CITY OF CHULA VISTA





OTHER DEBT PORTFOLIO

June 30, 2024

City of Chula Vista

Other Debt Portfolio

As of 6/30/2024

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INTRODUCTION

This portfolio is a summary of the City's outstanding Financed Purchases, Interfund Loans and Notes Payable. The purpose of this report is to provide a centralized place for all information related to Other City Debt. Each section summarizes the original loan, the remaining debt, and their purpose. The term of each financed purchase varies but most are five (5) years. Interfund loans vary as well but tend to have a longer term (5+ years). Notes Payable have a much longer term, ten or more years.

City of Chula Vista Financed Purchases
Each of the remaining outstanding financed purchases that the City is responsible for are described within this section. The City of Chula Vista has entered into various financed purchase agreements to finance equipment used in everyday operations throughout the City. Some of the equipment includes Fire Engines being used in several Fire Stations throughout the City, Ambulances being used for the City of Chula Vista Ambulance Transport Program, CAD (Computer Aided Dispatch) equipment used by the Police Department Dispatch and MDC (Mobile Data Computers) equipment also used by the Police Department.

The payments (principal and interest) for these financed purchases are paid from the following revenue sources:

- General Fund (Includes Measure P and Measure A one-half cent sales tax): The City's General Fund is the City's main operating fund. The General Fund revenues consist of mainly discretionary revenue such as Sales & Use Tax, Property Tax, Franchise Fees and Transient Occupancy Tax.
- Public Facilities Development Impact Fee/Fire Suppression System Expansion: The Public Facilities Development Impact Fee/Fire Suppression System Expansion revenues consist of development impact fees from new development throughout the City to mitigate the impacts of growth on the City's public services.
- Transport Enterprise Fund: The City's Transport Enterprise Fund is used to account for all activities related to the management of the Fire Department's Ambulance Transport Program.

City of Chula Vista Interfund Loans
This section of the report describes outstanding Interfund Loans. Funding for the loan payments is paid by various revenue sources.

City of Chula Vista Notes Payable
This section of the report describes outstanding Notes Payable. Funding for the Notes' payments is paid by various revenue sources.

The City, more specifically the Finance Department, is responsible for administering and managing each debt issuance with the assistance of multiple departments within the City of Chula Vista.

For more information about the City's financial status, please visit the City of Chula Vista's Finance Department website at: http://www.chulavistaca.gov/departments/finance

Data Disclaimer:
Every effort has been made to assure the accuracy of the maps and data provided; however, some information may not be accurate or current. The City of Chula Vista assumes no responsibility arising from use of this information.

CITY OF CHULA VISTA

FINANCED PURCHASES

JUNE 30, 2024

CITY OF
CHULA VISTA

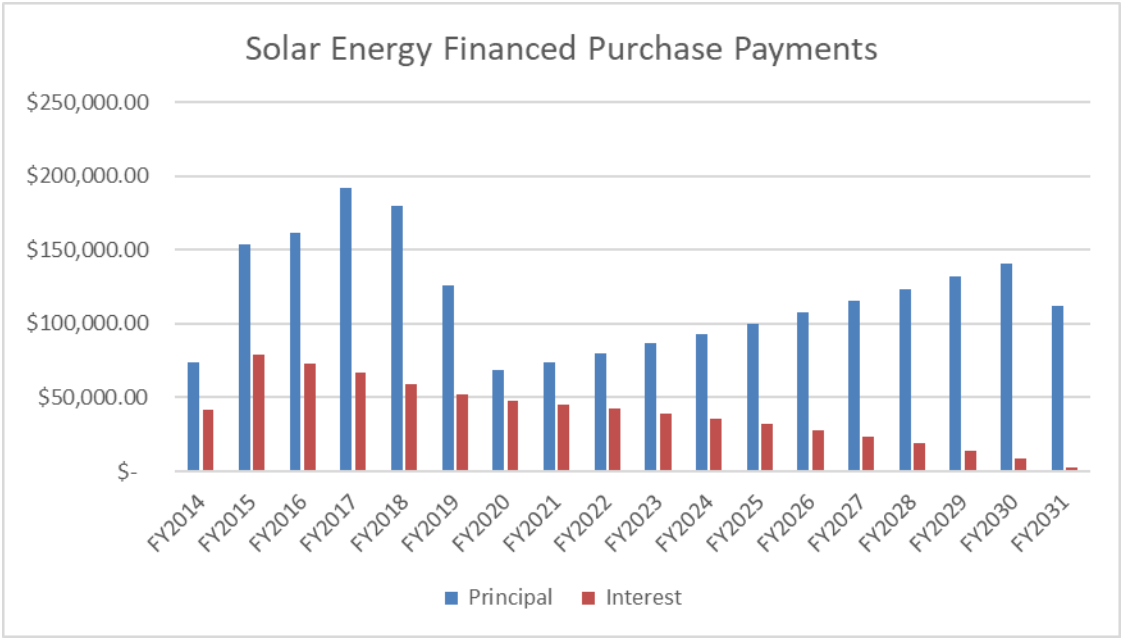
CITY OF CHULA VISTA
Total Annual Financed Purchases (Principal and Interest)

Fiscal Year	Solar	JP Morgan	Motorola	JP Morgan	Banc of America1	Banc of America2	JP Morgan	Total	Total Principal	Total Interest	Total Prin & Int
FY2025	$ 132,016	$ 137,949	$ 170,239	$ 87,483	$ 469,686	$ 928,112	$ 545,438	$ 2,470,921	$ 2,231,092	$ 239,830	$ 2,470,921
FY2026	$ 135,315	$ 137,949	$ 170,238	$ 87,483	$ 469,686	$ 928,112	$ 545,438	$ 2,474,220	$ 2,277,972	$ 196,248	$ 2,474,220
FY2027	$ 138,698	$ 137,949	$ 170,238	$ 87,483	$ -	$ -	$ 545,438	$ 1,079,806	$ 924,982	$ 154,824	$ 1,079,806
FY2028	$ 142,165	$ -	$ -	$ 87,483	$ -	$ -	$ 545,438	$ 775,086	$ 652,520	$ 122,566	$ 775,086
FY2029	$ 145,719	$ -	$ -	$ 87,483	$ -	$ -	$ 545,438	$ 778,640	$ 681,164	$ 97,476	$ 778,640
FY2030	$ 149,362	$ -	$ -	$ -	$ -	$ -	$ 545,438	$ 694,800	$ 623,521	$ 71,280	$ 694,800
FY2031	$ 115,399	$ -	$ -	$ -	$ -	$ -	$ 545,438	$ 660,837	$ 613,682	$ 47,155	$ 660,837
FY2032	$ -	$ -	$ -	$ -	$ -	$ -	$ 545,438	$ 545,438	$ 520,454	$ 24,984	$ 545,438
FY2033	$ -	$ -	$ -	$ -	$ -	$ -	$ 272,719	$ 272,719	$ 267,647	$ 5,072	$ 272,719
Total	**$ 958,672**	**$ 413,847**	**$ 510,715**	**$ 437,414**	**$ 939,371**	**$ 1,856,223**	**$ 4,636,225**	**$ 9,752,468**	**$ 8,793,034**	**$ 959,434**	**$ 9,752,468**

Note: The above total financed purchase payments include payments made from the Measure P Fund, General Fund, Fire Suppresion Fund and Transport Enterprise Fund.

Lessor:	**CVMFA through Capital One Public Funding**
Financed Equipment:	**Solar Energy Financed Purchase**
Principal Amount:	$2,121,499.99
Outstanding Balance (as of 6/30/2024):	$830,942.00
Interest Rate:	3.95%
Financed Purchase Term:	18 years
Funding Source:	General Fund
Purpose of Financed Purchase:	To finance the acquisition, construction and installation of certain solar energy facility improvements to existing City buildings for Chula Vista Residents, visitors and employees.





