,475,000.00	10/15/2020 1.05%	2,475,000.00 2,475,000.00	99.74 4.14%	2,468,609.55 10,848.75	0.37% (6,390.45)	Aa3/AA NA	0.09 0.08
73208PBF7	POMONA CALIF PENSION OBLIG 4.0 08/01/2025	1,675,000.00	09/14/2020 1.46%	1,878,964.75 1,678,548.21	99.96 4.43%	1,674,294.83 27,916.67	0.25% (4,253.38)	NA/AA- AA-	0.09 0.08
144393NA9	CARPINTERIA CALIF UNI SCH DIST 1.1 08/01/2025	1,210,000.00	10/28/2020 1.05%	1,212,758.80 1,210,049.21	99.74 4.19%	1,206,873.36 5,545.83	0.18% (3,175.85)	NA/AA- AAA	0.09 0.08
796711G94	SAN BERNARDINO CALIF CITY UNI SCH DIST 1.114 08/01/2025	2,250,000.00	09/11/2020 1.11%	2,250,000.00 2,250,000.00	99.73 4.34%	2,243,929.50 10,443.75	0.34% (6,070.50)	A1/AA NA	0.09 0.08
798170AH9	SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF TH 3.076 08/01/2025	4,675,000.00	11/18/2021 1.13%	5,007,345.75 4,682,620.35	99.89 4.29%	4,670,063.20 59,917.92	0.71% (12,557.15)	NA/AA AA+	0.09 0.08
798135E88	SAN JOSE CALIF 2.45 09/01/2025	2,275,000.00	12/16/2021 0.97%	2,398,164.08 2,280,635.55	99.72 4.09%	2,268,686.88 18,579.17	0.34% (11,948.68)	Aa1/AA+ AAA	0.17 0.17

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
419792ZL3	HAWAII ST 0.852 10/01/2025	2,290,000.00	03/25/2022 2.70%	2,146,417.00 2,279,728.12	99.15 4.30%	2,270,420.50 4,877.70	0.34% (9,307.62)	Aa2/AA+ AA	0.25 0.25
13077DQD7	CALIFORNIA ST UNIV REV 0.862 11/01/2025	2,500,000.00	05/05/2022 3.37%	2,295,050.00 2,480,243.85	98.84 4.39%	2,470,950.00 3,591.67	0.37% (9,293.85)	Aa2/AA- NA	0.34 0.33
13077DML3	CALIFORNIA ST UNIV REV 0.885 11/01/2025	775,000.00	12/13/2021 1.28%	763,452.50 773,999.05	98.85 4.39%	766,052.63 1,143.13	0.12% (7,946.43)	Aa2/AA- NA	0.34 0.33
13063DMA3	CALIFORNIA ST 2.65 04/01/2026	3,200,000.00	05/05/2022 3.26%	3,127,936.00 3,186,162.90	98.85 4.21%	3,163,347.20 21,200.00	0.48% (22,815.70)	Aa2/AA- AA	0.75 0.73
817409N43	SEQUOIA CALIF UN HIGH SCH DIST 1.831 07/01/2026	2,050,000.00	10/26/2022 4.66%	1,856,131.50 1,997,349.70	97.71 4.19%	2,003,073.45 18,767.75	0.30% 5,723.75	Aaa/NA NA	1.00 0.98
446222US8	HUNTINGTON BEACH CALIF UN HIGH SCH DIST 1.208 08/01/2026	3,510,000.00	08/01/2022 3.23%	3,241,765.80 3,437,295.86	96.90 4.16%	3,401,344.44 17,667.00	0.52% (35,951.42)	NA/AA- NA	1.09 1.05
544351MS5	LOS ANGELES CALIF 3.5 09/01/2026	1,085,000.00	09/23/2022 4.30%	1,053,144.40 1,075,547.36	99.37 4.06%	1,078,151.48 12,658.33	0.16% 2,604.12	Aa2/AA- NA	1.17 1.12
20772KEX3	CONNECTICUT ST 3.8 09/15/2026	3,000,000.00	09/14/2022 3.91%	2,987,880.00 2,996,344.10	99.70 4.06%	2,990,904.00 33,566.67	0.45% (5,440.10)	Aa3/AA- AA-	1.21 1.15
91412HGF4	UNIVERSITY CALIF REVS 1.316 05/15/2027	1,340,000.00	08/30/2022 3.81%	1,194,878.00 1,282,339.54	95.41 3.88%	1,278,428.34 2,253.28	0.19% (3,911.20)	Aa2/AA AA	1.87 1.82
769036BP8	RIVERSIDE CALIF PENSION OBLIG 2.64 06/01/2027	1,500,000.00	11/03/2022 5.27%	1,341,120.00 1,433,443.45	97.02 4.28%	1,455,247.50 3,300.00	0.22% 21,804.06	NA/AA AA	1.92 1.84
817409N50	SEQUOIA CALIF UN HIGH SCH DIST 1.951 07/01/2027	2,150,000.00	08/30/2022 3.83%	1,969,658.00 2,075,453.19	96.04 4.03%	2,064,765.40 20,973.25	0.31% (10,687.79)	Aaa/NA NA	2.00 1.93
786318LF0	SADDLEBACK VY UNI SCH DIST CALIF 2.4 08/01/2027	1,805,000.00	08/10/2022 3.34%	1,726,681.05 1,772,198.28	97.01 3.91%	1,751,019.67 18,050.00	0.27% (21,178.61)	Aa1/NA NA	2.09 1.98
797272QS3	SAN DIEGO CALIF CMNTY COLLEGE DIST 2.407 08/01/2027	1,300,000.00	08/04/2022 3.25%	1,249,326.00 1,278,846.46	97.06 3.89%	1,261,808.60 13,037.92	0.19% (17,037.86)	Aa1/AAA NA	2.09 1.98
62451FKL3	MOUNTAIN VIEW-WHISMAN CALIF SCH DIST 1.912 09/01/2027	970,000.00	10/13/2022 4.91%	844,928.20 914,474.85	95.90 3.90%	930,254.25 6,182.13	0.14% 15,779.40	Aaa/AAA NA	2.17 2.08
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	6,000,000.00	11/22/2024 4.48%	6,005,880.00 6,005,130.39	101.77 4.02%	6,106,470.00 112,500.00	0.93% 101,339.61	Aa2/AA- AA	4.09 3.64
Total Municipal Bonds		**49,635,000.00**	**2.91%**	**48,728,577.83 49,165,410.43**	**99.00 4.12%**	**49,124,694.77 447,524.91**	**7.45% (40,715.66)**		**1.20 1.11**
NEGOTIABLE CD									