CITY OF CHULA VISTA

Solar Energy Financed Purchase Payment Schedule

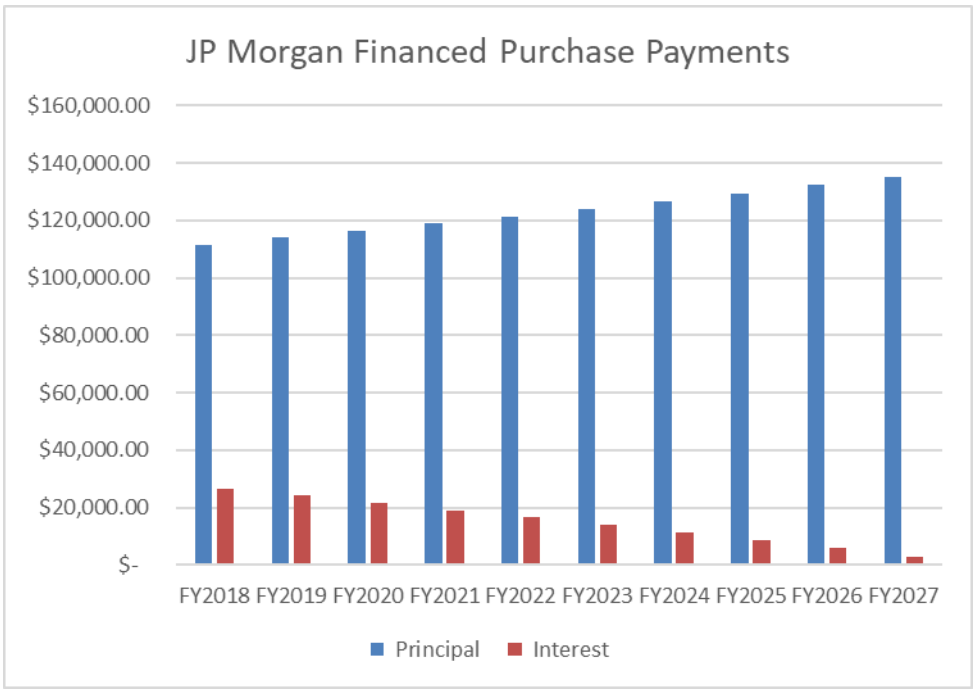
General Fund Funding Source

Fiscal Year	Principal	Interest	Annual Total
FY2014	$ 74,188.41	$ 41,925.31	$ 116,113.72
FY2015	$ 153,751.43	$ 79,423.28	$ 233,174.71
FY2016	$ 161,835.11	$ 73,267.61	$ 235,102.72
FY2017	$ 192,191.22	$ 66,788.62	$ 258,979.84
FY2018	$ 179,975.52	$ 59,187.93	$ 239,163.45
FY2019	$ 125,834.32	$ 51,892.86	$ 177,727.18
FY2020	$ 68,576.31	$ 48,105.08	$ 116,681.39
FY2021	$ 74,259.03	$ 45,339.39	$ 119,598.42
FY2022	$ 80,242.19	$ 42,346.19	$ 122,588.38
FY2023	$ 86,539.65	$ 39,113.44	$ 125,653.09
FY2024	$ 93,165.85	$ 35,628.57	$ 128,794.42
FY2025	$ 100,135.82	$ 31,878.46	$ 132,014.28
FY2026	$ 107,465.28	$ 27,849.35	$ 135,314.63
FY2027	$ 115,170.61	$ 23,526.89	$ 138,697.50
FY2028	$ 123,268.89	$ 18,896.05	$ 142,164.94
FY2029	$ 131,777.94	$ 13,941.12	$ 145,719.06
FY2030	$ 140,716.36	$ 8,645.68	$ 149,362.04
FY2031	$ 112,406.05	$ 2,992.58	$ 115,398.63
TOTAL	**$ 2,121,499.99**	**$ 710,748.41**	**$ 2,832,248.40**

Note: This table represents balances at financing.

Lessor:	**JP Morgan Chase Bank**
Financed Equipment:	**Pierce Aerial Ladder Truck** **(Fire Department)**
Principal Amount:	$1,229,469.64
Outstanding Balance **(as of 6/30/2024):**	$396,669.00
Interest Rate:	2.15%
Financed Purchase Term:	10 years
Funding Source:	Measure P one-half cent sales tax
Purpose of Financed Purchase:	To purchase a Pierce Aerial Ladder Truck for Fire Station #1 to continue to deliver Fire and Emergency Medical Services to Chula Vista Residents, visitors and employees.





CITY OF CHULA VISTA

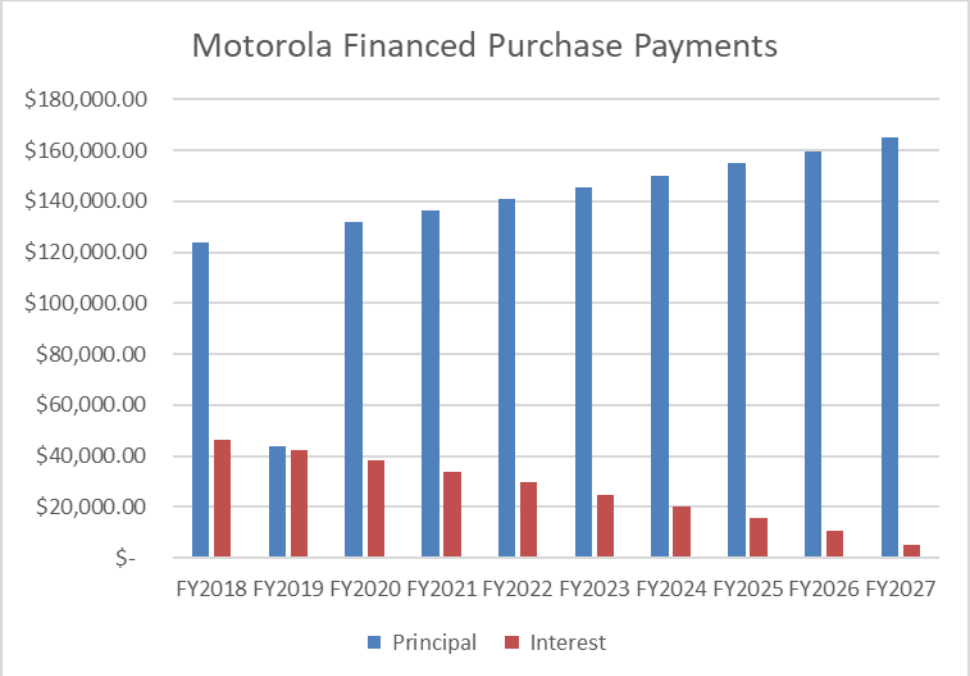
JP Morgan Financed Purchase
Payment Schedule
Measure P Funding Source

Fiscal Year	Principal	Interest	Annual Total
FY2018	$ 111,515.39	$ 26,433.60	$ 137,948.99
FY2019	$ 113,912.97	$ 24,036.02	$ 137,948.99
FY2020	$ 116,362.10	$ 21,586.89	$ 137,948.99
FY2021	$ 118,863.88	$ 19,085.11	$ 137,948.99
FY2022	$ 121,419.46	$ 16,529.53	$ 137,948.99
FY2023	$ 124,029.98	$ 13,919.01	$ 137,948.99
FY2024	$ 126,696.62	$ 11,252.37	$ 137,948.99
FY2025	$ 129,420.60	$ 8,528.39	$ 137,948.99
FY2026	$ 132,203.14	$ 5,745.85	$ 137,948.99
FY2027	$ 135,045.50	$ 2,903.49	$ 137,948.99
TOTAL	**$ 1,229,469.64**	**$ 150,020.26**	**$ 1,379,489.90**

Note: This table represents balances at financing.

Lessor:	**Motorola Solutions, Inc.**
Financed Equipment:	**Computer Aided Dispatch (CAD) Equipment**
Principal Amount:	$1,351,409.00
Outstanding Balance (as of 6/30/2024):	$479,417.00
Interest Rate:	3.23%
Financed Purchase Term:	10 years
Funding Source:	Measure P one-half cent sales tax
Purpose of Financed Purchase:	To replace the City of Chula Vista Police Department's Computer Aided Dispatch (CAD), Mobile and Jail Solutions in order to provide first-response services to Chula Vista Residents, visitors and employees.





CITY OF CHULA VISTA

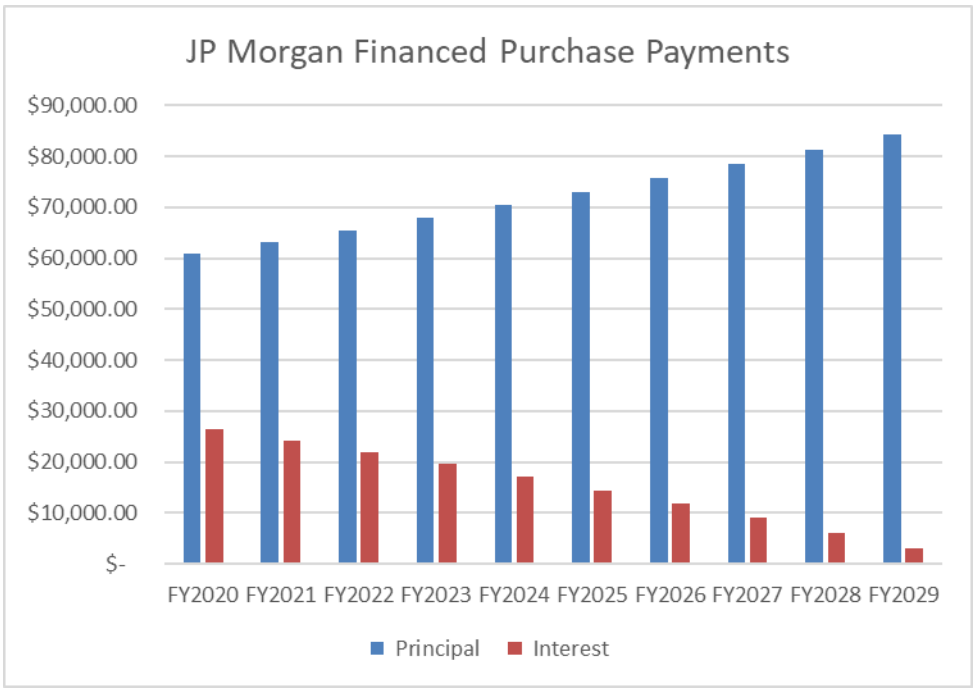
Motorola Financed Purchase
Payment Schedule
Measure P Funding Source

Fiscal Year	Principal	Interest	Annual Total
FY2018	$ 123,879.11	$ 46,359.22	$ 170,238.33
FY2019	$ 44,019.40	$ 42,357.93	$ 86,377.33
FY2020	$ 132,010.94	$ 38,227.39	$ 170,238.33
FY2021	$ 136,274.89	$ 33,963.44	$ 170,238.33
FY2022	$ 140,676.57	$ 29,561.76	$ 170,238.33
FY2023	$ 145,220.43	$ 25,017.90	$ 170,238.33
FY2024	$ 149,911.05	$ 20,327.28	$ 170,238.33
FY2025	$ 154,753.17	$ 15,485.16	$ 170,238.33
FY2026	$ 159,751.70	$ 10,486.63	$ 170,238.33
FY2027	$ 164,911.74	$ 5,326.59	$ 170,238.33
TOTAL	**$ 1,351,409.00**	**$ 267,113.30**	**$ 1,618,522.30**

Note: This table represents balances at financing.