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01882MAC6	Alliant Credit Union 5.0 12/30/2027	249,000.00	12/21/2022 5.00%	249,000.00 249,000.00	102.41 3.98%	255,004.11 34.11	0.04% 6,004.11	NA/NA NA	2.50 2.35
Total Negotiable CD		**249,000.00**	**5.00%**	**249,000.00** **249,000.00**	**102.41** **3.98%**	**255,004.11** **34.11**	**0.04%** **6,004.11**		**2.50** **2.35**
SUPRANATIONAL									
459058EP4	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 2.5 07/29/2025	3,500,000.00	12/13/2021 1.10%	3,675,035.00 3,503,701.65	99.85 4.43%	3,494,630.65 36,944.44	0.53% (9,071.00)	Aaa/AAA AAA	0.08 0.08
4581X0CU0	INTER-AMERICAN DEVELOPMENT BANK 2.0 06/02/2026	3,000,000.00	08/03/2022 3.09%	2,881,139.04 2,971,452.98	98.18 4.04%	2,945,376.84 4,833.33	0.45% (26,076.14)	Aaa/AAA AAA	0.92 0.90
45950KCX6	INTERNATIONAL FINANCE CORP 0.75 10/08/2026	4,000,000.00	01/20/2022 1.61%	3,842,373.68 3,957,526.94	96.13 3.90%	3,845,256.44 6,916.67	0.58% (112,270.50)	Aaa/AAA NA	1.27 1.24
4581X0EM6	INTER-AMERICAN DEVELOPMENT BANK 4.375 02/01/2027	6,000,000.00	12/06/2023 4.40%	5,996,640.00 5,998,300.96	100.76 3.87%	6,045,660.48 109,375.00	0.92% 47,359.52	Aaa/AAA NA	1.59 1.49
459058KW2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.625 08/01/2028	5,000,000.00	10/04/2023 4.88%	4,945,600.00 4,965,185.24	102.47 3.77%	5,123,744.55 96,354.17	0.78% 158,559.31	Aaa/AAA NA	3.09 2.81
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	5,000,000.00	03/27/2025 4.21%	4,981,050.00 4,982,040.24	101.23 3.84%	5,061,254.70 57,864.58	0.77% 79,214.46	Aaa/AAA NA	4.72 4.21
Total Supranational		**26,500,000.00**	**3.47%**	**26,321,837.72** **26,378,208.00**	**100.10** **3.94%**	**26,515,923.66** **312,288.19**	**4.02%** **137,715.66**		**2.16** **1.98**
US TREASURY									
912797LW5	UNITED STATES TREASURY 07/10/2025	10,000,000.00	06/27/2025 4.17%	9,988,580.00 9,989,722.00	99.90 4.25%	9,989,520.80 0.00	1.51% (201.20)	P-1/A-1+ F1+	0.03 0.02
91282CEY3	UNITED STATES TREASURY 3.0 07/15/2025	6,750,000.00	01/31/2024 4.41%	6,617,373.05 6,746,496.65	99.95 4.33%	6,746,391.92 93,418.51	1.02% (104.72)	Aa1/AA+ AA+	0.04 0.04
912797PE1	UNITED STATES TREASURY 07/17/2025	5,000,000.00	02/12/2025 4.35%	4,909,813.75 4,990,630.00	99.82 4.21%	4,990,800.00 0.00	0.76% 170.00	P-1/A-1+ F1+	0.05 0.04
912797MG9	UNITED STATES TREASURY 08/07/2025	3,700,000.00	03/06/2025 4.26%	3,635,150.10 3,684,317.34	99.56 4.33%	3,683,835.81 0.00	0.56% (481.53)	P-1/A-1+ F1+	0.10 0.10

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
912797PN1	UNITED STATES TREASURY 08/14/2025	3,900,000.00	06/27/2025 4.38%	3,879,042.38 3,879,508.10	99.47 4.39%	3,879,473.56 0.00	0.59% (34.55)	P-1/A-1+ F1+	0.12 0.12
912797PN1	UNITED STATES TREASURY 08/14/2025	7,000,000.00	02/14/2025 4.35%	6,855,372.56 6,964,047.42	99.47 4.39%	6,963,157.67 0.00	1.06% (889.75)	P-1/A-1+ F1+	0.12 0.12
912810EV6	UNITED STATES TREASURY 6.875 08/15/2025	3,000,000.00	11/28/2022 4.26%	3,201,679.69 3,009,158.01	100.32 4.20%	3,009,508.80 77,486.19	0.46% 350.79	Aa1/AA+ AA+	0.13 0.12
91282CFK2	UNITED STATES TREASURY 3.5 09/15/2025	6,500,000.00	01/26/2024 4.46%	6,403,007.81 6,487,611.08	99.89 3.99%	6,492,890.63 66,766.30	0.98% 5,279.54	Aa1/AA+ AA+	0.21 0.20
912797QV2	UNITED STATES TREASURY 09/23/2025	5,750,000.00	05/22/2025 4.35%	5,669,667.15 5,693,294.46	99.02 4.31%	5,693,552.71 0.00	0.86% 258.25	P-1/A-1+ F1+	0.23 0.23
912797RC3	UNITED STATES TREASURY 10/14/2025	5,300,000.00	06/12/2025 4.35%	5,225,892.75 5,234,611.25	98.78 4.31%	5,235,087.88 0.00	0.79% 476.63	P-1/A-1+ F1+	0.29 0.28
91282CFP1	UNITED STATES TREASURY 4.25 10/15/2025	6,750,000.00	01/31/2024 4.31%	6,742,880.86 6,748,786.77	99.97 4.31%	6,748,088.40 60,353.48	1.02% (698.37)	Aa1/AA+ AA+	0.29 0.29
912797QG5	UNITED STATES TREASURY 10/23/2025	6,000,000.00	04/28/2025 4.21%	5,880,008.75 5,922,717.50	98.67 4.30%	5,920,432.74 0.00	0.90% (2,284.76)	P-1/A-1+ F1+	0.31 0.31
91282CGA3	UNITED STATES TREASURY 4.0 12/15/2025	6,000,000.00	03/27/2025 4.14%	5,993,671.88 5,995,966.43	99.92 4.16%	5,995,488.30 10,491.80	0.91% (478.13)	Aa1/AA+ AA+	0.46 0.45
91282CJV4	UNITED STATES TREASURY 4.25 01/31/2026	8,000,000.00	09/04/2024 4.00%	8,026,875.00 8,011,211.01	100.00 4.25%	7,999,687.52 141,823.20	1.21% (11,523.49)	Aa1/AA+ AA+	0.59 0.56
9128286F2	UNITED STATES TREASURY 2.5 02/28/2026	5,000,000.00	10/09/2024 4.13%	4,891,210.94 4,947,970.45	98.90 4.19%	4,944,921.90 41,779.89	0.75% (3,048.55)	Aa1/AA+ AA+	0.67 0.65
91282CGR6	UNITED STATES TREASURY 4.625 03/15/2026	5,000,000.00	11/03/2023 4.73%	4,987,695.31 4,996,322.90	100.35 4.11%	5,017,626.95 67,866.85	0.76% 21,304.05	Aa1/AA+ AA+	0.71 0.68
91282CGV7	UNITED STATES TREASURY 3.75 04/15/2026	2,400,000.00	09/11/2024 3.77%	2,399,250.00 2,399,627.59	99.74 4.08%	2,393,765.62 18,934.43	0.36% (5,861.97)	Aa1/AA+ AA+	0.79 0.76
91282CHB0	UNITED STATES TREASURY 3.625 05/15/2026	5,000,000.00	11/28/2023 4.69%	4,877,148.44 4,956,495.77	99.63 4.06%	4,981,445.30 23,148.78	0.76% 24,949.53	Aa1/AA+ AA+	0.87 0.85
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	5,000,000.00	11/28/2023 4.69%	4,933,398.44 4,974,979.61	100.12 3.99%	5,006,152.35 9,016.39	0.76% 31,172.74	Aa1/AA+ AA+	0.96 0.93
912810EX2	UNITED STATES TREASURY 6.75 08/15/2026	3,500,000.00	11/22/2022 4.11%	3,821,152.34 3,596,675.81	103.16 3.84%	3,610,742.17 88,756.91	0.55% 14,066.36	Aa1/AA+ AA+	1.13 1.06
91282CJP7	UNITED STATES TREASURY 4.375 12/15/2026	6,500,000.00	02/13/2024 4.44%	6,489,082.03 6,494,388.06	100.75 3.84%	6,548,496.11 12,431.69	0.99% 54,108.05	Aa1/AA+ AA+	1.46 1.40
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	3,200,000.00	09/20/2023 4.67%	2,959,125.00 3,084,891.59	97.56 3.81%	3,122,000.00 27,049.72	0.47% 37,108.41	Aa1/AA+ AA+	1.63 1.56

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	10,500,000.00	-- 4.65%	9,882,773.44 10,165,752.00	98.23 3.76%	10,313,789.01 48,648.10	1.56% 148,037.01	Aa1/AA+ AA+	1.83 1.76
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	6,000,000.00	02/04/2025 4.23%	6,020,156.25 6,016,849.72	101.25 3.73%	6,074,765.64 121,098.07	0.92% 57,915.92	Aa1/AA+ AA+	2.04 1.90
91282CLG4	UNITED STATES TREASURY 3.75 08/15/2027	8,000,000.00	08/07/2024 3.85%	7,978,437.50 7,984,738.87	100.05 3.73%	8,003,750.00 112,707.18	1.21% 19,011.13	Aa1/AA+ AA+	2.13 2.00
91282CFZ9	UNITED STATES TREASURY 3.875 11/30/2027	6,000,000.00	10/23/2023 4.86%	5,782,500.00 5,871,939.25	100.38 3.71%	6,022,968.72 19,692.62	0.91% 151,029.47	Aa1/AA+ AA+	2.42 2.28
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	6,000,000.00	12/06/2023 4.20%	5,927,812.50 5,955,618.06	100.42 3.70%	6,025,312.50 631.79	0.91% 69,694.44	Aa1/AA+ AA+	2.50 2.36
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	6,000,000.00	12/06/2023 4.20%	5,840,859.38 5,900,904.52	99.49 3.71%	5,969,531.28 87,596.69	0.90% 68,626.76	Aa1/AA+ AA+	2.59 2.41
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	6,400,000.00	11/10/2023 4.67%	5,931,250.00 6,110,912.38	97.62 3.71%	6,247,750.02 66,121.55	0.95% 136,837.64	Aa1/AA+ AA+	2.63 2.48
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	6,500,000.00	02/04/2025 4.26%	6,379,902.34 6,395,149.52	99.83 3.69%	6,488,828.13 59,228.14	0.98% 93,678.60	Aa1/AA+ AA+	2.75 2.57
91282CMW8	UNITED STATES TREASURY 3.75 04/15/2028	8,000,000.00	04/15/2025 3.84%	7,979,687.50 7,981,097.32	100.13 3.70%	8,010,000.00 63,114.75	1.21% 28,902.68	Aa1/AA+ AA+	2.79 2.61
9128284N7	UNITED STATES TREASURY 2.875 05/15/2028	6,500,000.00	02/04/2025 4.27%	6,225,019.53 6,258,615.47	97.77 3.70%	6,355,019.52 23,867.19	0.96% 96,404.04	Aa1/AA+ AA+	2.88 2.72
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	8,000,000.00	09/24/2024 3.50%	7,284,687.50 7,426,731.76	92.19 3.70%	7,375,312.48 33,370.17	1.12% (51,419.28)	Aa1/AA+ AA+	3.08 2.97
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	6,000,000.00	10/23/2023 4.82%	5,949,375.00 5,966,671.17	102.77 3.71%	6,166,171.86 69,754.10	0.93% 199,500.69	Aa1/AA+ AA+	3.25 2.97
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	6,500,000.00	01/26/2024 4.02%	6,737,148.44 6,666,290.62	103.59 3.72%	6,733,597.00 53,386.55	1.02% 67,306.38	Aa1/AA+ AA+	3.34 3.04
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	5,000,000.00	02/04/2025 4.31%	4,901,171.88 4,911,297.43	100.09 3.72%	5,004,492.20 509.51	0.76% 93,194.77	Aa1/AA+ AA+	3.50 3.25
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	7,000,000.00	04/18/2024 4.68%	6,830,195.31 6,871,354.39	101.35 3.73%	7,094,609.34 72,581.97	1.08% 223,254.95	Aa1/AA+ AA+	3.75 3.42
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	7,000,000.00	06/02/2025 3.98%	7,134,257.81 7,131,679.47	102.73 3.74%	7,190,859.34 26,680.33	1.09% 59,179.87	Aa1/AA+ AA+	3.92 3.56
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	7,500,000.00	07/29/2024 4.09%	7,222,558.59 7,274,463.00	98.17 3.75%	7,362,890.63 662.36	1.12% 88,427.63	Aa1/AA+ AA+	4.00 3.71
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	7,500,000.00	10/28/2024 4.08%	7,307,812.50 7,334,015.03	98.99 3.76%	7,424,414.10 65,983.61	1.13% 90,399.08	Aa1/AA+ AA+	4.25 3.88

HOLDINGS REPORT

City of Chula Vista | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	9,500,000.00	01/07/2025 4.46%	9,311,113.28 9,329,819.19	100.95 3.76%	9,590,546.88 64,021.74	1.45% 260,727.68	Aa1/AA+ AA+	4.34 3.92
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	7,000,000.00	12/04/2024 4.09%	7,011,757.81 7,010,414.80	101.47 3.76%	7,102,816.00 24,456.97	1.08% 92,401.20	Aa1/AA+ AA+	4.42 4.00
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	8,000,000.00	12/30/2024 4.37%	8,000,312.50 8,000,281.35	102.48 3.77%	8,198,437.52 951.09	1.24% 198,156.17	Aa1/AA+ AA+	4.50 4.06
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	7,000,000.00	06/02/2025 4.02%	6,993,710.94 6,993,807.54	100.97 3.78%	7,067,816.00 23,715.85	1.07% 74,008.46	Aa1/AA+ AA+	4.92 4.42
Total US Treasury		**275,150,000.00**	**4.28%**	**271,019,578.23** **272,367,832.65**	**99.91** **3.93%**	**274,796,745.28** **1,778,104.46**	**41.66%** **2,428,912.63**		**2.06** **1.91**
Total Portfolio		**659,786,204.90**	**3.99%**	**652,060,250.10** **655,609,744.44**	**97.59** **4.07%**	**659,673,107.40** **5,285,653.38**	**100.00%** **4,063,362.97**		**1.86** **1.68**
Total Market Value + Accrued						**664,958,760.78**			