Lessor:	**JP Morgan Chase Bank**
Financed Equipment:	**Pierce Arrow XT Triple Combination Pumper/Fire Engine**
Principal Amount:	$720,785.92
Outstanding Balance (as of 6/30/2024):	$392,917.00
Interest Rate:	3.69%
Financed Equipment Term:	10 years
Funding Source:	Public Facilities Development Impact Fee/Fire Suppression System Expansion
Purpose of Financed Equipment:	To purchase a Pierce Fire Engine for Millenia Fire Station #10 to continue to deliver Fire and Emergency Medical Services to Chula Vista Residents, visitors, and employees.





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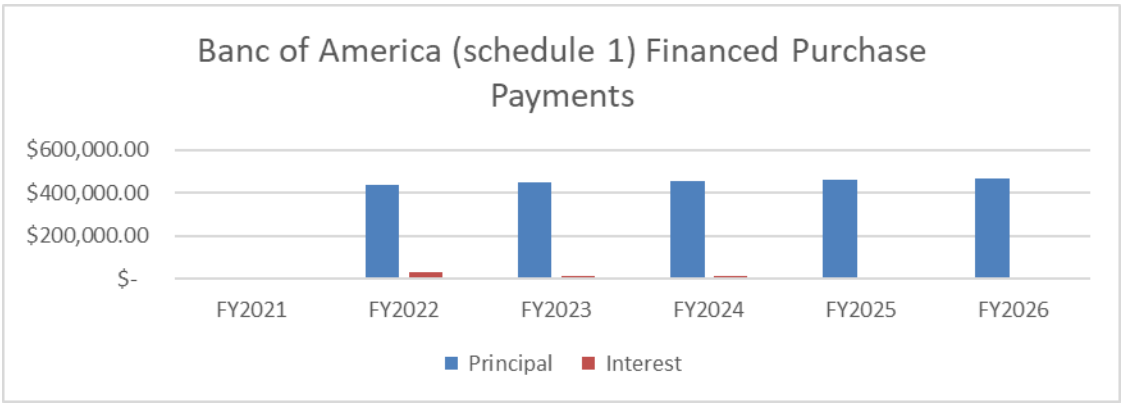
JP Morgan Financed Purchase
Payment Schedule
Fire Suppression Funding Source

Fiscal Year	Principal	Interest	Annual Total
FY2020	$ 60,914.56	$ 26,568.17	$ 87,482.73
FY2021	$ 63,159.87	$ 24,322.86	$ 87,482.73
FY2022	$ 65,487.95	$ 21,994.78	$ 87,482.73
FY2023	$ 67,901.83	$ 19,580.90	$ 87,482.73
FY2024	$ 70,404.69	$ 17,078.04	$ 87,482.73
FY2025	$ 72,999.81	$ 14,482.92	$ 87,482.73
FY2026	$ 75,690.58	$ 11,792.15	$ 87,482.73
FY2027	$ 78,480.54	$ 9,002.19	$ 87,482.73
FY2028	$ 81,373.33	$ 6,109.40	$ 87,482.73
FY2029	$ 84,372.76	$ 3,109.97	$ 87,482.73
TOTAL	**$ 720,785.92**	**$ 154,041.38**	**$ 874,827.30**

Note: This table represents balances at financing.

Lessor:	**Banc of America Public Capital Corp.**
Financed Equipment:	**Pierce Aerial Ladder Truck** **Pierce Arrow XT Fire Engine**
Principal Amount:	$2,273,805.24
Outstanding Balance (as of 6/30/2024):	$927,746.00
Interest Rate:	1.00%
Financed Purchase Term:	5 years
Funding Source:	Measure P one-half cent sales tax
Purpose of Financed Purchase:	To purchase a Pierce Aerial Ladder Truck and a Pierce Arrow XT Fire Engine to continue to deliver Fire and Emergency Medical Services to Chula Vista Residents, visitors, and employees.





CITY OF CHULA VISTA

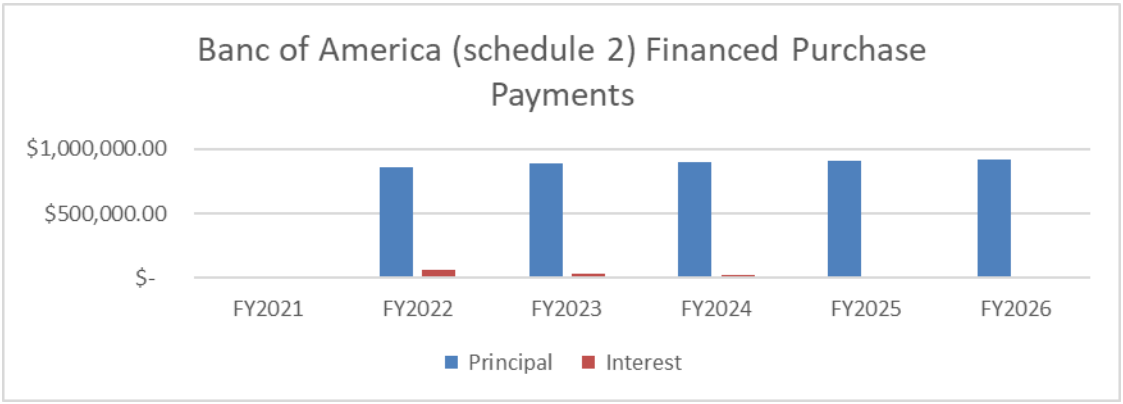
Banc of America
Payment Schedule
Measure P Funding Source

Fiscal Year	Principal	Interest	Annual Total
FY2021	$ -	$ -	$ -
FY2022	$ 436,639.14	$ 33,046.58	$ 469,685.72
FY2023	$ 452,442.33	$ 17,243.39	$ 469,685.72
FY2024	$ 456,978.07	$ 12,707.65	$ 469,685.72
FY2025	$ 461,559.28	$ 8,126.44	$ 469,685.72
FY2026	$ 466,186.42	$ 3,499.30	$ 469,685.72
TOTAL	**$ 2,273,805.24**	**$ 74,623.36**	**$ 2,348,428.60**

Note: This table represents balances at financing.

Lessor:	**Banc of America Public Capital Corp.**
Financed Equipment:	**13 Ambulances and Additional Equipment**
Principal Amount:	$4,493,100.00
Outstanding Balance (as of 6/30/2024):	$1,833,251.00
Interest Rate:	1.00%
Financed Purchase Term:	5 years
Funding Source:	Transport Enterprise Fund
Purpose of Financed Purchase:	To purchase 13 ambulances and additional equipment needed to launch the new ambulance transport program to deliver Emergency Medical Services to Chula Vista, Bonita and Imperial Beach Residents, visitors, and employees.





CITY OF CHULA VISTA

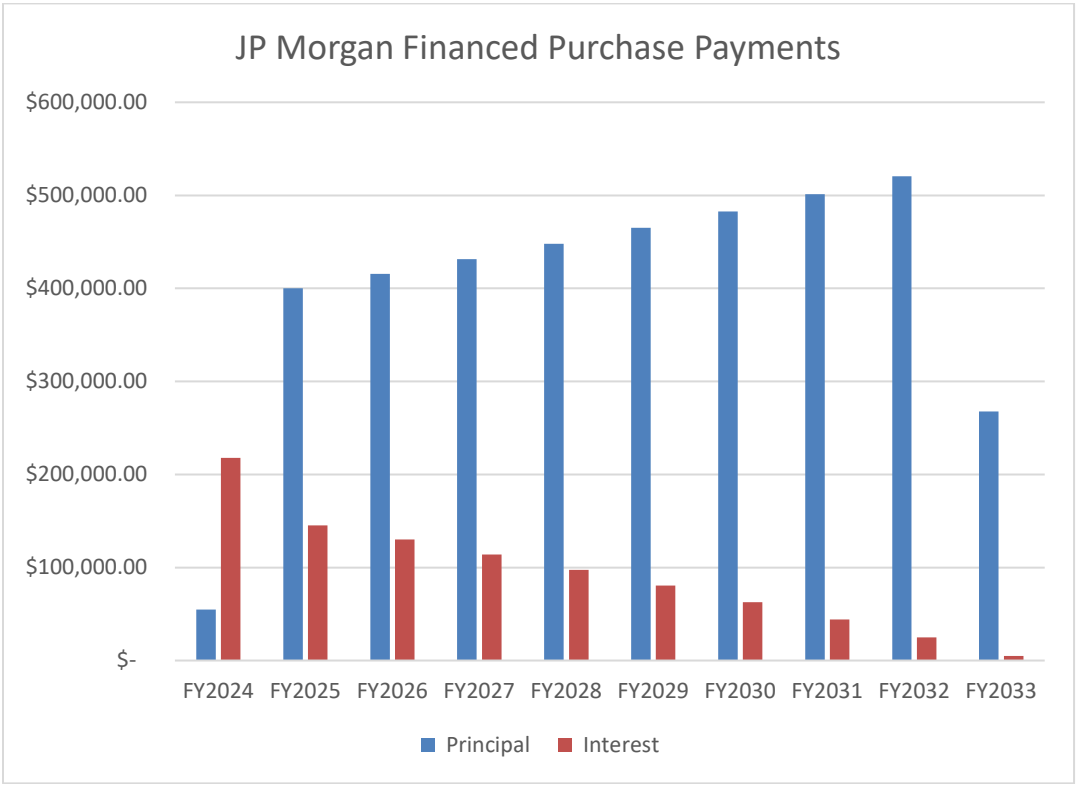
Banc of America
Payment Schedule
Transport Enterprise Funding Source

Fiscal Year	Principal	Interest	Annual Total
FY2021	$ -	$ -	$ -
FY2022	$ 862,810.65	$ 65,300.89	$ 928,111.54
FY2023	$ 894,038.16	$ 34,073.38	$ 928,111.54
FY2024	$ 903,000.89	$ 25,110.65	$ 928,111.54
FY2025	$ 912,053.48	$ 16,058.06	$ 928,111.54
FY2026	$ 921,196.82	$ 6,914.72	$ 928,111.54
TOTAL	**$ 4,493,100.00**	**$ 147,457.70**	**$ 4,640,557.70**

Note: This table represents balances at financing.