City of Chula Vista

Investment Report for the Quarter Ended June 30, 2025

U.S. Treasury Yields and Interest Earnings

U.S. Treasury Yields - Quarterly Comparison			
Maturity	**June 2025**	**Mar 2025**	**Change**
3-Month	4.41%	4.32%	0.09%
1-Year	3.96%	4.03%	-0.07%
2-Year	3.72%	3.89%	-0.17%
3-Year	3.68%	3.89%	-0.21%
5-Year	3.79%	3.96%	-0.17%
10-Year	4.24%	4.23%	0.01%

2-Year U.S. Treasury Yield - Historical Data			
June 2024	**June 2023**	**June 2022**	**June 2021**
4.71%	4.87%	2.92%	0.25%

2-Year U.S. Treasury Yield - 12 Month Average			
Jul-24	4.29	*Jan-25*	4.22
Aug-24	3.91	*Feb-25*	3.99
Sep-24	3.66	*Mar-25*	3.89
Oct-24	4.16	*Apr-25*	3.60
Nov-24	4.13	*May-25*	3.89
Dec-24	4.25	*Jun-25*	3.72
		12 Month Average	**3.98**

Interest Earnings - Quarter Ending 06/30/2024 & 06/30/2025						
		2025		**2024**		**Change**
April	$	2,333,228.92	$	1,735,112.69	$	598,116.23
May	$	964,349.96	$	1,185,464.05	$	(221,114.09)
June	$	2,315,718.43	$	1,356,304.44	$	959,413.99
Total for Quarter	**$**	**5,613,297.31**	**$**	**4,276,881.18**	**$**	**1,336,416.13**

Buy

Settlement Date	CUSIP	Quantity	Security Description	Acq/Disp Yield	Book Value	S&P Rating	Security Type
04/16/2025	91282CMW8	8,000,000.00	UNITED STATES TREASURY 3.75 04/15/2028	3.8405	(7,980,507.17)	AA+	US Treasury
04/29/2025	912797QG5	6,000,000.00	UNITED STATES TREASURY 10/23/2025	4.2081	(5,880,008.75)	A-1+	US Treasury
05/23/2025	90331HPS6	6,500,000.00	US BANK NA 4.73 05/15/2028	4.8473	(6,511,382.22)	A+	Corporate
05/27/2025	912797QV2	5,750,000.00	UNITED STATES TREASURY 09/23/2025	4.3459	(5,669,667.15)	A-1+	US Treasury
06/03/2025	91282CKT7	7,000,000.00	UNITED STATES TREASURY 4.5 05/31/2029	3.9755	(7,136,839.78)	AA+	US Treasury
06/03/2025	91282CNG2	7,000,000.00	UNITED STATES TREASURY 4.0 05/31/2030	4.0200	(6,996,006.02)	AA+	US Treasury
06/17/2025	912797RC3	5,300,000.00	UNITED STATES TREASURY 10/14/2025	4.3496	(5,225,892.75)	A-1+	US Treasury
06/18/2025	06406RCH8	5,000,000.00	BANK OF NEW YORK MELLON CORP 4.441 06/09/2028	4.4058	(5,008,184.44)	A	Corporate
06/30/2025	912797LW5	10,000,000.00	UNITED STATES TREASURY 07/10/2025	4.1731	(9,988,580.00)	A-1+	US Treasury
06/30/2025	912797PN1	3,900,000.00	UNITED STATES TREASURY 08/14/2025	4.3823	(3,879,042.38)	A-1+	US Treasury
		64,450,000.00					

Maturity

Settlement Date	CUSIP	Quantity	Security Description	Acq/Disp Yield	Book Value	S&P Rating	Security Type
4/1/2025	365471AE1	(250,000.00)	GARDENA CALIF PENSION OBLIG 1.702 04/01/2025	1.0102	250,000.00	AA	Municipal Bonds
4/13/2025	023135CE4	(3,000,000.00)	AMAZON.COM INC 3.0 04/13/2025	2.9892	3,000,000.00	AA	Corporate
4/15/2025	38058KEF9	(249,000.00)	Gold Coast Bank 1.3 04/15/2025	1.3000	249,000.00	NA	Negotiable CD
4/15/2025	87612EBL9	(3,000,000.00)	TARGET CORP 2.25 04/15/2025	1.7413	3,000,000.00	A	Corporate
4/15/2025	912797NZ6	(5,750,000.00)	UNITED STATES TREASURY 04/15/2025	4.3351	5,750,000.00	AAA	US Treasury
4/17/2025	87164WZS0	(248,000.00)	Synchrony Bank 1.45 04/17/2025	1.4492	248,000.00	BBB	Negotiable CD
4/21/2025	3130ARJP7	(2,500,000.00)	FEDERAL HOME LOAN BANKS 2.67 04/21/2025	2.6687	2,500,000.00	AA	Agency
4/28/2025	3130APKK0	(1,730,000.00)	FEDERAL HOME LOAN BANKS 0.85 04/28/2025	0.8499	1,730,000.00	AA	Agency
4/29/2025	856285TF8	(248,000.00)	State Bank of India - New York Branch 1.6 04/29/2025	1.5991	248,000.00	BBB	Negotiable CD
4/30/2025	08016PDP1	(249,000.00)	Belmont Bank & Trust Company 1.3 04/30/2025	1.3000	249,000.00	NA	Negotiable CD
5/1/2025	735000TM3	(863,530.72)	PORT OAKLAND CALIF REV 1.181 05/01/2025	1.0810	863,530.72	A	Municipal Bonds
5/8/2025	55316CAY2	(248,000.00)	M1 Bank 1.0 05/08/2025	0.9996	248,000.00	NA	Negotiable CD
5/11/2025	037833DT4	(1,131,000.00)	APPLE INC 1.125 05/11/2025	1.1198	1,131,000.00	AA	Corporate
5/22/2025	912797NM5	(5,750,000.00)	UNITED STATES TREASURY 05/22/2025	4.2883	5,750,000.00	AAA	US Treasury
5/23/2025	3130APXP5	(3,000,000.00)	FEDERAL HOME LOAN BANKS 1.15 05/23/2025	1.1498	3,000,000.00	AA	Agency
5/31/2025	91282CHD6	(6,750,000.00)	UNITED STATES TREASURY 4.25 05/31/2025	4.4910	6,750,000.00	AA	US Treasury
6/1/2025	13079XBT2	(1,000,000.00)	CALIFORNIA STATEWIDE CMNTYS DEV AUTH TRANSN REV CT 1.061 06	1.0608	1,000,000.00	AA	Municipal Bonds
6/1/2025	438516CB0	(3,000,000.00)	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025	1.1463	3,000,000.00	A	Corporate
6/1/2025	68304FAE6	(1,000,000.00)	ONTARIO CALIF PENSION OBLIG 2.537 06/01/2025	1.9713	1,000,000.00	AA	Municipal Bonds
6/3/2025	023135BQ8	(1,678,000.00)	AMAZON.COM INC 0.8 06/03/2025	1.1869	1,678,000.00	AA	Corporate
6/12/2025	912797LN5	(5,200,000.00)	UNITED STATES TREASURY 06/12/2025	4.2886	5,200,000.00	AAA	US Treasury
6/13/2025	3130ASG86	(2,500,000.00)	FEDERAL HOME LOAN BANKS 3.375 06/13/2025	2.8452	2,500,000.00	AA	Agency
6/17/2025	3135G04Z3	(4,000,000.00)	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	1.0718	4,000,000.00	AA	Agency
6/23/2025	3133ENHW3	(3,000,000.00)	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.17 06/23/2025	1.1698	3,000,000.00	AA	Agency
6/27/2025	3130APK38	(3,500,000.00)	FEDERAL HOME LOAN BANKS 0.875 06/27/2025	1.2109	3,500,000.00	AA	Agency
6/30/2025	3130AQ5S8	(3,500,000.00)	FEDERAL HOME LOAN BANKS 1.25 06/30/2025	1.2499	3,500,000.00	AA	Agency
		(63,344,530.72)					