Lessor:	**JP Morgan Chase Bank**
Financed Equipment:	**Two (2) Pierce Arrow XT Pierce's Ultimate Configuration Pumpers and one (1) Pierce Arrow XT 107' Tractor Drawn Aerial (Tiller)**
Principal Amount:	$3,986,966.63
Outstanding Balance (as of 6/30/2024):	$3,932,092.00
Interest Rate:	3.79%
Financed Equipment Term:	10 years
Funding Source:	Public Facilities Development Impact Fee/Fire Suppression System Expansion
Purpose of Financed Equipment:	To purchase two (2) Pierce Arrow XT Pierce's Ultimate Configuration Pumpers and one (1) Pierce Arrow XT 107' Tractor Drawn Aerial (Tiller) to be used at the new Village 8 West (Fire Station #11) and Bayfront Fire Stations to deliver Fire and Emergency Medical Services to Chula Vista Residents, visitors, and employees.







JP Morgan Financed Purchase
Payment Schedule
Fire Suppression Funding Source

Fiscal Year	Principal	Interest	Annual Total
FY2024	$ 54,874.57	$ 217,844.54	$ 272,719.11
FY2025	$ 400,167.92	$ 145,270.30	$ 545,438.22
FY2026	$ 415,477.99	$ 129,960.23	$ 545,438.22
FY2027	$ 431,373.80	$ 114,064.42	$ 545,438.22
FY2028	$ 447,877.78	$ 97,560.44	$ 545,438.22
FY2029	$ 465,013.18	$ 80,425.04	$ 545,438.22
FY2030	$ 482,804.17	$ 62,634.05	$ 545,438.22
FY2031	$ 501,275.83	$ 44,162.39	$ 545,438.22
FY2032	$ 520,454.18	$ 24,984.04	$ 545,438.22
FY2033	$ 267,647.21	$ 5,071.90	$ 272,719.11
TOTAL	**$ 3,986,966.63**	**$ 921,977.35**	**$ 4,908,943.98**

Note: This table represents balances at financing.

CITY OF CHULA VISTA

INTERFUND LOANS

JUNE 30, 2024

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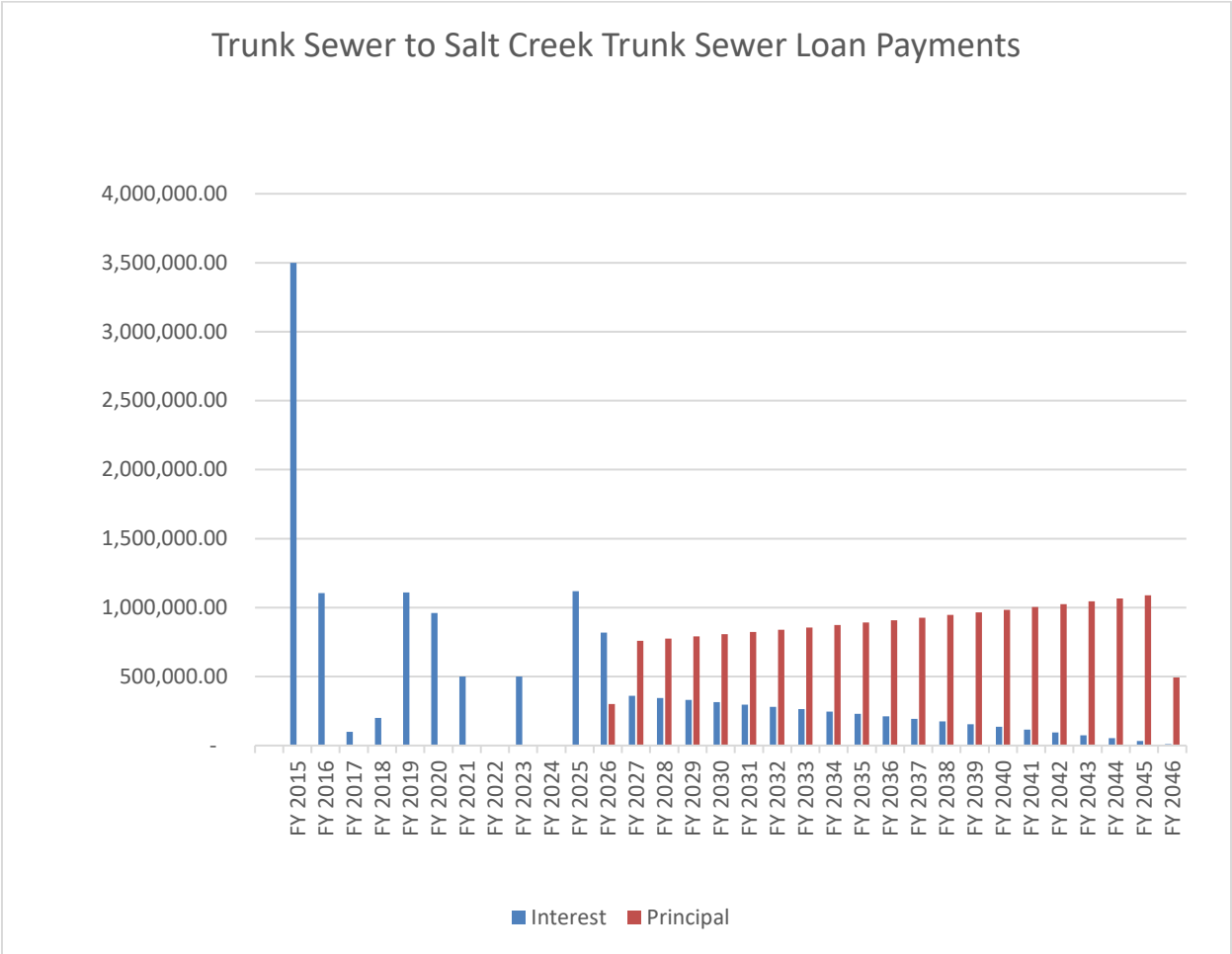
CITY OF CHULA VISTA
Total Annual Interfund Loan Payments (Principal and Interest)