City of Chula Vista **Reporting Date:** 6/30/2025

Portfolio Maturity Distribution

Issuer	Original Par	Maturity Date	Days to Maturity	*0 - 182 Days* Under 6 Months	*183 - 365 Days* 6 - 12 Months	*366 - 730 Days* 1 - 2 Years	*731 - 1095 Days* 2 - 3 Years	*1096 - 1460 Days* 3 - 4 Years	*1461 - 1825 Days* 4 - 5 Years
Federal Home Loan Banks	3,500,000.00	7/18/2025	18	$ 3,500,000.00	$ -	$ -	$ -	$ -	$ -
Federal Home Loan Banks	3,000,000.00	7/25/2025	25	$ 3,000,000.00	$ -	$ -	$ -	$ -	$ -
FNMA	4,000,000.00	8/25/2025	56	$ 4,000,000.00	$ -	$ -	$ -	$ -	$ -
Federal Home Loan Banks	4,000,000.00	8/29/2025	60	$ 4,000,000.00	$ -	$ -	$ -	$ -	$ -
Federal Home Loan Banks	4,000,000.00	9/12/2025	74	$ 4,000,000.00	$ -	$ -	$ -	$ -	$ -
FHLMC	4,000,000.00	9/24/2025	86	$ 4,000,000.00	$ -	$ -	$ -	$ -	$ -
Federal Home Loan Banks	3,500,000.00	10/14/2025	106	$ 3,500,000.00	$ -	$ -	$ -	$ -	$ -
Farm Credit System	3,200,000.00	10/20/2025	112	$ 3,200,000.00	$ -	$ -	$ -	$ -	$ -
Federal Home Loan Banks	3,500,000.00	10/29/2025	121	$ 3,500,000.00	$ -	$ -	$ -	$ -	$ -
FNMA	3,500,000.00	11/7/2025	130	$ 3,500,000.00	$ -	$ -	$ -	$ -	$ -
Farm Credit System	2,030,000.00	11/17/2025	140	$ 2,030,000.00	$ -	$ -	$ -	$ -	$ -
Farm Credit System	3,500,000.00	1/27/2026	211	$ -	$ 3,500,000.00	$ -	$ -	$ -	$ -
Farm Credit System	3,500,000.00	3/10/2026	253	$ -	$ 3,500,000.00	$ -	$ -	$ -	$ -
Farm Credit System	6,000,000.00	5/8/2026	312	$ -	$ 6,000,000.00	$ -	$ -	$ -	$ -
Federal Home Loan Banks	5,000,000.00	6/12/2026	347	$ -	$ 5,000,000.00	$ -	$ -	$ -	$ -
Farm Credit System	3,000,000.00	7/27/2026	392	$ -	$ -	$ 3,000,000.00	$ -	$ -	$ -
Farm Credit System	1,666,000.00	8/24/2026	420	$ -	$ -	$ 1,666,000.00	$ -	$ -	$ -
Federal Home Loan Banks	3,500,000.00	8/25/2026	421	$ -	$ -	$ 3,500,000.00	$ -	$ -	$ -
Farm Credit System	6,000,000.00	9/1/2026	428	$ -	$ -	$ 6,000,000.00	$ -	$ -	$ -
Federal Home Loan Banks	5,250,000.00	9/11/2026	438	$ -	$ -	$ 5,250,000.00	$ -	$ -	$ -
Farm Credit System	1,000,000.00	9/28/2026	455	$ -	$ -	$ 1,000,000.00	$ -	$ -	$ -
Federal Home Loan Banks	3,750,000.00	10/21/2026	478	$ -	$ -	$ 3,750,000.00	$ -	$ -	$ -
Federal Home Loan Banks	2,600,000.00	11/23/2026	511	$ -	$ -	$ 2,600,000.00	$ -	$ -	$ -
Federal Home Loan Banks	1,650,000.00	12/11/2026	529	$ -	$ -	$ 1,650,000.00	$ -	$ -	$ -
Federal Home Loan Banks	6,500,000.00	1/15/2027	564	$ -	$ -	$ 6,500,000.00	$ -	$ -	$ -
Farm Credit System	7,000,000.00	3/26/2027	634	$ -	$ -	$ 7,000,000.00	$ -	$ -	$ -
Farm Credit System	5,500,000.00	5/6/2027	675	$ -	$ -	$ 5,500,000.00	$ -	$ -	$ -
Farm Credit System	3,500,000.00	9/15/2027	807	$ -	$ -	$ -	$ 3,500,000.00	$ -	$ -
Farm Credit System	3,500,000.00	10/27/2027	849	$ -	$ -	$ -	$ 3,500,000.00	$ -	$ -
Farm Credit System	6,000,000.00	6/7/2028	1073	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
Farm Credit System	5,250,000.00	8/28/2028	1155	$ -	$ -	$ -	$ -	$ 5,250,000.00	$ -
Farm Credit System	6,400,000.00	11/13/2028	1232	$ -	$ -	$ -	$ -	$ 6,400,000.00	$ -
Farm Credit System	5,000,000.00	4/10/2029	1380	$ -	$ -	$ -	$ -	$ 5,000,000.00	$ -
Agency				**$ 38,230,000.00**	**$ 18,000,000.00**	**$ 47,416,000.00**	**$ 13,000,000.00**	**$ 16,650,000.00**	**$ -**
Commercial Paper				**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
JPMorgan Chase & Co.	2,000,000.00	7/15/2025	15	$ 2,000,000.00	$ -	$ -	$ -	$ -	$ -
PACCAR Inc	2,300,000.00	8/11/2025	42	$ 2,300,000.00	$ -	$ -	$ -	$ -	$ -
State Street Corporation	1,600,000.00	8/18/2025	49	$ 1,600,000.00	$ -	$ -	$ -	$ -	$ -
Cummins Inc.	743,000.00	9/1/2025	63	$ 743,000.00	$ -	$ -	$ -	$ -	$ -
Cummins Inc.	2,257,000.00	9/1/2025	63	$ 2,257,000.00	$ -	$ -	$ -	$ -	$ -
The Home Depot, Inc.	3,200,000.00	9/15/2025	77	$ 3,200,000.00	$ -	$ -	$ -	$ -	$ -
Toyota Motor Corporation	3,000,000.00	10/16/2025	108	$ 3,000,000.00	$ -	$ -	$ -	$ -	$ -
Visa Inc.	2,500,000.00	12/14/2025	167	$ 2,500,000.00	$ -	$ -	$ -	$ -	$ -
PepsiCo, Inc.	1,872,000.00	2/24/2026	239	$ -	$ 1,872,000.00	$ -	$ -	$ -	$ -
Cisco Systems, Inc.	3,500,000.00	2/28/2026	243	$ -	$ 3,500,000.00	$ -	$ -	$ -	$ -
Target Corporation	1,850,000.00	4/15/2026	289	$ -	$ 1,850,000.00	$ -	$ -	$ -	$ -

City of Chula Vista **Reporting Date:** 6/30/2025

Portfolio Maturity Distribution

Issuer	Original Par	Maturity Date	Days to Maturity	*0 - 182 Days* Under 6 Months	*183 - 365 Days* 6 - 12 Months	*366 - 730 Days* 1 - 2 Years	*731 - 1095 Days* 2 - 3 Years	*1096 - 1460 Days* 3 - 4 Years	*1461 - 1825 Days* 4 - 5 Years
Target Corporation	1,901,000.00	4/15/2026	289	$ -	$ 1,901,000.00	$ -	$ -	$ -	$ -
PACCAR Inc	3,000,000.00	5/11/2026	315	$ -	$ 3,000,000.00	$ -	$ -	$ -	$ -
Walmart Inc.	1,900,000.00	7/8/2026	373	$ -	$ -	$ 1,900,000.00	$ -	$ -	$ -
Cisco Systems, Inc.	1,150,000.00	9/20/2026	447	$ -	$ -	$ 1,150,000.00	$ -	$ -	$ -
NIKE, Inc.	1,035,000.00	11/1/2026	489	$ -	$ -	$ 1,035,000.00	$ -	$ -	$ -
Honeywell International Inc.	1,185,000.00	11/1/2026	489	$ -	$ -	$ 1,185,000.00	$ -	$ -	$ -
Illinois Tool Works Inc.	1,421,000.00	11/15/2026	503	$ -	$ -	$ 1,421,000.00	$ -	$ -	$ -
Abbott Laboratories	1,000,000.00	11/30/2026	518	$ -	$ -	$ 1,000,000.00	$ -	$ -	$ -
Duke Energy Corporation	7,500,000.00	12/1/2026	519	$ -	$ -	$ 7,500,000.00	$ -	$ -	$ -
Royal Bank of Canada	6,500,000.00	1/19/2027	568	$ -	$ -	$ 6,500,000.00	$ -	$ -	$ -
Morgan Stanley	2,500,000.00	1/20/2027	569	$ -	$ -	$ 2,500,000.00	$ -	$ -	$ -
JPMorgan Chase & Co.	2,500,000.00	1/29/2027	578	$ -	$ -	$ 2,500,000.00	$ -	$ -	$ -
Bank of America Corporation	4,000,000.00	3/2/2027	610	$ -	$ -	$ 4,000,000.00	$ -	$ -	$ -
The Charles Schwab Corporation	2,205,000.00	3/3/2027	611	$ -	$ -	$ 2,205,000.00	$ -	$ -	$ -
PepsiCo, Inc.	1,935,000.00	3/19/2027	627	$ -	$ -	$ 1,935,000.00	$ -	$ -	$ -
Costco Wholesale Corporation	3,200,000.00	5/18/2027	687	$ -	$ -	$ 3,200,000.00	$ -	$ -	$ -
Merck & Co., Inc.	3,200,000.00	6/10/2027	710	$ -	$ -	$ 3,200,000.00	$ -	$ -	$ -
The Home Depot, Inc.	7,500,000.00	6/25/2027	725	$ -	$ -	$ 7,500,000.00	$ -	$ -	$ -
National Rural Utilities Cooperative	7,500,000.00	9/16/2027	808	$ -	$ -	$ -	$ 7,500,000.00	$ -	$ -
State Street Corporation	7,500,000.00	10/22/2027	844	$ -	$ -	$ -	$ 7,500,000.00	$ -	$ -
JPMorgan Chase & Co.	6,000,000.00	4/22/2028	1027	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
U.S. Bancorp	6,500,000.00	5/15/2028	1050	$ -	$ -	$ -	$ 6,500,000.00	$ -	$ -
BNY Mellon Corp	5,000,000.00	6/9/2028	1075	$ -	$ -	$ -	$ 5,000,000.00	$ -	$ -
Morgan Stanley	6,500,000.00	1/12/2029	1292	$ -	$ -	$ -	$ -	$ 6,500,000.00	$ -
Deere & Company	6,250,000.00	1/16/2029	1296	$ -	$ -	$ -	$ -	$ 6,250,000.00	$ -
Caterpillar Inc.	7,000,000.00	2/27/2029	1338	$ -	$ -	$ -	$ -	$ 7,000,000.00	$ -
BlackRock, Inc.	6,800,000.00	3/14/2029	1353	$ -	$ -	$ -	$ -	$ 6,800,000.00	$ -
The Toronto-Dominion Bank	6,800,000.00	4/5/2029	1375	$ -	$ -	$ -	$ -	$ 6,800,000.00	$ -
Met Tower Global Funding	7,000,000.00	4/12/2029	1382	$ -	$ -	$ -	$ -	$ 7,000,000.00	$ -
UnitedHealth Group Incorporated	7,500,000.00	1/15/2030	1660	$ -	$ -	$ -	$ -	$ -	$ 7,500,000.00
Corporate				**$ 17,600,000.00**	**$ 12,123,000.00**	**$ 48,731,000.00**	**$ 32,500,000.00**	**$ 40,350,000.00**	**$ 7,500,000.00**
University of California	1,600,000.00	7/1/2025	1	$ 1,600,000.00	$ -	$ -	$ -	$ -	$ -
Colton Joint Unified School District	2,475,000.00	8/1/2025	32	$ 2,475,000.00	$ -	$ -	$ -	$ -	$ -
City of Pomona, California	1,675,000.00	8/1/2025	32	$ 1,675,000.00	$ -	$ -	$ -	$ -	$ -
Carpinteria Unified School District	1,210,000.00	8/1/2025	32	$ 1,210,000.00	$ -	$ -	$ -	$ -	$ -
San Bernardino City Unified School D	2,250,000.00	8/1/2025	32	$ 2,250,000.00	$ -	$ -	$ -	$ -	$ -
Successor Agency to the San Jose Red	4,675,000.00	8/1/2025	32	$ 4,675,000.00	$ -	$ -	$ -	$ -	$ -
San Jose, California	2,275,000.00	9/1/2025	63	$ 2,275,000.00	$ -	$ -	$ -	$ -	$ -
State of Hawaii	2,290,000.00	10/1/2025	93	$ 2,290,000.00	$ -	$ -	$ -	$ -	$ -
California State University	2,500,000.00	11/1/2025	124	$ 2,500,000.00	$ -	$ -	$ -	$ -	$ -
California State University	775,000.00	11/1/2025	124	$ 775,000.00	$ -	$ -	$ -	$ -	$ -
State of California	3,200,000.00	4/1/2026	275	$ -	$ 3,200,000.00	$ -	$ -	$ -	$ -
Sequoia Union High School District	2,050,000.00	7/1/2026	366	$ -	$ -	$ 2,050,000.00	$ -	$ -	$ -
Huntington Beach Union High School D	3,510,000.00	8/1/2026	397	$ -	$ -	$ 3,510,000.00	$ -	$ -	$ -
City of Los Angeles	1,085,000.00	9/1/2026	428	$ -	$ -	$ 1,085,000.00	$ -	$ -	$ -
State of Connecticut	3,000,000.00	9/15/2026	442	$ -	$ -	$ 3,000,000.00	$ -	$ -	$ -