Fiscal Year	Loan From: Trunk Sewer Loan To: Salt Creek Trunk Sewer	Loan From: Eastern TDIF Loan To: PFDIF Fire Suppresion	Loan From: Eastern PAD Loan To: Western PAD	Loan From: Measure A Fund Loan To: Transport Enterprise Fund	Total	Total Principal	Total Interest	Total Prin & Int
FY2025	$ 1,120,000	$ 1,045,000	$ 515,000	$ 1,000,000	$ 3,680,000	$ 965,413	$ 2,714,587	$ 3,680,000
FY2026	$ 1,120,000	$ 1,045,000	$ 515,000	$ 423,933	$ 3,103,933	$ 1,120,348	$ 1,983,584	$ 3,103,933
FY2027	$ 1,120,000	$ 1,045,000	$ 515,000	$ -	$ 2,680,000	$ 1,644,624	$ 1,035,376	$ 2,680,000
FY2028	$ 1,120,000	$ 1,045,000	$ 515,000	$ -	$ 2,680,000	$ 1,677,830	$ 1,002,170	$ 2,680,000
FY2029	$ 1,120,000	$ 1,045,000	$ 515,000	$ -	$ 2,680,000	$ 1,876,732	$ 803,268	$ 2,680,000
FY2030	$ 1,120,000	$ 1,045,000	$ 515,000	$ -	$ 2,680,000	$ 2,073,771	$ 606,229	$ 2,680,000
FY2031	$ 1,120,000	$ 1,045,000	$ 515,000	$ -	$ 2,680,000	$ 2,115,642	$ 564,358	$ 2,680,000
FY2032	$ 1,120,000	$ 1,045,000	$ 515,000	$ -	$ 2,680,000	$ 2,158,358	$ 521,642	$ 2,680,000
FY2033	$ 1,120,000	$ 1,045,000	$ 515,000	$ -	$ 2,680,000	$ 2,201,937	$ 478,063	$ 2,680,000
FY2034	$ 1,120,000	$ 1,045,000	$ 515,000	$ -	$ 2,680,000	$ 2,246,396	$ 433,604	$ 2,680,000
FY2035	$ 1,120,000	$ 308,391	$ 515,000	$ -	$ 1,943,391	$ 1,555,143	$ 388,248	$ 1,943,391
FY2036	$ 1,120,000	$ -	$ 515,000	$ -	$ 1,635,000	$ 1,278,152	$ 356,848	$ 1,635,000
FY2037	$ 1,120,000	$ -	$ 515,000	$ -	$ 1,635,000	$ 1,303,959	$ 331,041	$ 1,635,000
FY2038	$ 1,120,000	$ -	$ 515,000	$ -	$ 1,635,000	$ 1,330,286	$ 304,714	$ 1,635,000
FY2039	$ 1,120,000	$ -	$ 515,000	$ -	$ 1,635,000	$ 1,357,146	$ 277,854	$ 1,635,000
FY2040	$ 1,120,000	$ -	$ 515,000	$ -	$ 1,635,000	$ 1,384,548	$ 250,452	$ 1,635,000
FY2041	$ 1,120,000	$ -	$ 515,000	$ -	$ 1,635,000	$ 1,412,503	$ 222,497	$ 1,635,000
FY2042	$ 1,120,000	$ -	$ 515,000	$ -	$ 1,635,000	$ 1,441,022	$ 193,978	$ 1,635,000
FY2043	$ 1,120,000	$ -	$ 515,000	$ -	$ 1,635,000	$ 1,470,117	$ 164,883	$ 1,635,000
FY2044	$ 1,120,000	$ -	$ 515,000	$ -	$ 1,635,000	$ 1,499,800	$ 135,200	$ 1,635,000
FY2045	$ 1,120,000	$ -	$ 515,000	$ -	$ 1,635,000	$ 1,530,082	$ 104,918	$ 1,635,000
FY2046	$ 503,432	$ -	$ 515,000	$ -	$ 1,018,432	$ 944,408	$ 74,024	$ 1,018,432
FY2047	$ -	$ -	$ 515,000	$ -	$ 515,000	$ 460,044	$ 54,956	$ 515,000
FY2048	$ -	$ -	$ 515,000	$ -	$ 515,000	$ 469,332	$ 45,668	$ 515,000
FY2049	$ -	$ -	$ 515,000	$ -	$ 515,000	$ 478,809	$ 36,191	$ 515,000
FY2050	$ -	$ -	$ 515,000	$ -	$ 515,000	$ 488,476	$ 26,524	$ 515,000
FY2051	$ -	$ -	$ 515,000	$ -	$ 515,000	$ 498,339	$ 16,661	$ 515,000
FY2052	$ -	$ -	$ 333,451	$ -	$ 333,451	$ 326,852	$ 6,599	$ 333,451
Total	**$ 24,023,432**	**$ 10,758,391**	**$ 14,238,451**	**$ 1,423,933**	**$ 50,444,207**	**$ 37,310,069**	**$ 13,134,138**	**$ 50,444,207**

Note: Future year scheduled payments may vary. The balances of each of the funds that owe the loans are reviewed at the end of every fiscal year to see if there is sufficient balance to meet the payment for that year. If balance is not sufficient, the payment for that fiscal year is reduced or not made and the loan term is extended.

Loan From:	**Trunk Sewer Capital Reserve**
Loan To:	**Salt Creek Sewer DIF**
Interfund Loan Principal Amount:	$18,167,394.00
Outstanding Balance (as of 6/30/2024):	$18,167,394.00
Interest Rate:	City Pooled Rate
Interfund Loan Term:	20 years
Purpose of Interfund Loan:	To fund a portion of the construction of a 12.5 mile sewer line that will serve some of the developments in the eastern territories and a portion of the developed area within the Main Street Basin.





Note: FY2015 through FY2024 represent actual payments and FY2025 through FY2046 represent estimated payments, subject to change year over year.

CITY OF CHULA VISTA

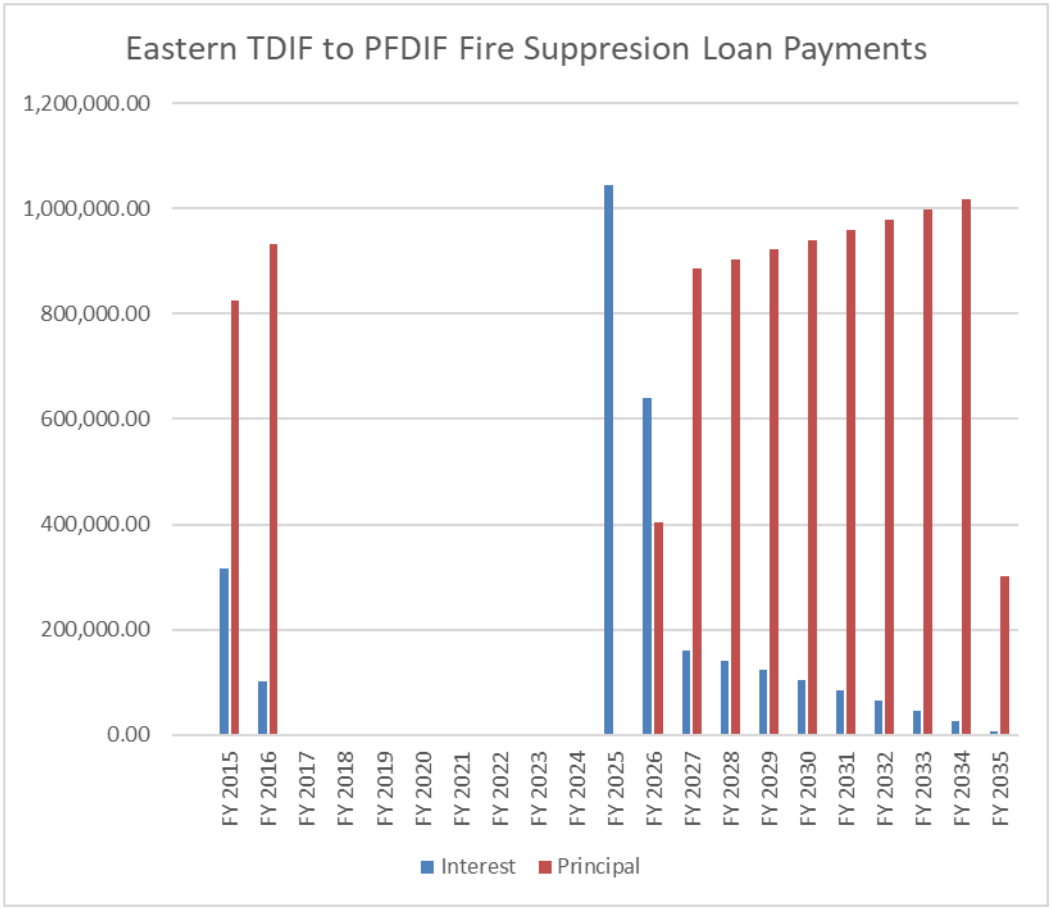
Trunk Sewer to Salt Creek Trunk Sewer Loan
Payment Schedule

Fiscal Year	Principal	Interest	Annual Total
FY2015	$ -	$ 3,500,000.00	$ 3,500,000.00
FY2016	$ -	$ 1,105,000.00	$ 1,105,000.00
FY2017	$ -	$ 100,000.00	$ 100,000.00
FY2018	$ -	$ 200,000.00	$ 200,000.00
FY2019	$ -	$ 1,110,000.00	$ 1,110,000.00
FY2020	$ -	$ 960,000.00	$ 960,000.00
FY2021	$ -	$ 500,000.00	$ 500,000.00
FY2022	$ -	$ -	$ -
FY2023	$ -	$ 500,000.00	$ 500,000.00
FY2024	$ -	$ -	$ -
FY2025	$ -	$ 1,120,000.00	$ 1,120,000.00
FY2026	$ 300,834.59	$ 819,165.41	$ 1,120,000.00
FY2027	$ 759,261.24	$ 360,738.76	$ 1,120,000.00
FY2028	$ 774,591.28	$ 345,408.72	$ 1,120,000.00
FY2029	$ 790,230.84	$ 329,769.16	$ 1,120,000.00
FY2030	$ 806,186.16	$ 313,813.84	$ 1,120,000.00
FY2031	$ 822,463.64	$ 297,536.36	$ 1,120,000.00
FY2032	$ 839,069.80	$ 280,930.20	$ 1,120,000.00
FY2033	$ 856,011.20	$ 263,988.80	$ 1,120,000.00
FY2034	$ 873,294.72	$ 246,705.28	$ 1,120,000.00
FY2035	$ 890,927.16	$ 229,072.84	$ 1,120,000.00
FY2036	$ 908,915.60	$ 211,084.40	$ 1,120,000.00
FY2037	$ 927,267.28	$ 192,732.72	$ 1,120,000.00
FY2038	$ 945,989.48	$ 174,010.52	$ 1,120,000.00
FY2039	$ 965,089.68	$ 154,910.32	$ 1,120,000.00
FY2040	$ 984,575.56	$ 135,424.44	$ 1,120,000.00
FY2041	$ 1,004,454.84	$ 115,545.16	$ 1,120,000.00
FY2042	$ 1,024,735.52	$ 95,264.48	$ 1,120,000.00
FY2043	$ 1,045,425.64	$ 74,574.36	$ 1,120,000.00
FY2044	$ 1,066,533.56	$ 53,466.44	$ 1,120,000.00
FY2045	$ 1,088,067.64	$ 31,932.36	$ 1,120,000.00
FY2046	$ 493,468.57	$ 9,963.48	$ 503,432.05
TOTAL	**$ 18,167,394.00**	**$ 13,831,038.05**	**$ 31,998,432.05**

Note: This table represents balances at loan consolidation date in 2015, adjusted in FY25 to align with the City's Interfund Loan Policy. Changes include breaking out principal and interest when loans were consolidated, simple interest using the City's pooled average interest earned on investments, and payments allocated to interest first, then principal.