City of Chula Vista **Reporting Date:** 6/30/2025

Portfolio Maturity Distribution

Issuer	Original Par	Maturity Date	Days to Maturity	0 - 182 Days Under 6 Months	183 - 365 Days 6 - 12 Months	366 - 730 Days 1 - 2 Years	731 - 1095 Days 2 - 3 Years	1096 - 1460 Days 3 - 4 Years	1461 - 1825 Days 4 - 5 Years
University of California	1,340,000.00	5/15/2027	684	$ -	$ -	$ 1,340,000.00	$ -	$ -	$ -
City of Riverside, California	1,500,000.00	6/1/2027	701	$ -	$ -	$ 1,500,000.00	$ -	$ -	$ -
Sequoia Union High School District	2,150,000.00	7/1/2027	731	$ -	$ -	$ -	$ 2,150,000.00	$ -	$ -
Saddleback Valley Unified School Dis	1,805,000.00	8/1/2027	762	$ -	$ -	$ -	$ 1,805,000.00	$ -	$ -
San Diego Community College District	1,300,000.00	8/1/2027	762	$ -	$ -	$ -	$ 1,300,000.00	$ -	$ -
Mountain View Whisman School Distric	970,000.00	9/1/2027	793	$ -	$ -	$ -	$ 970,000.00	$ -	$ -
State of California	6,000,000.00	8/1/2029	1493	$ -	$ -	$ -	$ -	$ -	$ 6,000,000.00
Municipal Bonds				**$ 21,725,000.00**	**$ 3,200,000.00**	**$ 12,485,000.00**	**$ 6,225,000.00**	**$ -**	**$ 6,000,000.00**
Alliant Credit Union	249,000.00	12/30/2027	913	$ -	$ -	$ -	$ 249,000.00	$ -	$ -
Negotiable CD				**$ -**	**$ -**	**$ -**	**$ 249,000.00**	**$ -**	**$ -**
International Bank for Recon and Dev	3,500,000.00	7/29/2025	29	$ 3,500,000.00	$ -	$ -	$ -	$ -	$ -
Inter-American Development Bank	3,000,000.00	6/2/2026	337	$ -	$ 3,000,000.00	$ -	$ -	$ -	$ -
International Finance Corporation	4,000,000.00	10/8/2026	465	$ -	$ -	$ 4,000,000.00	$ -	$ -	$ -
Inter-American Development Bank	6,000,000.00	2/1/2027	581	$ -	$ -	$ 6,000,000.00	$ -	$ -	$ -
International Bank for Recon and Dev	5,000,000.00	8/1/2028	1128	$ -	$ -	$ -	$ -	$ 5,000,000.00	$ -
International Bank for Recon and Dev	5,000,000.00	3/20/2030	1724	$ -	$ -	$ -	$ -	$ -	$ 5,000,000.00
Supranational				**$ 3,500,000.00**	**$ 3,000,000.00**	**$ 10,000,000.00**	**$ -**	**$ 5,000,000.00**	**$ 5,000,000.00**
Government of The United States	10,000,000.00	7/10/2025	10	$ 10,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	6,750,000.00	7/15/2025	15	$ 6,750,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	5,000,000.00	7/17/2025	17	$ 5,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	3,700,000.00	8/7/2025	38	$ 3,700,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	7,000,000.00	8/14/2025	45	$ 7,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	3,900,000.00	8/14/2025	45	$ 3,900,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	3,000,000.00	8/15/2025	46	$ 3,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	6,500,000.00	9/15/2025	77	$ 6,500,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	5,750,000.00	9/23/2025	85	$ 5,750,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	5,300,000.00	10/14/2025	106	$ 5,300,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	6,750,000.00	10/15/2025	107	$ 6,750,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	6,000,000.00	10/23/2025	115	$ 6,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	6,000,000.00	12/15/2025	168	$ 6,000,000.00	$ -	$ -	$ -	$ -	$ -
Government of The United States	8,000,000.00	1/31/2026	215	$ -	$ 8,000,000.00	$ -	$ -	$ -	$ -
Government of The United States	5,000,000.00	2/28/2026	243	$ -	$ 5,000,000.00	$ -	$ -	$ -	$ -
Government of The United States	5,000,000.00	3/15/2026	258	$ -	$ 5,000,000.00	$ -	$ -	$ -	$ -
Government of The United States	2,400,000.00	4/15/2026	289	$ -	$ 2,400,000.00	$ -	$ -	$ -	$ -
Government of The United States	5,000,000.00	5/15/2026	319	$ -	$ 5,000,000.00	$ -	$ -	$ -	$ -
Government of The United States	5,000,000.00	6/15/2026	350	$ -	$ 5,000,000.00	$ -	$ -	$ -	$ -
Government of The United States	3,500,000.00	8/15/2026	411	$ -	$ -	$ 3,500,000.00	$ -	$ -	$ -
Government of The United States	6,500,000.00	12/15/2026	533	$ -	$ -	$ 6,500,000.00	$ -	$ -	$ -
Government of The United States	3,200,000.00	2/15/2027	595	$ -	$ -	$ 3,200,000.00	$ -	$ -	$ -
Government of The United States	5,000,000.00	4/30/2027	669	$ -	$ -	$ 5,000,000.00	$ -	$ -	$ -
Government of The United States	5,500,000.00	4/30/2027	669	$ -	$ -	$ 5,500,000.00	$ -	$ -	$ -
Government of The United States	6,000,000.00	7/15/2027	745	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
Government of The United States	8,000,000.00	8/15/2027	776	$ -	$ -	$ -	$ 8,000,000.00	$ -	$ -
Government of The United States	6,000,000.00	11/30/2027	883	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
Government of The United States	6,000,000.00	12/31/2027	914	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -
Government of The United States	6,000,000.00	1/31/2028	945	$ -	$ -	$ -	$ 6,000,000.00	$ -	$ -