Loan From:	**Eastern TDIF**
Loan To:	**PFDIF Fire Suppression**
Interfund Loan Principal Amount:	$10,069,072.00
Outstanding Balance (as of 6/30/2024):	$8,310,424.66
Interest Rate:	City Pooled Rate
Interfund Loan Term:	10 years
Purpose of Interfund Loan:	To fund a cash deficit in the PFDIF fund after expending $80 million on an extensive capital outlay program funded by PFDIF funds for the construction of public facilities on a pay as you go basis.





Note: FY2015 through FY2024 represent actual payments and FY2025 through FY2035 represent estimated payments, subject to change year over year.

CITY OF CHULA VISTA

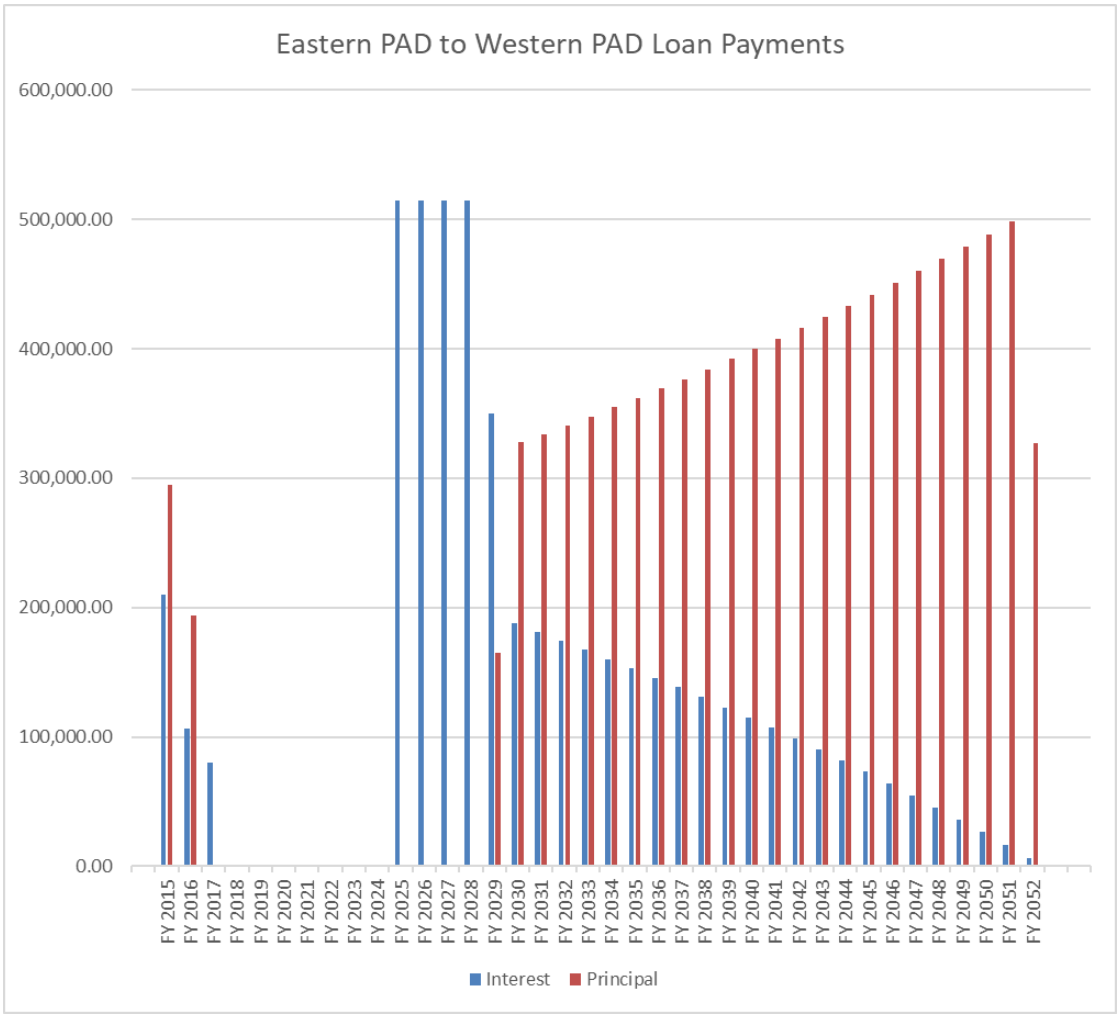
Eastern TDIF to PFDIF Fire Suppression Loan
Payment Schedule

Fiscal Year	Principal	Interest	Annual Total
FY2015	$ 825,674.38	$ 315,149.62	$ 1,140,824.00
FY2016	$ 932,972.96	$ 102,027.04	$ 1,035,000.00
FY2017	$ -	$ -	$ -
FY2018	$ -	$ -	$ -
FY2019	$ -	$ -	$ -
FY2020	$ -	$ -	$ -
FY2021	$ -	$ -	$ -
FY2022	$ -	$ -	$ -
FY2023	$ -	$ -	$ -
FY2024	$ -	$ -	$ -
FY2025	$ -	$ 1,045,000.00	$ 1,045,000.00
FY2026	$ 403,971.10	$ 641,028.90	$ 1,045,000.00
FY2027	$ 885,363.00	$ 159,637.00	$ 1,045,000.00
FY2028	$ 903,239.12	$ 141,760.88	$ 1,045,000.00
FY2029	$ 921,476.16	$ 123,523.84	$ 1,045,000.00
FY2030	$ 940,081.44	$ 104,918.56	$ 1,045,000.00
FY2031	$ 959,062.36	$ 85,937.64	$ 1,045,000.00
FY2032	$ 978,426.52	$ 66,573.48	$ 1,045,000.00
FY2033	$ 998,181.64	$ 46,818.36	$ 1,045,000.00
FY2034	$ 1,018,335.68	$ 26,664.32	$ 1,045,000.00
FY2035	$ 302,287.64	$ 6,103.40	$ 308,391.04
TOTAL	**$ 10,069,072.00**	**$ 2,865,143.04**	**$ 12,934,215.04**

Note: This table represents balances at loan consolidation date in 2015, adjusted in FY25 to align with the City's Interfund Loan Policy. Changes include breaking out principal and interest when loans were consolidated, simple interest using the City's pooled average interest earned on investments, and payments allocated to interest first, then principal.

Loan From:	**Eastern PAD**
Loan To:	**Western PAD**
Interfund Loan Principal Amount:	$9,940,000.00
Outstanding Balance (as of 6/30/2024):	$9,451,294.80
Interest Rate:	City Pooled Rate
Interfund Loan Term:	20 years
Purpose of Interfund Loan:	To fund the acquisition of a 14.41 acre site for use as a future public park.





Note: FY2015 through FY2024 represent actual payments and FY2025 through FY2052 represent estimated payments, subject to change year over year.

CITY OF CHULA VISTA

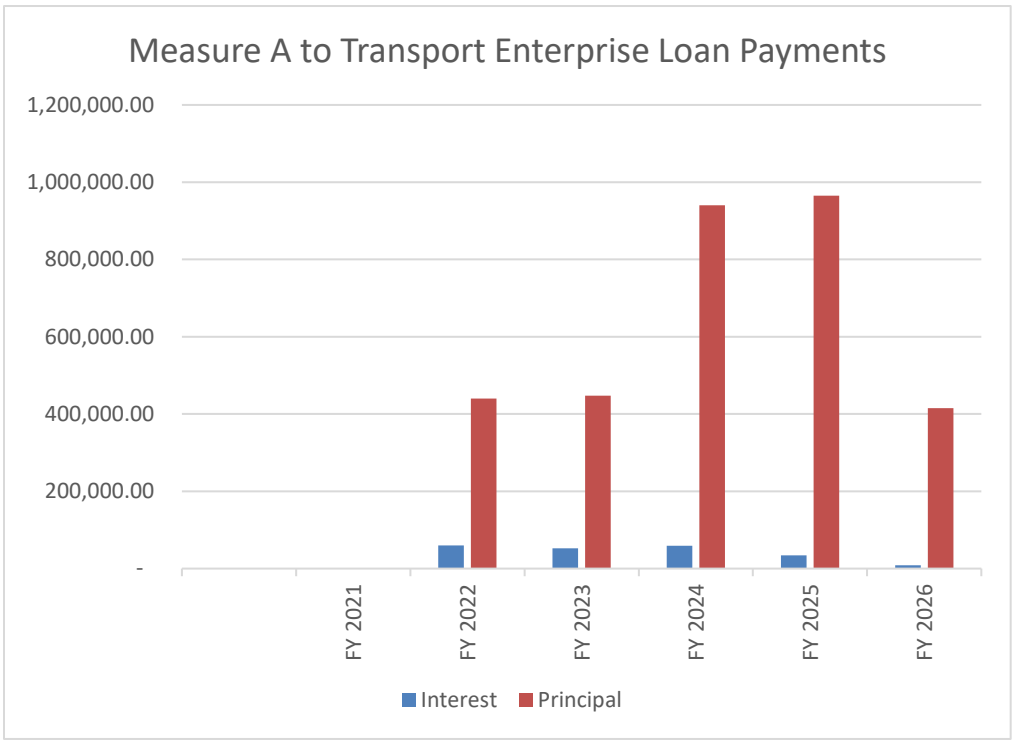
Eastern PAD to Western PAD Loan
Payment Schedule

Fiscal Year	Principal	Interest	Annual Total
FY2015	$ 295,163.26	$ 209,836.74	$ 505,000.00
FY2016	$ 193,541.94	$ 106,458.06	$ 300,000.00
FY2017	$ -	$ 80,000.00	$ 80,000.00
FY2018	$ -	$ -	$ -
FY2019	$ -	$ -	$ -
FY2020	$ -	$ -	$ -
FY2021	$ -	$ -	$ -
FY2022	$ -	$ -	$ -
FY2023	$ -	$ -	$ -
FY2024	$ -	$ -	$ -
FY2025	$ -	$ 515,000.00	$ 515,000.00
FY2026	$ -	$ 515,000.00	$ 515,000.00
FY2027	$ -	$ 515,000.00	$ 515,000.00
FY2028	$ -	$ 515,000.00	$ 515,000.00
FY2029	$ 165,024.56	$ 349,975.44	$ 515,000.00
FY2030	$ 327,503.48	$ 187,496.52	$ 515,000.00
FY2031	$ 334,116.04	$ 180,883.96	$ 515,000.00
FY2032	$ 340,862.08	$ 174,137.92	$ 515,000.00
FY2033	$ 347,744.32	$ 167,255.68	$ 515,000.00
FY2034	$ 354,765.52	$ 160,234.48	$ 515,000.00
FY2035	$ 361,928.52	$ 153,071.48	$ 515,000.00
FY2036	$ 369,236.12	$ 145,763.88	$ 515,000.00
FY2037	$ 376,691.24	$ 138,308.76	$ 515,000.00
FY2038	$ 384,296.92	$ 130,703.08	$ 515,000.00
FY2039	$ 392,056.16	$ 122,943.84	$ 515,000.00
FY2040	$ 399,972.04	$ 115,027.96	$ 515,000.00
FY2041	$ 408,047.76	$ 106,952.24	$ 515,000.00
FY2042	$ 416,286.56	$ 98,713.44	$ 515,000.00
FY2043	$ 424,691.68	$ 90,308.32	$ 515,000.00
FY2044	$ 433,266.52	$ 81,733.48	$ 515,000.00
FY2045	$ 442,014.48	$ 72,985.52	$ 515,000.00
FY2046	$ 450,939.08	$ 64,060.92	$ 515,000.00
FY2047	$ 460,043.84	$ 54,956.16	$ 515,000.00
FY2048	$ 469,332.48	$ 45,667.52	$ 515,000.00
FY2049	$ 478,808.64	$ 36,191.36	$ 515,000.00
FY2050	$ 488,476.12	$ 26,523.88	$ 515,000.00
FY2051	$ 498,338.80	$ 16,661.20	$ 515,000.00
FY2052	$ 326,851.84	$ 6,599.36	$ 333,451.20
TOTAL	**$ 9,940,000.00**	**$ 5,183,451.20**	**$ 15,123,451.20**

Note: This table represents balances at loan consolidation date in 2015, adjusted in FY25 to align with the City's Interfund Loan Policy. Changes include breaking out principal and interest when loans were consolidated, simple interest using the City's pooled average interest earned on investments, and payments allocated to interest first, then principal.

Loan From:	**Measure A**
Loan To:	**Transport Enterprise Fund**
Interfund Loan Principal Amount:	$3,209,317.49
Outstanding Balance (as of 6/30/2024):	$1,380,956.00
Interest Rate:	City Pooled
Interfund Loan Term:	Rate 5 years
Purpose of Interfund Loan:	To fund the Phase II deployment startup costs of the Emergency Ambulance Transport Services program.





CITY OF CHULA VISTA

Measure A to Transport Enterprise Fund
Payment Schedule

Fiscal Year	Principal	Interest	Annual Total
FY2021	$ -	$ -	$ -
FY2022	$ 440,098.73	$ 59,901.27	$ 500,000.00
FY2023	$ 447,775.80	$ 52,224.20	$ 500,000.00
FY2024	$ 940,487.36	$ 59,512.64	$ 1,000,000.00
FY2025	$ 965,413.05	$ 34,586.95	$ 1,000,000.00
FY2026	$ 415,542.55	$ 8,390.12	$ 423,932.67
TOTAL	**$ 3,209,317.49**	**$ 214,615.18**	**$ 3,423,932.67**

CITY OF CHULA VISTA

OUTSTANDING NOTES PAYABLE

JUNE 30, 2024

CITY OF CHULA VISTA

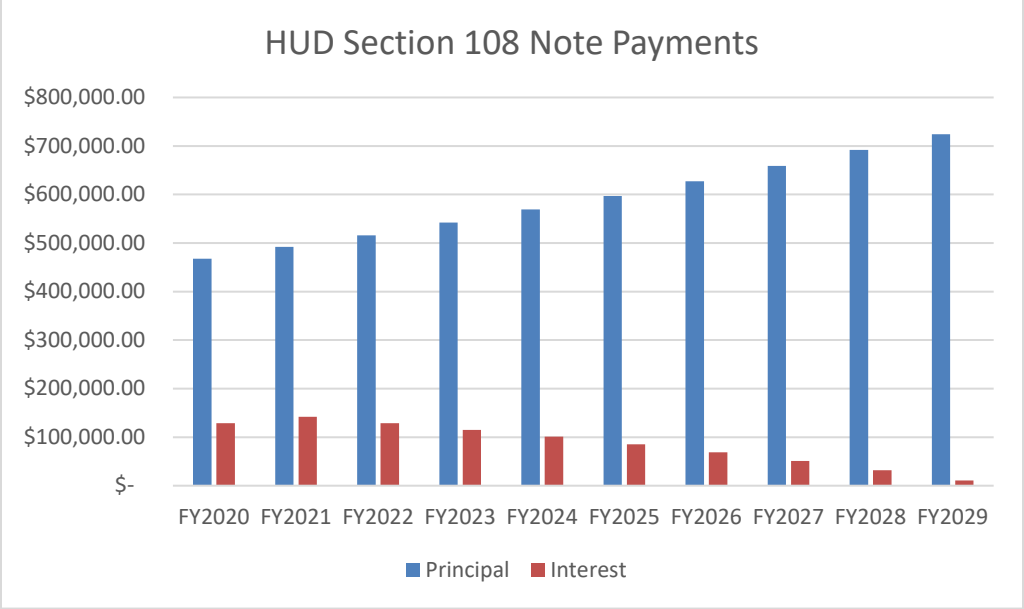
CITY OF CHULA VISTA
Total Annual Note Payments (Principal and Interest)

Fiscal Year	Section 108	QECB	CEC#2	Total	Total Principal	Total Interest	Total Prin & Int
FY2025	$ 682,450	$ 101,739	$ 180,104	$ 964,293	$ 867,873	$ 96,420	$ 964,293
FY2026	$ 695,903	$ -	$ 175,021	$ 870,923	$ 798,109	$ 72,814	$ 870,923
FY2027	$ 709,896	$ -	$ -	$ 709,896	$ 659,000	$ 50,896	$ 709,896
FY2028	$ 723,542	$ -	$ -	$ 723,542	$ 692,000	$ 31,542	$ 723,542
FY2029	$ 734,806	$ -	$ -	$ 734,806	$ 724,000	$ 10,806	$ 734,806
Total	**$ 3,546,596**	**$ 101,739**	**$ 355,124**	**$ 4,003,460**	**$ 3,740,982**	**$ 262,478**	**$ 4,003,460**

Note: The above total annual note service payments are made from the General Fund, and from the CDBG Federal Grants Fund for the Section 108 note.

Lender:	**Bank of New York Mellon**
Note Description:	**HUD Section 108 Loan (Refinanced)**
Principal Amount:	$5,886,000.00
Outstanding Balance (as of 6/30/2024):	$3,299,000.00
Interest Rate:	Variable
Note Term:	10 years
Funding Source:	CDBG Federal Grants
Purpose of Note:	To finance the Castle Park Infrastructure Improvement Project by the Department of Housing and Urban Development (HUD).





HUD Section 108
Payment Schedule

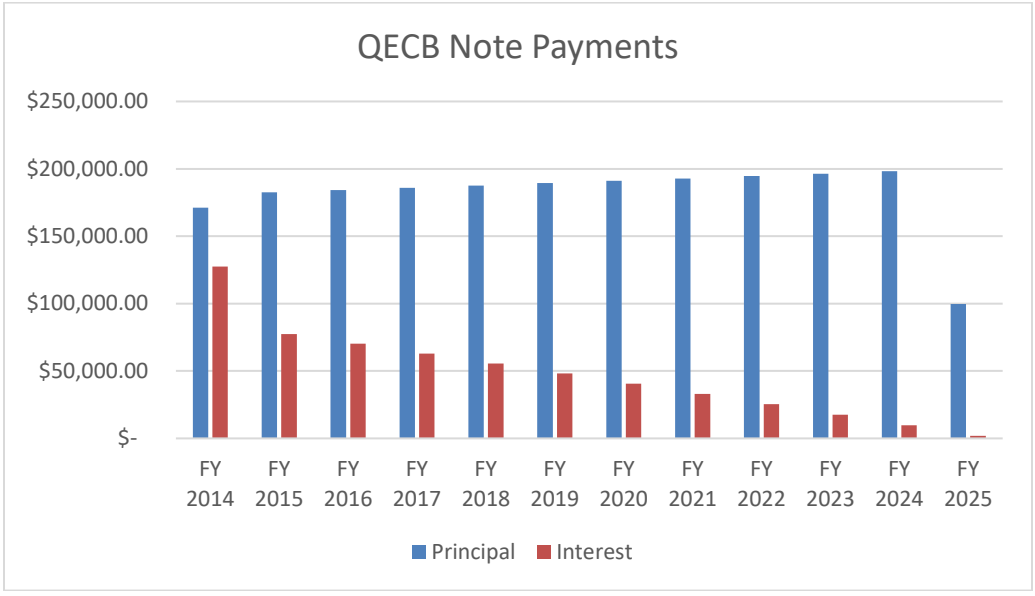
CDBG Federal Grant Funding

Fiscal Year	Principal	Interest	Annual Total
FY2020	$ 468,000.00	$ 128,563.14	$ 596,563.14
FY2021	$ 492,000.00	$ 141,649.78	$ 633,649.78
FY2022	$ 516,000.00	$ 128,746.18	$ 644,746.18
FY2023	$ 542,000.00	$ 115,213.21	$ 657,213.21
FY2024	$ 569,000.00	$ 100,862.63	$ 669,862.63
FY2025	$ 597,000.00	$ 85,450.44	$ 682,450.44
FY2026	$ 627,000.00	$ 68,902.83	$ 695,902.83
FY2027	$ 659,000.00	$ 50,895.50	$ 709,895.50
FY2028	$ 692,000.00	$ 31,541.60	$ 723,541.60
FY2029	$ 724,000.00	$ 10,805.70	$ 734,805.70
TOTALS	**$ 5,886,000.00**	**$ 862,631.01**	**$ 6,748,631.01**

Note: This table represents balances as of the 2019 refinancing.