City of Chula Vista **Reporting Date:** 6/30/2025

Portfolio Maturity Distribution

Issuer	Original Par	Maturity Date	Days to Maturity	*0 - 182 Days* Under 6 Months	*183 - 365 Days* 6 - 12 Months	*366 - 730 Days* 1 - 2 Years	*731 - 1095 Days* 2 - 3 Years	*1096 - 1460 Days* 3 - 4 Years	*1461 - 1825 Days* 4 - 5 Years
Government of The United States	6,400,000.00	2/15/2028	960	$ -	$ -	$ -	$ 6,400,000.00	$ -	$ -
Government of The United States	6,500,000.00	3/31/2028	1005	$ -	$ -	$ -	$ 6,500,000.00	$ -	$ -
Government of The United States	8,000,000.00	4/15/2028	1020	$ -	$ -	$ -	$ 8,000,000.00	$ -	$ -
Government of The United States	6,500,000.00	5/15/2028	1050	$ -	$ -	$ -	$ 6,500,000.00	$ -	$ -
Government of The United States	8,000,000.00	7/31/2028	1127	$ -	$ -	$ -	$ -	$ 8,000,000.00	$ -
Government of The United States	6,000,000.00	9/30/2028	1188	$ -	$ -	$ -	$ -	$ 6,000,000.00	$ -
Government of The United States	6,500,000.00	10/31/2028	1219	$ -	$ -	$ -	$ -	$ 6,500,000.00	$ -
Government of The United States	5,000,000.00	12/31/2028	1280	$ -	$ -	$ -	$ -	$ 5,000,000.00	$ -
Government of The United States	7,000,000.00	3/31/2029	1370	$ -	$ -	$ -	$ -	$ 7,000,000.00	$ -
Government of The United States	7,000,000.00	5/31/2029	1431	$ -	$ -	$ -	$ -	$ 7,000,000.00	$ -
Government of The United States	7,500,000.00	6/30/2029	1461	$ -	$ -	$ -	$ -	$ -	$ 7,500,000.00
Government of The United States	7,500,000.00	9/30/2029	1553	$ -	$ -	$ -	$ -	$ -	$ 7,500,000.00
Government of The United States	9,500,000.00	10/31/2029	1584	$ -	$ -	$ -	$ -	$ -	$ 9,500,000.00
Government of The United States	7,000,000.00	11/30/2029	1614	$ -	$ -	$ -	$ -	$ -	$ 7,000,000.00
Government of The United States	8,000,000.00	12/31/2029	1645	$ -	$ -	$ -	$ -	$ -	$ 8,000,000.00
Government of The United States	7,000,000.00	5/31/2030	1796	$ -	$ -	$ -	$ -	$ -	$ 7,000,000.00
US Treasury				**$ 75,650,000.00**	**$ 30,400,000.00**	**$ 23,700,000.00**	**$ 59,400,000.00**	**$ 39,500,000.00**	**$ 46,500,000.00**
Neighborhood National Bank	4,146,388.06	8/14/2025	45	$ 4,146,388.06	$ -	$ -	$ -	$ -	$ -
Placement Service Deposits									
Total Maturity				**$ 156,705,000.00**	**$ 66,723,000.00**	**$ 142,332,000.00**	**$ 111,374,000.00**	**$ 101,500,000.00**	**$ 65,000,000.00**

$ 643,634,000.00

1.90	**Weighted Average Maturity (in years)**
3.99%	**Weighted Yield to Maturity**

City of Chula Vista

Corporate Bonds - Sector Distribution

Issuer	Maturity Date	CUSIP	Purchase YTM	Original Par	GICS Sector
JPMorgan Chase & Co.	7/15/2025	46625HMN7	1.74	2,000,000.00	Financials
PACCAR Inc	8/11/2025	69371RR99	4.36	2,300,000.00	Financials
State Street Corporation	8/18/2025	857477AT0	3.10	1,600,000.00	Financials
Cummins Inc.	9/1/2025	231021AU0	1.20	743,000.00	Industrials
Cummins Inc.	9/1/2025	231021AU0	1.20	2,257,000.00	Industrials
The Home Depot, Inc.	9/15/2025	437076BK7	3.07	3,200,000.00	Consumer Discretionary
Toyota Motor Corporation	10/16/2025	89236THP3	1.41	3,000,000.00	Consumer Discretionary
Visa Inc.	12/14/2025	92826CAD4	2.72	2,500,000.00	Financials
PepsiCo, Inc.	2/24/2026	713448DF2	4.31	1,872,000.00	Consumer Staples
Cisco Systems, Inc.	2/28/2026	17275RBC5	4.31	3,500,000.00	Information Technology
Target Corporation	4/15/2026	87612EBE5	4.26	1,850,000.00	Consumer Discretionary
Target Corporation	4/15/2026	87612EBE5	4.26	1,901,000.00	Consumer Discretionary
PACCAR Inc	5/11/2026	69371RR32	4.39	3,000,000.00	Financials
Walmart Inc.	7/8/2026	931142EM1	4.09	1,900,000.00	Consumer Discretionary
Cisco Systems, Inc.	9/20/2026	17275RBL5	4.04	1,150,000.00	Information Technology
NIKE, Inc.	11/1/2026	654106AF0	3.13	1,035,000.00	Consumer Discretionary
Honeywell International Inc.	11/1/2026	438516BL9	3.02	1,185,000.00	Industrials
Illinois Tool Works Inc.	11/15/2026	452308AX7	4.82	1,421,000.00	Industrials
Abbott Laboratories	11/30/2026	002824BF6	4.69	1,000,000.00	Health Care
Duke Energy Corporation	12/1/2026	26442CAS3	4.29	7,500,000.00	Energy
Royal Bank of Canada	1/19/2027	78016HZT0	4.75	6,500,000.00	Financials
Morgan Stanley	1/20/2027	61746BEF9	5.62	2,500,000.00	Financials
JPMorgan Chase & Co.	1/29/2027	46647PBA3	6.18	2,500,000.00	Financials
Bank of America Corporation	3/2/2027	06048WS84	2.75	4,000,000.00	Financials
The Charles Schwab Corporation	3/3/2027	808513BY0	3.34	2,205,000.00	Financials
PepsiCo, Inc.	3/19/2027	713448ER5	3.14	1,935,000.00	Consumer Staples
Costco Wholesale Corporation	5/18/2027	22160KAM7	4.29	3,200,000.00	Consumer Discretionary
Merck & Co., Inc.	6/10/2027	58933YBC8	3.16	3,200,000.00	Health Care
The Home Depot, Inc.	6/25/2027	437076DB5	4.76	7,500,000.00	Consumer Discretionary
National Rural Utilities Cooperative	9/16/2027	63743HFT4	4.04	7,500,000.00	Utilities
State Street Corporation	10/22/2027	857477CP6	4.53	7,500,000.00	Financials
JPMorgan Chase & Co.	4/22/2028	46647PEE2	5.19	6,000,000.00	Financials
U.S. Bancorp	5/15/2028	90331HPS6	4.85	6,500,000.00	Financials
BNY Mellon Corp	6/9/2028	06406RCH8	4.41	5,000,000.00	Financials
Morgan Stanley	1/12/2029	61690DK72	4.89	6,500,000.00	Financials
Deere & Company	1/16/2029	24422EXH7	4.56	6,250,000.00	Industrials
Caterpillar Inc.	2/27/2029	14913UAJ9	4.77	7,000,000.00	Financials
BlackRock, Inc.	3/14/2029	09290DAA9	4.56	6,800,000.00	Financials
The Toronto-Dominion Bank	4/5/2029	89115A2Y7	4.98	6,800,000.00	Financials
Met Tower Global Funding	4/12/2029	58989V2H6	5.49	7,000,000.00	Financials
UnitedHealth Group Incorporated	1/15/2030	91324PFG2	4.74	7,500,000.00	Health Care
				158,804,000.00	

GICS Sector	Amount	Percent
Communication Services	-	0.00%
Consumer Discretionary	23,586,000.00	14.85%
Consumer Staples	3,807,000.00	2.40%
Energy	7,500,000.00	4.72%
Financials	88,205,000.00	55.54%
Health Care	11,700,000.00	7.37%
Industrials	11,856,000.00	7.47%
Information Technology	4,650,000.00	2.93%
Materials	-	0.00%
Real Estate	-	0.00%
Utilities	7,500,000.00	4.72%
Total	**158,804,000.00**	**100.00%**