Lender:	**Banc of America Leasing**
Note Description:	**QECB Lease Purchase Agreement**
Principal Amount:	$2,174,204.47
Outstanding Balance (as of 6/30/2024):	$99,764.00
Interest Rate:	3.96%
Note Term:	11 years
Funding Source:	General Fund
Purpose of Note:	To finance the acquisition, construction, and installation of certain solar energy facility improvements to existing City buildings.





CITY OF CHULA VISTA

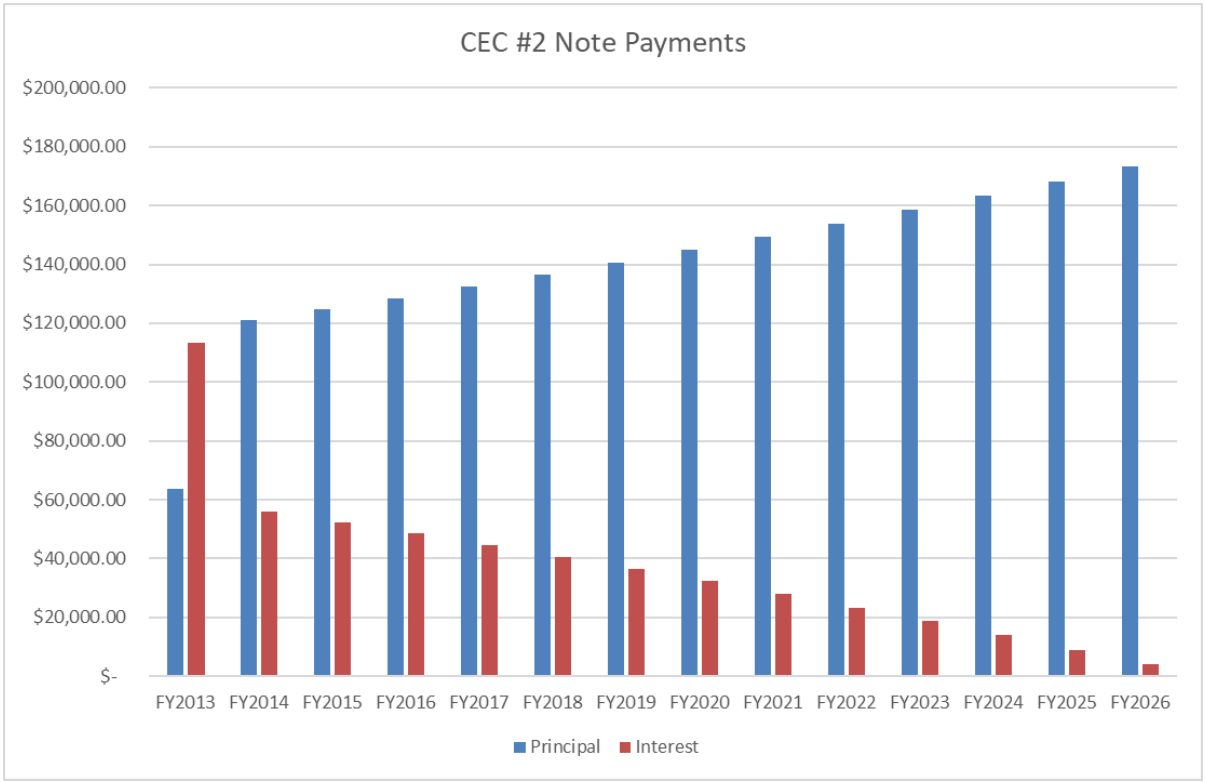
QECB
Payment Schedule
General Fund Funding Source

Fiscal Year	Principal	Interest	Annual Total
FY2014	$ 171,186.83	$ 127,554.34	$ 298,741.17
FY2015	$ 182,660.44	$ 77,515.26	$ 260,175.70
FY2016	$ 184,322.76	$ 70,265.48	$ 254,588.24
FY2017	$ 186,000.21	$ 62,949.74	$ 248,949.95
FY2018	$ 187,692.93	$ 55,567.40	$ 243,260.33
FY2019	$ 189,401.05	$ 48,117.89	$ 237,518.94
FY2020	$ 191,124.71	$ 40,600.59	$ 231,725.30
FY2021	$ 192,864.07	$ 33,014.87	$ 225,878.94
FY2022	$ 194,619.25	$ 25,360.11	$ 219,979.36
FY2023	$ 196,390.40	$ 17,635.69	$ 214,026.09
FY2024	$ 198,177.67	$ 9,840.98	$ 208,018.65
FY2025	$ 99,764.15	$ 1,975.32	$ 101,739.47
TOTALS	**$ 2,174,204.47**	**$ 570,397.67**	**$ 2,744,602.14**

Note: This table represents balances at financing.

Lender:	**State of California**
Note Description:	**California Energy Commission (CEC) #2**
Principal Amount:	$1,959,134.31
Outstanding Balance (as of 6/30/2024):	$342,218.00
Interest Rate:	3.00%
Note Term:	14 years
Funding Source:	General Fund
Purpose of Note:	To upgrade the lighting system and a 490-kw photovoltaic system at eleven City sites.





CITY OF CHULA VISTA

CEC #2

Payment Schedule

General Fund Funding Source

Fiscal Year	Principal	Interest	Annual Total
FY2013	$ 63,789.33	$ 113,380.63	$ 177,169.96
FY2014	$ 121,208.29	$ 55,961.67	$ 177,169.96
FY2015	$ 124,871.82	$ 52,298.14	$ 177,169.96
FY2016	$ 128,515.75	$ 48,654.21	$ 177,169.96
FY2017	$ 132,530.46	$ 44,639.50	$ 177,169.96
FY2018	$ 136,536.19	$ 40,633.77	$ 177,169.96
FY2019	$ 140,662.99	$ 36,506.97	$ 177,169.96
FY2020	$ 144,829.12	$ 32,340.84	$ 177,169.96
FY2021	$ 149,291.99	$ 27,877.97	$ 177,169.96
FY2022	$ 153,804.34	$ 23,365.62	$ 177,169.96
FY2023	$ 158,453.08	$ 18,716.88	$ 177,169.96
FY2024	$ 163,207.51	$ 13,962.45	$ 177,169.96
FY2025	$ 168,175.27	$ 8,994.69	$ 177,169.96
FY2026	$ 173,258.17	$ 3,911.59	$ 177,169.76
TOTALS	**$ 1,959,134.31**	**$ 521,244.93**	**$ 2,480,379.24**

Note: This table represents balances at financing.

CITY OF CHULA VISTA

RESOURCES

JUNE 30, 2024

CITY OF
CHULA VISTA

Definition of Terms

AMORTIZATION SCHEDULE: a complete table of periodic loan payments showing the amount of principal and interest that comprise each payment until the loan is paid off at the end of its term.

FUND: an accounting entity with a self-balancing set of accounts that is used to record financial resources and liabilities, as well as operating activities, and which is segregated in order to carry on certain activities or attain targeted objectives.

FUNDING SOURCE: City's fund providing the funding to pay principal and interest on the lease.

GENERAL FUND: primary fund used by a government entity.

INTEREST: the amount paid by a borrower as compensation for the use of borrowed money. This amount is generally calculated as an annual percentage of the principal amount.

INTERFUND LOAN: a loan from one fund to another (internal), subject to future repayment.

FINANCED PURCHASE TERM: the duration of time set out in the financed purchase agreement.

LENDER: an individual, a public or private group, or a financial institution that makes funds available to a person or business with the expectation that the funds will be repaid with interest.

LESSEE: the person/legal entity that holds the lease.

LESSOR: The legal entity who grants a lease.

LOAN TERM: the duration of time set out in the loan.

MEASURE P: Chula Vista voter approved, temporary, half-cent sales tax to fund high priority infrastructure, facilities and equipment.

NOTE: a legal document that serves as an IOU from a borrower to a creditor or to an investor.

OUTSTANDING INTEREST BALANCE: total interest amount remaining on the lease.

OUTSTANDING PRINCIPAL BALANCE: total principal amount remaining on the lease.

PRINCIPAL: the face amount or par value of a security payable on the maturity date.